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DAY'S WEATHER FORECAST — PARIS: Temp. 50-17 (86-63). Tomorrow sunny. Day's temp. 23-15 (84-59). LONDON: Sunny. 28-13 (78-55). Tomorrow sunny. Yesterday's temp. 24-14 (75-57). CHANNEL: Slight. Variable. Temp. 30-13 (68-56) NEW Clear. Temp. 19-14 (66-57) Yesterday's 16-6 (61-41).

DITIONAL WEATHER — COMICS PAGE.

International Herald Tribune

Published with The New York Times and The Washington Post

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29,012 ** PARIS, SATURDAY-SUNDAY, MAY 8-9, 1976 Established 1887

Quake Dead Over 600 In North Italian Towns



Associated Press.

TROYED—Remains of a church in Maiano, Italy, near Udine, after earthquake.

110,000 Reported Homeless

From Wire Dispatches

MAIANO, Italy, May 7.—The death toll from the earthquake that jolted most of Europe last night climbed over 600, rescue officials said, as search parties dug bodies from the rubble of a dozen shattered towns in northeastern Italy.

As more than 2,500 rescue workers continued their work, two strong aftershocks jolted the devastated region this afternoon, almost 18 hours after the first major shocks hit at 9 p.m. There were no immediate reports of new damage.

A police official directing search operations in this almost completely flattened town at the center of the stricken region said that at least 628 bodies had been counted by early evening. More than 2,000 were reported injured by the initial shock.

The state radio reported just before midnight that the dead could exceed 1,000, but there was no official confirmation.

Seismologists said that the initial shock registered 6.9 on the Richter scale of earthquake intensity and was felt as far away as Berlin, 1,055 miles to the north, and in western provinces of Poland, and in Sarajevo, Yugoslavia, 300 miles to the southeast.

Leone Visits Area

President Giovanni Leone toured the earthquake zone by helicopter, landing at Maiano, where he spoke to many of the homeless.

When he arrived at the town hospital to see the injured, the President was moved to tears.

In Rome, Giuseppe Zamberletti, under secretary at the Interior Ministry, said that first estimates put the number of homeless at 110,000.

More than 7,000 persons have been brought in to help clear the rubble, search for survivors and organize first aid and relief work. Twenty-five army helicopters are ferrying supplies into the devastated area and air-lifting the injured to nearby hospitals.

U.S. military units joined Italian forces in the rescue operation and U.S. authorities in Italy said they had asked all U.S. military installations to cooperate in relief efforts.

U.S. helicopters carried medical officers and tents into the disaster zone and evacuated some of the seriously injured, the U.S. Embassy in Rome said.

A correspondent who drove into the devastated area from the north said that highways leading from Udine were lined with families sitting by the roadside.

They appeared to have brought as many of their possessions as they could get into their cars and were waiting for aid, he reported. In Gemona, an entire street was completely flattened. Fragments of furniture, a child's baby carriage and a toy giraffe could be seen sticking out through the rubble.

On the road from the Austrian border, a clock on top of a medieval bell tower had stopped at 9 p.m., the time the earthquake struck last night.

Families Camping

A doctor said that most of the injured he had treated had broken limbs. Hundreds of families were camping out in the fields, apparently afraid to go back indoors in case a new tremor struck.

The leaning tower of Pisa swayed during the temblor, according to officials monitoring it with delicate electronic equipment. In Venice, officials said that the bell tower of St. Mark's Cathedral, which was rebuilt after collapsing in 1902, also swayed but that it was not endangered.



Associated Press.

AFTER QUAKE STRUCK IN ITALY—Soldiers search for survivors following the collapse of a building near Udine.

The quake was the worst in Italy since 1930, when 1,425 people were killed by an earthquake east of Naples. The worst such recorded disaster was the earthquake in Sicily and Calabria in 1908, when an estimated 100,000 persons were killed.

Many of the smaller villages north of Udine were cut off today until army and civilian engineers could restore road and telephone communications. Many centers were without water or electricity.

The aftershocks, the first of which occurred at 3:44 p.m. today and the second about 26 seconds later, measured 4.2 and 4.1, respectively, on the intensity scale, according to the seismic monitoring station at Trieste.

Although major damage and casualties were confined to Italy's northeastern Friuli region, light damage was reported as well in Austria, Germany, France and Yugoslavia.

Officials in Germany, Austria and Yugoslavia reported residents rushing from their homes in panic when the first major shock struck last night.

The temblor was the most intense recorded in Europe since the 1963 quake at Skopje, Yugoslavia, that killed 1,100 persons, according to the Swedish Seismic Institute at Uppsala.

The main area of devastation covered an area about 50 kilometers on either side of this flattened town.

Main Structure

The densely populated region is a center for the production of cured hams, some of Italy's finest wines and cottage industries that produce furniture and kitchen utensils.

One of the main structures left standing in this town of 5,000 residents was the pink-and-cream-colored shell of the main church, whose stone bell tower partially collapsed in the main shock wave.

Inside the church, a monument to the town's dead from World War II was untouched by the force of the shock. It read, "Maiano: To its fallen."

The death toll in Maiano was 58. At nearby Buia, a town of 8,000 inhabitants, police reported at least 40 persons dead.

"We had just turned on the television set after dinner when I felt a slight jolt," a survivor said in Buia. "At first I thought it was a passing truck. But then the roof caved in on my mother. She died instantly. I found myself in the garden without knowing how."

"A cloud of dust covered everything and people were screaming and running," exclaimed Bruna Montanari, 58, who watched in horror from a nearby balcony as the Maiano tower collapsed. "I'll never forget the sight."

NATO Aid

Meanwhile, the NATO commander, Gen. Alexander Haig, canceled a NATO exercise scheduled to begin in the quake zone May 10. Both land and air force units from the United States, Italy and Britain were to take part in the four-day exercise, named Dashing Impact I.

The quake also gave way to a pause in the election campaign for a new Parliament.

In Naples, the southernmost penetration of the tremors in Italy, hundreds of faithful flocked the city's cathedral for prayers—both for the quake victims and for the liquefaction of the dried blood of their patron saint, St. Januarius. Unless the dried blood liquefies twice a year, once on the first Saturday of May, Neapolitans believe it foretells a pending disaster.

Cites 'Unprecedented Restrictions'

ord Vetoes Military Aid Measure

By Robert Siner

SHINGTON, May 7 (IHT). sident Ford today vetoed a ion military-aid bill, charghat some of its provisions impermissible shackles on President's ability to carry he laws and conduct the n relations of the United s."

rejecting the measure, which l have authorized $2.3 billion in aid to Israel, $750 million in aid to Egypt and lesser amounts to South Korea, Greece and Turkey, and funds for arms sale loans, Mr. Ford expressed regret that the long efforts at compromise had failed.

The President specifically objected to what he called "a pattern of unprecedented restrictions in the bill," citing provisions that would have:

• Imposed a $9-billion yearly ceiling on total government sales and commercial exports of military equipment and services.

• Permitted immediate termination of military aid to any nation that Congress determined was grossly violating human rights.

• Given Congress the power to abrogate a commercial or government arms deal under certain conditions.

• Established procedures for disclosure of the terms of arms sales to insure that some of the fees were not bribes in disguise.

• Removed for six months presidential restrictions on U.S. trade with Vietnam.

"While I encourage increased congressional involvement in the formulation of foreign policy," Mr. Ford said, "I reject such congressional encroachment on the executive branch's constitutional authority to implement that policy."

In a lengthy veto message, the President said that the restrictions would limit U.S. ability to provide for the "legitimate defense needs" of allies, impair the ability of the United States to deal with human rights problems in other nations "by more appropriate means," and undercut any incentive the Vietnamese might have to provide information on Americans still listed as missing in action.

Constitutional Questions

Beyond all this, Mr. Ford contended, was the increasing inclination by Congress to pass legislation that erodes the separation of powers mandated by the Constitution.

In addition to raising broad constitutional questions, the aid bill "would seriously obstruct the exercise of the President's responsibilities for the conduct of foreign affairs," Mr. Ford said. "In world affairs today," the

(Continued on Page 5, Col. 1)

ignation Reportedly Urged

ord Is Told That Kissinger urts Primary Campaign

By Bernard Gwertzman

SHINGTON, May 7 (NYT). ial Republican leaders have ed President Ford in recent that criticism of Secretary tate Henry Kissinger's handof foreign-policy issues was ing him among the party's s and had played a signifirole in the primary victories onald Reagan.

far, most of these advisers shied away from calling on Ford to ask for Mr. Kisger's resignation—but one such mmendation was reportedly Wednesday at a White se strategy session with Rean congressional leaders.

e criticism of Mr. Kissinger come from conservative circles particular, fanned by Mr. an's attacks.

n. Robert Griffin of Michithe assistant Senate Republa leader, told a news conferyesterday that the suggestion Kissinger resignation "got eaction" from the President. dded: "I don't think that the President should ask for Secretary Kissinger's resignation."

Asked if anyone had suggested this course of action to ease criticism from the conservative wing of the party, Sen. Griffin said: "There was some of that; there were those—or I should say there was one—who suggested that Secretary Kissinger ought to go."

Policy on Rhodesia

A spokesman for House Republican leader John Rhodes of Arizona said that, at the meeting, the minority leader argued that Mr. Kissinger's recent comments on ending white minority rule in Rhodesia did not help Mr. Ford, coming just a few days before the Texas primary. He also criticized the resumption of Panama Canal negotiations last week, another issue that has raised concern among conservatives.

Rep. Rhodes, however, has not called for Mr. Kissinger's resigna-

(Continued on Page 5, Col. 1)

Proposals for Constitutional Reforms Are Detailed by Spain

MADRID, May 7 (UPI).—The government announced details today of the political reforms which will be submitted to a referendum in October.

The proposed constitutional amendments provide for the creation of a two-chamber parliament, a new branch of the judiciary and the creation of a body advising on, and overseeing, the creation of independent labor unions.

Information Minister Adolfo Martin-Gamero told a news conference that he expected that an earlier bill on the legalization of political parties will be approved by the Cortes (parliament) by next month. He expressed confidence that the first political parties will be legally established shortly afterward.

Political parties were banned in the regime founded by the late Generalissimo Francisco Franco. The government of King Juan Carlos is pledged to establishing what it has called a "Spanish-type democracy."

A government statement read by Mr. Martin-Gamero said the new "law reforming the Cortes and the organic law of the state (Constitution) crowns . . . the process of reform of our political system undertaken by the first government of the monarchy."

The government statement said that one of the two chambers of parliament will be entirely elected by popular vote. The other chamber will consist of 200 elected and up to 85 appointed members.

The two chambers will have "identical powers . . . and there will be a law governing the relations between them," the government said.

The lower chamber, to be called the Congress of Deputies, will consist of 300 representatives—two for each of Spain's 50 provinces, plus one deputy for every 175,000 inhabitants. All will be elected by Spaniards over 21 years of age.

The upper chamber will be called the Senate. It will consist of 200 senators—four from each province—elected by popular vote from candidates nominated by provincial, municipal and trade union authorities, and of up to 85 appointed senators.

The government said the Senate appointees will be split as follows:

Forty holdovers from the National Council that were appointed for life by Franco, with the King naming replacements for those who reach 75 years of age or die;

Up to 25 senators chosen by the King from among persons outstanding in culture, labor, politics and the military;

And 20 senators picked by various professional and educational institutions.

Mr. Martin-Gamero said that the government also completed the draft of a new law of succession which will be submitted to a referendum at the same time as the other constitutional changes.

The law lowers the age at which a king can ascend the throne from 30 to 18 years and brings women into the line of succession. If approved, the law is likely to be interpreted by the government as an acceptance of the monarchy by the people.

The government added that the constitutional changes, which will have to be approved by the present Cortes before they can be submitted to the referendum, also propose the creation of a court of constitutional guarantees which will act as a watchdog over infringements of the Constitution and electoral irregularities.

tom Powers Still Split on Exporting Nuclear Technology

By James Goldsborough

ARIS, May 7 (IHT).—Serious cy differences are separating major powers on the sale sophisticated nuclear-power ipment to non-nuclear nations, ch might use it to develop pons.

hese differences have become arent in a series of interviews h leading Western scientists officials. They persist dee agreements reached last year London among seven nuclear ions setting up a code of duct for such exports in order reduce the risks of the proration of atomic arms.

his explains why France has e ahead with the sale of a clear reprocessing plant to distan, after U.S. pressure ced cancellation of a French d with South Korea. And why st Germany, over U.S. objecns, will soon begin work on a billion complete-nuclear-cycle nt to Brazil, although Brazil s signed neither the nonproration treaty nor the Tlatelolco reement banning nuclear weapns from Latin America.

Basically, the differences can reduced to what might be call the Paris-Bonn viewpoint, on e hand, and a tougher Washington-Moscow-Ottawa view on the other. The former holds that nuclear energy is the wave of the future and to deny it to the developing world in any of its forms is discriminatory. It also holds that nuclear exports are very good business.

U.S. Has Misgivings

Washington has expressed "serious misgivings" over this approach. The United States believes that the developing nations do not need complete-nuclear-cycle plants and that continued sales will lead more nations to follow India's example and use equipment sold for peaceful purposes to secretly develop and explode a bomb.

The Washington view was generally supported during the London talks by the Soviet Union and Canada.

U.S. policy would permit sales of ordinary power reactors, such as the proposed U.S. sales to Egypt and Israel, but with strict controls over enriched uranium and plutonium, the two ingredients used for making nuclear bombs.

There is still another approach, generally called the Chinese view. The Chinese believe that all countries should have the bomb, and the sooner the better, for then "nuclear blackmail" no longer will be possible and the ultimate in nuclear dissuasion will have been achieved.

Both the West Germans and the French believe that the U.S. position is unrealistic. They believe that, in time, most nations will have nuclear technology and it is better to help this development, with controls, than to try to prohibit it. They point to the recent debate in the U.S. Senate over the possible embargo on exports of enriched uranium as the kind of pressure that drives other nations to seek their own supplies and facilities.

But neither Bonn nor Paris denies that there are dangers. Just a look at some of the customers for the new technology illustrates the problems: South Korea, Taiwan, Pakistan, Egypt, Iraq, Iran, Brazil, Argentina. Israel is already felt to have a bomb-making capability, as is South Africa.

Moreover, the possibility of nuclear theft, sabotage and terrorism increases as the new technology proliferates. Argentina had a taste of it when a group of urban guerrillas recently occupied its Atucha power plant. The French attitude sobered a few months ago when two bombs placed by saboteurs exploded near a nuclear-plant site in Alsace.

The French have shown that there are limits to their sales drive by refusing to sell to Libya anything more than an ordinary nuclear plant for water desalting. There was nothing to the rumors that France might negotiate the sale of a complete-cycle facility during Prime Minister Jacques Chirac's recent visit to Tripoli.

Concerning terrorism, a Western official said, "With the proper know-how, which is not difficult to find, a bomb could probably be built with 5 kilos of stolen plutonium." Yet plutonium is the ordinary waste product given off by the nuclear reactors being sold today. It needs only to be reprocessed to make a bomb. Thus, reprocessing is at the center of the debate, which will be resumed by the seven nations in London next month.

Code of Conduct

Although the world is well into its nuclear-power age—the United States has 125 reactors working or under construction, Japan 24, West Germany 15, France 15, the Soviet Union 12—the problem of everybody going nuclear has only come up since the price of oil quadrupled two years ago. A total of 29 developing nations now have nuclear reactors working or under construction.

It was this proliferation that led to the formation of the London group, at U.S. instigation. The group's job was to come up with a code of conduct for exports. It accomplished that, but there was no narrowing of the basic split into two camps. The nations in the London group are the United States, France, West Germany, the Soviet Union, Britain, Canada and Japan.

Reprocessing and enriched uranium were at the heart of the debate. Until recently, the United States was the only exporter of enriched uranium. Today, however, the Western Europeans have become producers, and even the Soviet Union has made some sales.

Without enriched uranium, a nuclear bomb could only be made from waste plutonium. Until recently, this waste was simply stocked, mostly in underwater pools, for lack of any economic way of reprocessing it for reactor use.

But as the environmental dangers of large stocks of highly radioactive plutonium have grown,

(Continued on Page 2, Col. 4)

Labor Suffers Big Setback In British Council Elections

LONDON, May 7 (UPI).—The ruling Labor party suffered a sharp setback today in returns from local elections that served as the first test of Prime Minister James Callaghan's leadership.

With most of the vote counted, the opposition Conservative party had gained 1,306 seats in city and county councils compared with Labor's loss of 1,028. A total of 16,000 seats were contested.

The voting was interpreted as a swing to the right away from the socialist policies of the Labor government, but the result was short of the landslide that had been predicted by the Conservative leader, Margaret Thatcher.

Even so, Mrs. Thatcher called immediately for a general election and predicted a Conservative victory. A Labor party spokesman said her prediction was "sheer fantasy."

The voting was the first significant barometer of British public opinion since Mr. Callaghan succeeded Harold Wilson as Prime Minister last month.

The turnout for the voting, with London the only city not involved, was estimated at 35 per cent.

Conservatives took control of councils in Birmingham, Leeds, Cardiff (Mr. Callaghan's home base), Nottingham, Derby, Southampton, Exeter and Oxford. Labor held Manchester by a narrow margin.

Political commentators refused to attach too much significance to the vote because, they said, the Conservative party made a greater effort to get out the vote.

During Premier's Paris Visit

French Communists Critical Of Polish Praise for EEC

PARIS, May 8 (IHT).—The French Communist party today denounced visiting Polish Premier Piotr Jaroszewicz for praising the European Economic Community and the French government.

Adopting the same tone used to criticize recent remarks favorable to the government by Soviet party leader Leonid Brezhnev, L'Humanité, the French party newspaper, called Mr. Jaroszewicz's remarks "stupefying."

The unusual criticism of a visiting Communist government chief was printed under the headline, "A Few Observations." The observations called Mr. Jaroszewicz's praise of Western European economic integration "surprising and unexpected to say the least."

The Polish leader made his remarks during a banquet given by Prime Minister Jacques Chirac Wednesday night. He said that the "attitude of the French chiefs of state has largely contributed to the melting of the ice, that is, to the disappearance of international tensions."

Mr. Jaroszewicz praised economic integration as "modern and realistic" and called for closer relations between the EEC and Comecon, the Soviet bloc's economic organization.

Party's Viewpoint

Both those remarks are inconsistent with the French Communist party's views. The party has become the leading spokesman of French nationalism, condemning European integration and the EEC as serving monopoly and multinational corporate interests.

And the French party has been attacking the government for deviating from traditional Gaullist principles and, as its politburo said in a declaration on relations with the United States yesterday, for "reintegrating the Atlantic bloc" and giving in to "American imperialistic domination."

Today's criticism of the Polish Premier's remarks gave the party another chance to show its independence of Eastern European Communism and defend the new national party line adopted at the 22d party congress in January.

But at the same time, some of the pro-French government positions adopted by the Eastern-bloc nations have begun to sting. L'Humanité gave a first hint of this when it criticized Mr. Brezhnev's "satisfaction" over Franco-Soviet relations which was expressed at the Soviet 25th party congress in February.

'Abandoning Peace'

In its comments today, L'Humanite said that, while it was fine for the Poles to praise De Gaulle, who, the newspaper pointed out, was the first Western leader to call for recognition of the Oder-Neisse line, the government of President Valéry Giscard d'Estaing was "abandoning the interests of France and peace."

How, wondered L'Humanité, "is it possible to confuse in the same eulogy these two chiefs of state? The plural form is unacceptable."

Implicit in l'Humanité's attack was the notion that some Eastern European nations, since the Helsinki security conference last year, have flagged in their support of Western European Communist parties. L'Humanité pointed out that Mr. Jaroszewicz's toast Wednesday was in answer to a toast in which Mr. Chirac said that "any attempt to alter existing [political] equilibrium would be incompatible with détente."

L'Humanité sharply denied that peaceful coexistence means maintenance of the status quo.



Isabel Peron



Jose Lopez Rega



Raul Lastiri



Associated Press.
Norma Lastiri

Mrs. Peron, 3 Aides Are Accused of Misusing Argentine Funds

BUENOS AIRES, May 7 (AP).—A federal court has accused deposed President Isabel Peron and three of her closest associates of misusing public funds.

Judge Nino Garcia ordered the indictments, the official news agency Telam reported last night.

According to Argentine law, Mrs. Peron, 44, now in military custody at a mountain resort, would have to face judicial interrogation before formal charges could be brought against her.

The armed forces overthrew and arrested Mrs. Peron on March 24. Since then, top officers have been at odds over what to do with her, military sources said.

Indictments also were ordered for Jose Lopez Rega, who had been Mrs. Peron's virtual premier and is now believed to be in Spain; Mr. Lopez Rega's daughter Norma Lastiri, and his son-in-law, former acting President Raul Lastiri. The Lastiris are being held on a prison ship in Buenos Aires harbor.

Judge Garcia has been investigating the Solidarity Crusade, a charity managed by Mrs. Peron which replaced the Eva Peron Foundation.

While in office, Mrs. Peron was accused of writing a check drawing $700,000 from the fund for personal use. Her office called it a mistake and canceled the check.

Mrs. Peron has been held in El Messidor, a mountain retreat north of Bariloche in the Andean lake region about 1,000 miles south of here.

Military authorities have issued no information about the former president's condition.

Depression Reported

Mrs. Peron was reliably reported to be severely depressed and eating little. She was quoted by a source as saying she wanted to go to Spain where she had lived in exile with her late husband, Juan Peron, whom she succeeded as president on July 1, 1974.

An estimated 500 soldiers guard the remote residence, and policewomen keep watch over Mrs. Peron, the sources said.

She has become virtually a nonperson, unmentioned in the strictly controlled local press.

Most sectors of the military were known to favor trying Mrs. Peron for alleged wrongdoing during her chaotic 21 months of reign, although some appeared ready to let her go afterward.

Mr. Lopez Rega was forced to flee in July. He already had been charged with fraud and extradition proceedings were initiated against him.

13 Leftists Reported Slain

BUENOS AIRES, May 7 (AP).—Thirteen leftist guerrillas have been killed in a series of gun battles around Buenos Aires, government sources said yesterday.

At least five police officers were wounded in the skirmishes Wednesday night and yesterday, the sources said. The heaviest battle was near Ezeita International Airport, west of the capital, where terrorists attacked a police post but were driven off, leaving five dead, the sources said.

In Cod War

Eight Collisions Between S Of Iceland, U.K. Stir Pro

LONDON, May 7 (Reuters).—Britain and Iceland strongly protested today after British frigates and Icelandic patrol vessels collided eight times last night in the disputed fishing grounds off Iceland.

The British Defense Ministry called it the worst night of the "cod war," which started after Iceland unilaterally extended its fishing limits from 50 to 200 miles last October.

It said that there was another collision tonight between the frigate Gurkha and the Icelandic patrol boat Odinn, damaging the frigate's bow and the Odinn's bridge wing.

The British ministry said that the Odinn had been trying to force the Gurkha into the trawler Ross Ramilles.

"The Icelandic gunboats are indulging in unprovoked and reckless harassment of the British frigates and the fishing fleet," a Defense Ministry spokesman said.

This afternoon, an Icelandic spokesman in London said that the British Navy "is trying to sink our ships at all costs."

He said that, during the incidents, the propellers of the ship Tyr were smashed when the frigate Falmouth rammed it. "Falmouth tried to sink the Tyr," he said.

Earlier, said the Icelandic spokesman, the Mermaid rammed the patrol vessel Baldur. "We in the frigates are no longer restricted by our authorities. Do you understand?"

Ramming Charged

The Iceland Coast Guard also accused British ships of engaging in a ramming operation against Icelandic vessels last night. Damage was done to various ships in the incidents, but there were no casualties.

The clashes came soon after the British government ordered two more frigates and a civilian support ship into the fishing zone southeast of Iceland to protect 15 trawlers which had threatened to leave unless more British assistance was given.

Six frigates will leave Britain for the Icelandic patrol within the next few days to replace the four already stationed there. About 18 ships—30 per cent of Britain's frigate strength—have taken part at one time or another in the protection.

The British Defense spokesman said after collisions that the Icelandic vessels had withdrawn their wounds."

According to the the frigate Mermaid small hole on its bow lision with the Coast G sel Baldur. He added Icelandic patrol vessel peared to be badly dam three collisions with Falmouth, but that othe to the frigates was The trawler Carlisle line in the skirmishes.

The Icelandic Coa spokesman, Gunnar commented, "It looks Royal Navy has decided for all to use its force off the Icelandic Coa and is even prepared its frigates to do it."

But the British spok "We are not trying to aggressive manner. We to assist the fishing fle

Lebanon On Presid Put in Do

BEIRUT, May 7 (A anon's leftists called general strike to block tion of a new presid Palestinian guerrilla ened to renew the wi

The leftist alliance under Socialist chief K blat, called on the people to "declare a ge and use all kinds of m manifest the popular against attempts to president by force."

Mr. Jumblat and man parliamentary gr they will boycott the ele cause of continued pol military pressures." A sim sion was also made by presidential candidate Edde and his Moslem all Premier Saeb Salam.

The leftists made challenge to tomorrow's key point in the Syri initiative—after Mr. J complained of Syrian and military pressure of presidential candid Sarkis.

"Foiling attempts to a president by force will way for a political dial a Lebanese settlement the Lebanese themselv leftist coalition's statem

Not to Give In

It called for parliam "not to give in to pressu to "shoulder your respo by not attending the ses

Meanwhile, fighting mountain villages in the Mount Lebanon region least 36 persons and w 70.

Mr. Jumblat met earl Palestinian Liberation O tion chief Yassir Arafat, turned today from a visit to Syria.

Rightist Interior Minis mille Chamoun said that from his bloc will atte House meeting to choose cessor to President Su Franjieh only "if security tions permit it."

'Great Hope'

Premier Rashid Karam his support to the initia favor holding the vote as uled, saying, "Tomorrow tion day and people stake hopes to this day."

One group, the Popular for the Liberation of Pa (General Command), a le Palestinian organization, was ready to renew the immediately if there was litical solution.

The General Command, ber of the so-called "re front" that bars a settlement Israel and has withdrawn the PLO, occupied position tured from rightist forces heavy fighting this week Beirut port area.

10 Nations Have Received Shipments

U.S. Has Exported Enough Plutonium to Make 200 Bombs

By Thomas O'Toole

WASHINGTON, May 7 (WP).—The United States has exported enough plutonium in the last 15 years for the 10 countries receiving it to make more than 200 atomic bombs.

Most of the plutonium has gone to Italy, Japan, France and West Germany. The Italians have received 275 pounds, the Japanese 330, the West Germans 814 and the French 858.

It is still a secret how much plutonium is needed to make an atomic bomb, but a figure widely quoted in hearings before the Senate Government Operations Committee was 10 pounds for a weapon with a force equal to 20,000 tons of TNT.

The United States has so far exported 2,277 pounds of plutonium, a figure that worries congressmen concerned about the proliferation of nuclear weapons. Nowhere in a recent U.S. environmental-impact statement is there any discussion of plutonium exports.

Of the six countries that have tested nuclear weapons, only China made its first bomb from uranium. The United States, the Soviet Union, Britain, France and India all built their first bombs from plutonium.

Leaching Process

India extracted its plutonium from the spent fuel in a research reactor supplied by Canada, building a chemical reprocessing plant to leach the plutonium from other isotopes of uranium produced in the burned-out fuel rods.

Congress has warned that other countries might follow India's example and has called for stricter rules on uranium exports by the United States, but it is clear from the export figures that some countries are already receiving plutonium in its pure form.

The plutonium has also gone to Australia, Norway, Sweden, Belgium, Switzerland and Britain. Most of these exports were what the State Department calls "country-to-country" shipments, meaning they did not have to go through any licensing process.

"I'm very concerned that government-to-government sales of nuclear materials are not subject to the licensing process," said Sen. John Glenn, D-Ohio, ad hoc chairman of the Government Operations Committee for Nuclear Matters. "Subjecting such sales to licensing requirements would allow the kind of thorough analysis being undertaken in situations such as the proposed sale of nuclear fuel to India."

Sen. Glenn has said that he is just as concerned over the peaceful uses other countries are making of the exported plutonium as he is about the warlike use they could make of it.

The environmental-impact statement said that most of the exported plutonium is being used in experimental fast-breeder reactors, which burn combinations of uranium and plutonium fuel to make more plutonium.

Nobel prize-winning physicist Hans Bethe of Cornell University testified before Sen. Glenn's committee that fast-breeder technology is too dangerous to export because the fast breeder makes so much plutonium that it might prove a temptation to a country wanting to make nuclear weapons.

U.S. policy is to hold back exporting fast-breeder reactors themselves, but congressional aides note that the United States is exporting the necessary plutonium for other countries to perfect their fast-breeder reactors at U.S. expense.

In particular, the Joint Committee on Atomic Energy has repeatedly said that West Germany and France are actively pursuing export sales of fast-breeder plants around the world. West Germany operates two experimental breeders and France as many as three.

Atom Powers Still Divided on Nuclear Sales

(Continued from Page 1)

new methods of reprocessing have been sought. The U.S. methods, using solvents, have not been notably successful. The French, British and West Germans are at work on a new vitrification process, having formed a group called United Reprocessers for their research.

Without successful reprocessing, nuclear development will, according to environmentalist Barry Commoner, "leave us with a monument, which people will need to care for with vigilance, if not affection, for thousands of years—huge stores of radioactive wastes."

Unsuccessful

But so far, the reprocessing technology is not commercially successful. In effect, France and West Germany are both selling technology that could make a bomb, but for which, so far, there is no economic purpose. This situation helps explain the U.S. reservations.

Pakistan officials told the French during their negotiations that Pakistan wanted reprocessing, not to make a bomb, but because it hoped to become a center of regional reprocessing activity in the future.

French Foreign Minister Jean Sauvagnargues recently defined French policy as showing "discernment" in sales of this equipment. The U.S. view is that the deal with Pakistan lacked discernment. Commenting on it, Fred Ikle, director of the U.S. Arms Control and Disarmament Agency, said that Pakistan has only one small reactor and to justify the French sale it would need "to reprocess the fuel of some 40 or more reactors."

Referring to the Indian bomb explosion, Dr. Ikle said the Pakistan sale was an example of the "iron law of nuclear proliferation: If one country confronting a principal adversary proceeds to develop nuclear explosives, that principal adversary will try to do the same unless protected by a firm alliance with a nuclear power."

The West German position, defined last week by Science Minister Hans Matthöfer, is that "Brazil could have developed the technology by itself. It only would have taken a little longer." Mr. Matthöfer also said that other countries, including the United States, would have made the sale if Bonn had not.

In fact, however, the United States refused to grant the necessary licences to the U.S. companies negotiating with Brazil.

Both the French and West Germans defend their policies by pointing out that the strictest controls are being demanded from the buyers and that inspection of the new facilities will be carried out by agents from the International Atomic Energy Agency in Vienna. They both point out that violation of the agreements would be viewed with the "gravest concern," and that reprisals would be considered.

The West Germans, in particular, appear highly sensitive about the deal. They point out that West Germany is one of the few countries prohibited by law from selling arms to areas of potential conflict. In fact, West Germany, which has lost out on arms sales to the multibillion dollar industries of the United States, France and Britain, appears determined not to miss out in the nuclear age.

As Mr. Matthöfer put it: "Our country is poor in energy and raw materials. Therefore, we are obliged to export modern and complex technology."

The United States still believes that the ultimate solution to the reprocessing problem is to set up regional centers, under international control, where plutonium would be accounted for, reprocessed and either disposed of or redirected to new use, perhaps in the next generation of reactors, the so-called breeders.

In London, however, the seven have not agreed on the regional centers. A source said that buyer countries would be reluctant to accept such an idea, for they want control of their own plutonium, so as to "not foreclose any options." One option is to build a bomb.

But the regional idea is not dead and is expected to come up again when the club of London reconvenes.

Ford Vetoes A $4-Billion Arms Aid Bill

(Continued from Page 1)

President told Congress, "America must have only one foreign policy. Moreover, that foreign policy must be certain, clear and consistent."

"Foreign governments must know that they can treat with the President on foreign policy matters and that when he speaks within his authority they can rely upon his words. Accordingly I must veto this bill."

49th Veto

The veto, Mr. Ford's 49th since taking office in August, 1974, had been promised by the White House. He had been urged to that course by some Republican congressional leaders and had been under heavy pressure from the arms industry, which particularly objected to the provisions on disclosure.

U.S. arms sales reached a high of $10.5 billion in fiscal 1975 and stayed at almost that level in the current fiscal year.

The bill would have authorized funds for the fiscal year ending June 30 and a three-month transition period until the start of the new fiscal year on Oct. 1.

Sen. Hubert Humphrey D-Minn., the major sponsor of the bill, urged that the major provision of the vetoed measure be included in the authorization for the new fiscal year.

Since neither house passed the measure by a margin large enough to override the President's veto, Rep. Thomas Morgan, D-Pa., chairman of the House International Relations Committee, has ordered the committee staff to begin drawing up a substitute measure.

Chinese Enforce Anti-Poster Push

NANKING, China, May 7 (Reuters).—Young militiamen and troops with fixed bayonets patrolled the streets of Nanking today following the suppression of a wall-poster campaign, apparently connected with China's recent leadership struggle.

An official told foreign visitors that some persons had pasted up "counter-revolutionary posters" during last month's Ching Ming festival honoring China's dead.

There were signs that hundreds of posters had been recently pulled down and slogans painted over. A slogan that remained declared: "Smash the Nanking Counter-Revolutionary Incident."

Kidnappers Free Italian

MILAN, May 7 (UPI).—Kidnappers released food industrialist Guido Fiorevanti early today after 62 days of captivity, police said. Reports said that the family paid a 1.3-billion lire ($1.5 million) ransom.

Communists Plan Their European Conference Soon

BERLIN, May 7 (UPI).—The European Communist parties, after 15 months of bickering over the Soviet leadership claim, have agreed to hold their long-delayed European Communist conference.

The East German news service ADN said today that the European conference, the first in nine years, would be held soon in East Berlin after a final preparatory meeting next month.

ADN said that agreement to hold the conference was reached in a new round of talks held in East Berlin yesterday and the day before by representatives of 28 Communist parties.

ADN said that the meeting, one of a series dating back to February, 1975, was held in a "fraternal, Communist atmosphere," a hint that a compromise had been reached over the Soviet claim to leadership of the international Communist movement.

In the past, meetings were described as "constructive"—a word the Communists often use to indicate lack of agreement.

South Korean Amnesty

SEOUL, May 7 (Reuters).—The South Korean government freed more than 3,000 convicted criminals and juvenile delinquents yesterday to mark Buddha's birthday, which has been declared a national holiday.

171 Women Eligible At Air Force School

WASHINGTON, May 7 (AP).—The Air Force said today that 171 women have been offered appointments to the class entering the Air Force Academy next month, the first time women have been eligible to enter the nation's service academy.

That compares with 1,681 appointments offered to men for the academy's class of 1980.

Schmidt Asserts Printers' Strike Curbs Freedom

BONN, May 7 (UPI).—Chancellor Helmut Schmidt warned today that a printers' strike crippling the nation's newspaper industry infringed on the constitutional freedom of the press.

The Chancellor urged employers and employees to return to the negotiating table and resolve their dispute quickly.

The strike, suspended for two days during pay discussions, has closed most of the country's 450 newspapers since April 28.

The printers' union is holding out for a 6-per-cent pay increase, or one-tenth of 1 per cent more than offered by the employers. Because the dispute now appears to center on such a small percentage rise, the German employers' association accused the union of trying to bolster its own prestige through the strike.

Chief government spokesman Klaus Boelling said at a news conference that Mr. Schmidt regretted that the strike in some instances had led to a block on the free flow of information to citizens.

Mr. Schmidt's statement apparently referred to the printers' refusal to set editorials critical of the strike. Two newspapers appeared Thursday with blank editorial spaces.

U.S. Copter Pilot Wins Appeal in Court in Munich

MUNICH, May 7 (AP).—U.S. helicopter pilot Barry Meeker, who flew to Czechoslovakia to take refugees to the West, won an appeal in a Munich court today against a 2,000-deutschemark (about $800) fine for violating air traffic regulations.

In a decision almost certain to trigger Soviet-bloc anger, the court ruled in favor of the 34-year-old pilot's plea that an "emergency situation" took legal priority over the regulations he broke.

The Hartford, Conn., native, a Vietnam-war veteran, had been fined by a lower court in January for making extraterritorial landings without permission and flying a helicopter without a license.

The court said that the "emergency situation" was that the 11 East German refugees whom Mr. Meeker took out of Czechoslovakia in three clandestine missions had unrestricted right of entry into West Germany, but were prevented from making use of the right by their Communist government's travel restrictions.

Israelis Allowe WHO Survey Occupied Land

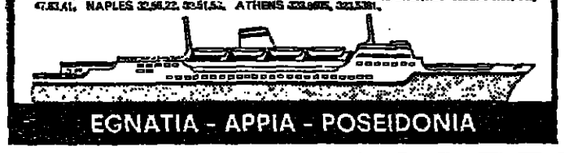
GENEVA, May 7 (AP)— has secretly permitted a Health Organization survey urged by Arab nations, conditions in occupied terri but there are indications the Arabs may now be rea to accept the committee's ings.

Diplomatic sources said that members of the special mittee set up in 1973 had in ed individually and on invita from the director-general of Israeli Health Ministry, Menczel.

For three straight years, WHO Assembly has condem Israel for refusing to admit committee. Israel said it fe the survey of health condit would not be objective.

Fathi Arafat, vice-president the Palestinian Red Crescent head of the Palestinian dele delegation to the WHO Assem would not say whether he wo recognize the report as bei It is due to be submitted to assembly next week.

Observers suggested that Arabs might refuse to accept report because the committee was not allowed to go [illegible]

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S. Experts Assessing one Threat

of Depletion Layer in Doubt

By Walter Sullivan

YORK, May 7 (NYT).—bservations bearing on how is broken down and replen- in the stratosphere have the possibility that fluoro- s, used in spray cans and nditioning systems, may be ing the protective ozone at a far slower rate than een supposed.

result, the National Acad- of Sciences, whose assess- of the hazard was to have issued last month, has d its report while labora- complete a variety of re- experiments.

academy is now planning fer a revised assessment two months. On the out- hinges the future of in- es producing fluorocarbons, l cans and refrigeration s. The findings will bear hether fluorocarbons cause h ozone depletion to raise ntially the number of cases n cancer.

fear that has led some to ban fluorocarbons as can propellants has been uch gases, known widely by Du Pont trade name of , are broken down by ultra- sunlight when they reach atosphere, releasing chlo- which is a fluorocarbon tuent.

Deplete the Ozone

chlorine could then enter eactions which deplete the the chlorine itself remain- fterward to break down ozone—a so-called catalytic on. The new finding indi- that a reaction that had hought inconsequential may n important role in remov- hlorine from the ozone- ion cycle.

process is the entry of the ne into formation of chlo- itrate (a mating of chlorine nitrogen and three oxygen). The process also in- es with another, far more tant form of ozone break- —that in which nitric oxide the key role. The forma- of chlorine nitrate swallows n oxide of nitrogen that wise would take part in breakdown.

ile chlorine does the deple- job more efficiently, accord- o Dr. Douglas Davis of the rsity of Maryland, nitric is far more abundant and fore more important in this ct.

non Tells Chile Uphold Rights

NTIAGO, May 7 (UPI).—U.S. ury Secretary William Si told the Chilean military nment today that U.S. fi- al aid was closely linked to ct for human rights in this ry.

Simon is the highest-rank- U.S. official to visit Chile the military coup of 1973. e Chilean junta marked Mr. n's visit by announcing it d release 49 political pris- —something he had hoped ccomplish.

goslav Vice-President

ELGRADE, May 7 (UPI).— je Zarkovic, 48, who has held Communist party and gov- ent posts, was elected today he largely titular position of oslav Vice-President.

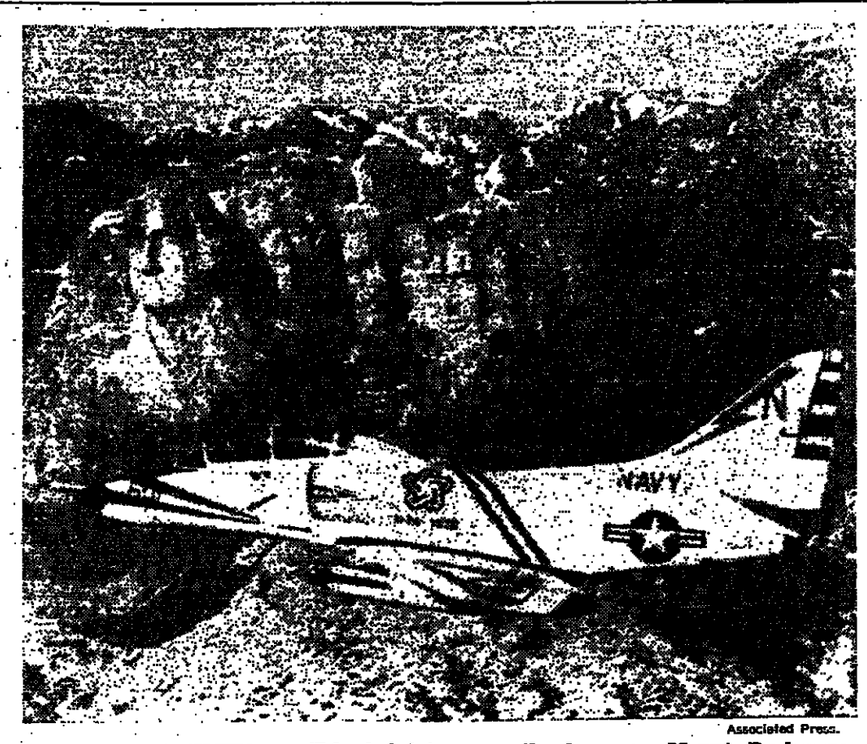
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PRESIDENTIAL FLYBY—A U.S. A-4 jet passes the faces on Mount Rushmore.

Ford Gives Up On Crystal Ball

WASHINGTON, May 7 (AP).—President Ford, in a change of campaign strategy, will abandon the practice of predicting the outcome of primary elections, a White House spokesman said today.

In 11 previous primaries, Mr. Ford generally has predicted victory or declared himself optimistic. Only in a couple of states did he call himself an underdog.

The White House announcement came after four straight primary losses to Ronald Reagan, in Texas, Alabama, Georgia and Indiana.

Ford May Abandon Some Primaries

By Rudy Abramson

WASHINGTON, May 7.—President Ford's campaign advisers, seeking ways to reverse the sudden surge by Ronald Reagan, may abandon some questionable primary states to Mr. Reagan and concentrate Mr. Ford's campaigning on more crucial contests.

A decision on that strategy will be reached in the next few days, after campaign officials and the President have more thoroughly evaluated the effects of crossover votes from the Democratic party and Mr. Ford's prospects in forthcoming primaries.

Now considered among the more crucial primaries are those in Nebraska, Michigan and California.

Nebraska is viewed as vital because it will be held Tuesday and will show whether Mr. Ford can reverse the string of four victories by Mr. Reagan that put the former California governor ahead in committed convention delegates.

Home State

The President's home state of Michigan, in which Mr. Ford was long considered to be the leader for the primary, is suddenly viewed as potentially catastrophic for him if large numbers of supporters of Gov. George Wallace, D-Ala., cross over to vote for Mr. Reagan, as they did in Texas and Indiana.

Republican Sen. Robert Griffin of Michigan, a supporter of Mr. Ford, said yesterday that he believes the President will win in the state on May 18, but he repeated his view that it will be a tough contest.

Mr. Ford's campaign aides also said yesterday that they are discussing extending two planned California trips by the President before the June 8 primary. An option under consideration is to spend more time than originally planned in heavily Republican and conservative Orange County.

David Liggett, Mr. Ford's California campaign director, said yesterday that the main theme of the Ford primary campaign in the state would be criticism of Mr. Reagan's record as governor and of Mr. Reagan's effort to win the support of Wallace backers around the country.

Looking toward possible schedule changes, White House aides said it was uncertain whether Mr. Ford would go ahead with a planned trip to Tennessee and Kentucky next week to seek votes in their May 25 primaries.

Mr. Ford left today on a two-day campaign trip to Nebraska and Missouri, and has planned a campaign hop into Michigan next week.

© *Los Angeles Times.*

Reagan Assailed

TRAVERSE CITY, Mich., May 7 (NYT).—The Republican chairman in President Ford's home state said yesterday that Mr. Reagan's search for support from former backers of Gov. Wallace "threatens the destruction of the Republican party."

"I am completely shocked," said William McLaughlin, a longtime political associate of Mr. Ford, "over Gov. Reagan's blatant appeal for Democrats to give him the presidential nomination of the Republican party. This tactic makes a mockery out of our party's nominating process."

Accusing the former California governor of "asking the opposing party to rescue his candidacy," Mr. McLaughlin joined Gov. William Milliken of Michigan and Rogers Morton, Mr. Ford's campaign manager, who visited three Michigan cities yesterday, in an attempt to head off a major crossover vote for Mr. Reagan in the Michigan primary.

Carter Leads in Poll

NEW YORK, May 7 (AP).—If the presidential election had been held last month and Mr. Reagan had been the Republican nominee, Jimmy Carter would have beaten him by a sizable margin, a Harris Poll indicated.

The poll reported yesterday that in a survey of 1,072 registered voters in mid-April, the former Georgia governor and Democratic frontrunner had a 53-per-cent to 34-per-cent margin over Mr. Reagan.

The survey also showed Mr. Carter ahead if President Ford had been the Republican nominee, but by a margin of 47 per cent to 43 per cent.

Train to Head 6th Fleet

WASHINGTON, May 7 (AP).—Vice-Adm. Harry Train was named yesterday as comander of the U.S. Sixth Fleet in the Mediterranean to replace Vice-Adm. Frederick Turner.

White House Delaying Action On Campaign-Subsidy Funds

By Warren Weaver Jr.

WASHINGTON, May 7 (NYT).—The White House has indicated that President Ford would not decide until next week whether to sign or veto pending campaign legislation, delaying further the possible resumption of primary subsidies to presidential candidates.

The postponement virtually assured that matching funds would not be available in any major primaries before the last round, the June 8 contests in New Jersey, California and Ohio.

More immediately, Mr. Ford's inaction guaranteed that no federal subsidy money can be invested in the May 18 primary in Michigan, a race that could be critically important for Arizona Rep. Morris Udall among the Democrats and Ronald Reagan among the Republicans.

Both of those candidates are deep in debt and struggling to keep their campaigns going. Audited claims filed with the Federal Election Commission indicate that Mr. Reagan is to receive nearly $390,000 and Rep. Udall $114,000, none of which can be paid unless the campaign bill is signed.

Private Funding

Unlike his Republican opponent, Mr. Ford has been able to finance his campaign on private contributions alone. In addition, as an incumbent, he has obtained campaign transportation on credit, freeing more money for his current spending.

Congress completed its work on the Election Commission bill on Tuesday, but Ron Nessen, the White House press secretary, said yesterday that it did not arrive on the President's desk until late Wednesday and that he did not know how long a review of it might take.

The White House has known the provisions of the measure in detail for a week and more generally for three weeks, so the Nessen statement aroused speculation that Mr. Ford might veto the bill.

Criticism of Bill

Business organizations and conservative political groups have been calling for a veto, contending that the measure grants undue political influence to organized labor and denies equivalent power to political committees established by corporations.

During the three months since the Supreme Court invalidated the Election Commission, forcing Congress to take action, there have been repeated delays by the lawmakers. This has led to suggestions that there was a campaign to prolong the lapse in subsidies in an effort to help certain presidential candidates.

The Michigan primary, which will now be financed entirely by private contributions, almost certainly represents Rep. Udall's last opportunity to block the nomination of Jimmy Carter. On the Republican side, if Mr. Reagan could pull off an upset in the President's home state, it would provide him a major assist toward the nomination.

Mansfield Urges Probe of Saudi Offer on Somalia

WASHINGTON, May 7 (AP).—Senate Majority Leader Mike Mansfield and other Democratic senators urged an investigation yesterday of what one called the Ford administration's "cold-war cover-up in the Indian Ocean."

Sen. Mansfield of Montana said he was "dismayed and shocked" by testimony of James Akins, former U.S. ambas dor to Saudi Arabia, that the State Department turned a deaf ear to an offer that might have defused an arms buildup in the area by the Soviet Union and the United States.

Mr. Akins told a Senate Foreign Relations subcommittee Tuesday that Saudi Arabia offered last year to finance military and economic programs in Somalia as a way of eliminating the Soviet presence in that African nation.

Sen. Mansfield said Mr. Akins testified that a State Department colleague informed him "the reason Washington did not respond to the Saudi offer was that the Department of Defense was pressing its case for development of a U.S. naval base on the island of Diego Garcia in the Indian Ocean."

Death Toll Rises to 8 In Mexico Shootings

MEXICO CITY, May 7 (AP).—The death toll rose to eight today in two shootings by a band of terrorists in a residential suburb yesterday.

A witness told police that the attackers shouted that they were members of the 23d of September League, a notorious Mexican guerrilla group. The victims were six government agents assigned as bodyguards to a prominent Mexico City family, a bank guard and a Treasury Department guard.

U.S. Will Take In 11,000 Refugees From Indochina

WASHINGTON, May 7 (AP).—Attorney General Edward Levi has authorized 11,000 more Indochinese refugees to enter the United States under emergency parole procedures, the Justice Department announced yesterday.

Most of them currently are in Thailand after fleeing Vietnam, Cambodia or Laos at the end of the war last year. They include former U.S. government employees, experts in special fields which would make them "unusually vulnerable to persecution by the new governments in their native countries" and ex-officials of the Indochina countries, the department said.

Mr. Levi consulted with congressional committees before authorizing the additional entries under the emergency procedures. Congress is considering legislation to permit all the Indochina refugees to become U.S. citizens. About 145,000 already have entered the United States under the emergency procedure.

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F/B ESPRESSO CORINTO

In Which 2 Were Killed

Report Shows FBI Hid Role In Chicago Raid on Panthers

By John Kifner

WASHINGTON, May 7 (NYT).—The Federal Bureau of Investigation—while reporting in internal memoranda that its informer was the sole source of information that led to the 1969 Chicago police raid in which Black Panther leader Fred Hampton was killed—did not explain its role to a special federal grand jury investigating the case.

However, Jerris Leonard, the former assistant attorney general for civil rights who conducted the grand jury investigation, said in a telephone interview that "the grand jury was apprised of the fact that the informant was an FBI informant."

The raid and the subsequent grand jury investigation occurred during a period when, according to a report released this week by the Senate Select Committee on Intelligence Activities, the FBI was engaged in a nationwide effort through the use of informants, fake letters and cooperation with local police-intelligence units to sow dissension among the Black Panthers and other militants.

Mr. Hampton, the Illinois chairman of the Black Panthers, and another Panther leader were slain in a predawn raid on a shabby flat on the city's west side on Dec. 4, 1969, by police attached to the office of Ward Hanrahan, then Cook County state attorney.

The police at the time said that they had been greeted by gunfire and a wild shoot-out ensued. But the raid spawned recurrent controversy and a series of investigations.

The spacial federal grand jury found that the police had fired between 82 and 99 shots, while only one could possibly be attributed to the Panthers, and raised the possibility that the police were "falsifying" their report. But the jury returned no indictments. A subsequent special grand jury investigation returned indictments against Mr. Hanrahan and the police raiders, but the charges were dismissed.

New light has been shed on the case by the documents in the Senate committee report and by documents entered in the U.S. District Court in Chicago in a $47.7-million civil damage suit brought by the survivors of the raid and by Mr. Hampton's relatives.

Informant Rewarded

The FBI, according to these documents, took credit for the information that led to the raid, saying that the information from its informer, William O'Neal, then the Chicago Panthers' chief of security, "was not available from any other source."

A few days after the raid, according to the documents, the Chicago FBI office asked the Washington headquarters for a $300 bonus for Mr. O'Neal, which they received.

According to the documents in the civil damage suit, Mr. O'Neal furnished the FBI's "racial matters squad" with a detailed floor plan of the Panther apartment, a list of weapons—legally purchased, according to the FBI memoranda—and a list of people who stayed there, including the room where Mr. Hampton slept.

The agents gave that information to the Chicago police officials who staged the raid, according to the documents.

But the report issued by the federal grand jury, which was convened early in 1970 as national controversy over the raid mounted, repeated the story the police had told in both earlier and later investigations: that they had gotten the information from their own sources.

Canada Official Cited On a Charge of Theft

MONTREAL, May 7 (AP).—Sen. Louis Giguere, already indicted on charges of influence peddling, has been ordered to court June 1 to face charges of stealing $16,536 from funds contributed to Canada's ruling Liberal party by at least six major corporations.

Sen. Giguere, National Hockey League president Clarence Campbell and three other men were charged two weeks ago with conspiracy and influence peddling in connection with the extension of a lease for the duty-free shop at Montreal's international airport.

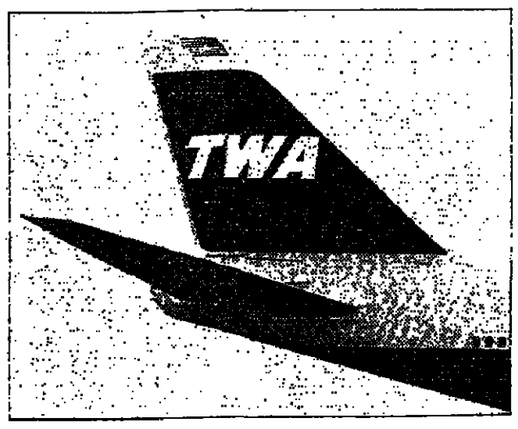
Most U.S. Firms Held To Boycott of Israel

WASHINGTON, May 7 (AP).—A House Commerce subcommittee investigation shows that U.S. firms conducting nearly 91 per cent of U.S. business transactions with Arab countries during the last three months of last year complied with Arab requests to boycott Israel.

The report also shows that more than half of the 637 firms queried admitted complying with boycott requests, but that others declined to state whether they had complied.

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Mr. Kissinger in Kenya

Secretary of State Kissinger has concluded his first African tour on a positive note, with extensive proposals at an international conference in Kenya for assisting economic development of the poorer nations on a broad front. His suggestions pick up where he left off at the special United Nations General Assembly last September and probably represent the maximum advance that could be expected in a U.S. presidential election year—though they fall well short of Third World desires.

Kissinger's major new proposal was for establishment of a billion-dollar international resources bank to promote more rational and equitable resource development and to finance technological advance and management training for developing countries, as well as to moderate commodity price fluctuations.

Though Kissinger warned against "bloc politics" and such devices as commodity cartels and embargoes, he went further than the United States had gone previously in supporting some of the Third World's long-standing goals: Buffer stocks, world food reserves, commodity agreements and other projects aimed at opening trade channels and eliminating the violent price fluctuations so devastating to poor countries dependent on a single crop or resource.

As with his message to the special General Assembly last fall, Kissinger's address to the fourth United Nations Conference on Trade and Development (Unctad) in Nairobi was so detailed that delegates will be studying the proposals for weeks. But the speech constituted impressive evidence that the administration, after stalling Third World demands for many months, is now determined to maintain the dialogue begun in September and to replace confrontation with positive, if often modest, proposals.

THE NEW YORK TIMES.

Curbing Arms Sales...

President Ford has concluded a foolish effort to thwart improved congressional oversight of U.S. arms sales abroad by his Friday veto of the foreign aid bill, which contains this reform.

The arms sales restrictions were carefully constructed and sought to impose only the most moderate of curbs on a program that clearly has been getting out of control.

The staggering total of $10.5 billion of military equipment and services was sold or given away to 71 countries in the year ending last June, a fivefold increase in four years. The United States has become arms merchant to the world, dwarfing the Basil Zaharoffs of the past.

Both sides are being supplied in the arms race between Iran and its Arab neighbors in the Persian Gulf, which has become the world's most active arms importing area. The United States is selling more arms abroad than all other countries combined including, for the first time, advanced weapons just now reaching U.S. forces.

The time clearly has come to put some limit on arms transfers. The $9-billion-a-year limit in the aid bill is too high rather than, as the administration claims, too low. Its chief value is that it imposes some constraint on the Pentagon and thus would require choices among arms recipients based on U.S. national interest in place of the policy, aimed primarily at economic gain, of selling as much as possible to almost all comers.

The aid bill also permits Congress by concurrent resolution to block any arms sale over $25 million. But similar authority has existed for more than a year without being abused. On the contrary, it has not been used enough.

...By 'Legislative Veto'

The bill was drafted in consultation with top Defense and State Department officials, including Secretary Kissinger, who reportedly had indicated that the administration could "live with" the measure. Now a provision lifting the trade embargo against Vietnam for six months is suddenly considered too onerous. It is seen by the White House as ammunition for former Governor Reagan's campaign. But the bill was drafted to provide Hanoi with an incentive to supply information on persons missing in action from the war; Reagan is unlikely to make political capital out of attacking that provision.

The aid bill permits Congress to block certain presidential decisions by concurrent resolutions, which require only a majority vote and do not go to the White House for signature because they normally are not binding on the executive. Joint resolutions, which need presidential signature, require a two-thirds vote of Congress to override a White House veto.

These and other restrictions imposed on presidential prerogatives by the bill were seen by Mr. Ford as establishing a "legislative veto" that would hamper the administration's ability to conduct the nation's foreign policy. But the climate of distrust growing out of Vietnam, Watergate and the administration's action in other fields now makes greater congressional participation in foreign policy a necessity to insure public support.

The administration would be better advised to accommodate itself to congressional sentiment and to work out a viable relationship with Capitol Hill, rather than effect confrontation now between presidential and legislative veto.

THE NEW YORK TIMES.

International Opinion

The Unctad Meeting

During the next month [at the Unctad meeting in Nairobi] we shall hear much woolly idealism and economic nonsense, much squabbling and demanding of money with menaces. Apart from more aid, the poorer nations want three things in particular this year. They are: relief from past debt, freer access to Western technology and patents, and a massive commodity stockpile to iron out price fluctuations.

In examining whatever is proposed, Western countries should keep certain considerations firmly in mind. They must remember that much of the world's poverty is self-inflicted, at least in the sense that cruel, corrupt and ignorant tyrannies have ruthlessly impoverished their subjects just as they have enriched themselves. It is no kindness to the unfortunate victims of such regimes to bolster up their oppressors: On the contrary, humanity and economic prudence alike dictate that aid should go only to those countries which run their affairs in such a way as to be capable of benefiting from it.

—From the Daily Telegraph (London).

Kissinger on South Africa

Kissinger's call on South Africa to dismantle racial discrimination strikes at principles that are fundamental to the system there. Apartheid is deeply rooted in the Union and its abandonment would radically change the system, which is one of the factors to which the whites owe their affluence. Prime Minister Vorster certainly realizes that not much mileage is to be derived from window-dressing measures involving the abolition of racial discrimination on park benches and the like.

So he may be interested in a deal with the Americans, in spite of his hesitation, which is largely conditioned by considerations of domestic policy. But if he were to "trade" Rhodesia for guarantees of South Africa's own security, what sureties would we have? In a few months he may be dealing with an entirely different administration in Washington, and Pretoria has moreover not forgotten the way the American-South African agreements that induced Pretoria to invade Angola were reneged on by the United States.

—From the Neue Zuercher Zeitung (Zurich).

Royal Navy and the Cod War

Sending two more Royal Navy frigates to join the four already patrolling off Iceland will, unfortunately, do nothing to resolve the problems of the cod war and British fisheries polices in general. The two things go together as the government is being reluctantly driven to realize. Most people can see no sense in fighting Iceland's 200-mile fishing-limit decision while at the same time negotiating the details of how to apply a 200-mile limit oneself. Britain should stop the charade, stand on her dignity and call off the "war." Compensatory restructuring in the fishing ports will be needed, but this should have been begun long ago in any case.

—From the Daily Telegraph (London).

In the International Edition

Seventy-Five Years Ago

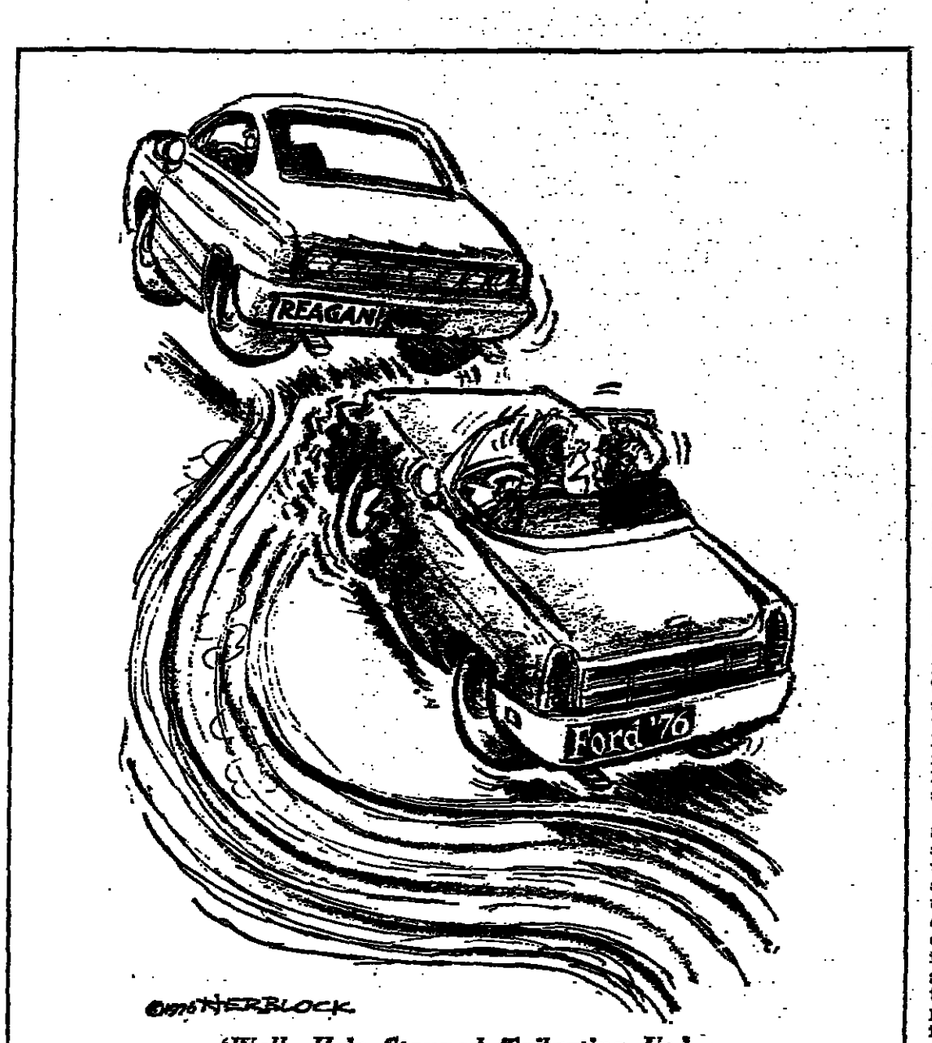
May 8, 1901

LONDON.—The Leeds Daily News, which made the first announcement as to the purchase of the Leyland line, announces that Messrs. J.P. Morgan and Co., of New York, are about to acquire control of the Atlantic Transport Company and of the Red Star Company. These lines joined to the Leyland, it is added, will make Messrs. J.P. Morgan and Co. masters of Atlantic trade and by far the biggest shipping line in the world.

Fifty Years Ago

May 8, 1926

NEW YORK.—After passing the desolate uncertain period in which he liked to "Remember" and asked himself mournfully "What'll I Do", Irving Berlin, America's leading song-writer, married his dear sweetheart Ellin Mackay and in the succeeding era of honeymoon happiness lyrically vowed to love her "Always". He has just finished another song about his love for his beautiful wife; the title: "You'll Never Know."



'Well, He's Stopped Tailgating Us.'

Carter's Latest Problem

By James Reston

NEW YORK.—Jimmy Carter has conquered and scattered the Democratic party. His problem now is to put it back together and unify its defeated elements, now sulking and muttering against him on the sidelines.

This is the real test of the leader of a party of divergent but powerful elements. It is the test George McGovern failed in 1972 and Hubert Humphrey never quite passed in 1968, even after they won their party's presidential nomination. Now it is Carter's turn to see whether he can avoid their fate.

The aggrieved figures are the political leaders and labor barons he overwhelmed in the Pennsylvania primary. The loyal Humpreyites of all persuasions, the liberals who backed Mo Udall's valiant and amiable campaign, the odd mixture of anti-Soviet and pro-Israeli voters who supported Scoop Jackson, the intellectuals who don't like his style, and others who think he is too vague, too independent, too rigid, too inexperienced and too new.

Poor Jimmy. He has nobody in his corner but the people. They seem to be longing for somebody younger than the old familiar faces and somebody new, but the "elites" are complaining that they don't know him and therefore that they worry about him. How he could be both new and well known is not clear, but anyway he has a problem, and dealing with it—he will never really solve it—may be an even higher priority for him in the next few weeks than winning more primaries.

He is beginning to understand this new phase of his campaign, and even to recognize that many leaders of his party really and honestly don't know where he stands on issues that are vital to their special interests and concerns.

Accordingly, he is increasing his corps of "advisers" and arranging a series of speeches and policy papers that will put some substance behind his personal, and political, triumphs.

As his primary election strategy and tactics have succeeded, he has gradually been gathering a team of experts, but he has been so busy winning primaries and wooing delegates that he scarcely knows the people in this expanding Democratic organization who have been working for him. Mainly, they are distinguished volunteer voices on the telephone or sympathetic figures at hurried breakfasts between airplane stops:

- On foreign policy, he has been getting occasional help from George Ball, former under secretary of state, and Cyrus Vance, former deputy secretary of defense, and mainly from Prof. Zbigniew Brzezinski of Columbia University, a former member of the State Department's policy planning staff.
- On defense policy, from Paul Warnke and lately from Clark Clifford, who presided over the Pentagon in the last days of President Johnson, and also from Henry Owen of Brookings, and Gerard Smith and Paul Nitze, who negotiated the first strategic arms agreement with the Soviets at Helsinki.
- On economic policy, Larry Kline of the University of Pennsylvania has apparently been Carter's principal adviser on his economic reports and also Albert Sommers of the Conference Board of New York.

All Strangers

But essentially, these are strangers to Carter, and they to him, simply because in the struggle of the campaign, he has not had time to put his mind to the intricacies of policy, and this is the complaint of his critics: Namely, that he is winning the presidential nomination without telling anybody what policies he would follow if he got it.

He is close to his young staff who have put the strategy and tactics of his campaign together, and close to men like Vernon Jordan, the executive director of the Urban League, who has been advising him on racial and other domestic problems; but in general, his policy and speech-writing staffs are thin and remote.

The problems of the front-runner are endless. The more he succeeds, the more he is expected to be presidential, and quite fairly too. He has to integrate a small political staff mainly out of Georgia, with a large national party staff experienced in the larger affairs of the world—no easy exercise.

And meanwhile he has to make peace with George Meany of the AFL-CIO, the Democratic National Committee, the state party leaders, the writers of the party like Ken Galbraith, Arthur Schlesinger, and all the rest.

If somebody can invent the 48-hour day, maybe he can do it. But it'll be no daisy. The Democrats are a contentious bunch who would rather fight than unite. And their main consolation at the moment is that Governor Reagan is fighting President Ford and dividing the Republicans more effectively than anybody else.

Mr. Carter, however, is not noted as a reconciler within his own party. He was a loner within the Democratic governors' organization. He is a highly intelligent but stubborn and determined man who does not easily win the affection of his staff. This at least is his reputation. We will see in this coming phase whether he can reconcile as well as defeat his opponents.

The qualities that have brought him to the top of this greasy pole—single-mindedness, toughness, aloofness, and a certain rigidity of mind—may be precisely the qualities he doesn't need in the reconciling second phase. He didn't need his party to get the nomination, but he'll need it to win the election.

Letters

Blueprint of Afterlife

Re scientific research reviving the question of life after death (IHT, Apr. 22). Your report says a blueprint for the afterlife is not to be found in the Bible. As a matter of fact Paul the Apostle in his first letter to the Corinthians devotes a long paragraph to the Resurrection of the Dead and says: "There are heavenly bodies and earthly bodies... What is sown in corruption rises in incorruption... The dead shall rise incorruptible and we shall be changed... This mortal body must put on immortality" (Chap. 15, 35-55). Transfiguration as a conquest of spirit over matter is the issue.

The experiences of Dr. Elisabeth Kuebler-Ross, the distinguished Swiss-born medical director of the Mental Health Center in Chicago whose books on death and dying have won wide international acclaim, confirm what the Bible says. Dr. Raymond Moody jr, the psychiatrist of high repute, adds further relevant evidence in his writings.

There also is extensive testimony on the same topic to be found in patristic as well as classic literature dealing with striking parallel experiences of the separation of mind and body in the spiritual world beyond. One might refer in this connection to modern research in the field of parapsychology which confirms an otherworldly reality accessible to those who are not satisfied by the adoption of merely rational standards of human knowledge and seek access to an eternal afterlife that religious thinkers have always affirmed as a realm of divine bliss in the soul's reunion with the loving God.

FATHER PLACID JORDAN, O.S.B.
Ilgau, Switzerland.

A-Bomb and Israel

Nobody has the means of knowing whether Israel has "the bomb" or not. In view of the world that Israel lives in, however, I would suggest that that country's political and military leadership deserves to be court-martialed if it doesn't.

BERTHOLD WYLER.
Geneva.

After Ford's Primary Losses

Dump Kissinger, The Crowd Roars

By Rowland Evans and Robert Novak

WASHINGTON.—Having undergone primary election humiliations not experienced by a president since William Howard Taft in 1912, Gerald Ford is being braced with this stern advice: You will lose the nomination unless you place your house in order, starting with the sacking of Henry Kissinger as secretary of state.

Mr. Kissinger's African safari, blamed for transforming defeat into catastrophe in Texas, has expanded the dump-Kissinger chorus into a howling mob. Party leaders are also calling for pro-Ford campaigning instead of anti-Reagan counterpunching, which hit counterproductive bottom with demands for release of Reagan's 1975 tax returns. Therefore, these politicians want an experienced wise man to travel full time with President Ford to protect him from the noxious gimmicks dredged up by Press Secretary Ron Nessen, author of the Reagan tax ploy.

But the President may ignore such pleas, particularly if he sticks with his political operatives who publicly and privately attribute Reagan's stunning victories to the crossover Democrats rather than basic Ford campaign problems. They seemingly fail to comprehend the full gravity of the President's crisis, threatening him with the repudiation of an incumbent president, last suffered by Chester Arthur, if the contagion of primary defeats spreads.

May Day Massacre

That contagion began with the May Day massacre in Texas, a many-sided disaster for Mr. Ford. The landslide generated not only an estimated 10 per cent vote turnaround in Indiana that led to Mr. Ford's stunning upset there but also brought his lavishly financed campaign to virtual bankruptcy. On the road to defeat, Mr. Ford's agents engaged in profligate spending of nearly $1 million (four times Reagan's spending) in Texas. The result is not only job layoffs at the Ford campaign committee here but a parity of poverty between the Reagan and Ford campaigns.

Perhaps the most critical aspect of Texas, however, was the point of no return for Henry Kissinger. His championship of black majority rule in Rhodesia is blamed for the magnitude of Reagan's win by Ford partisans who are publicly describing the Ford-Kissinger relationship in extraordinarily blunt terms. An example is Rep. Ed Derwinski of Illinois, a conservative Republican and Ford delegate from Illinois.

"You don't go down to Africa and promise away the federal Treasury four days before the Texas primary," Derwinski told us. "I think the President is a captive of Henry K. The subordinate is controlling his chief." Derwinski months ago urged Mr. Ford to fire Kissinger. [illegible] idea is generating new [illegible] —such as conservative Jack Kemp of New York. But ardent Kissinger foes, including some moderates,

Besides a new secretary of state, Mr. Ford is being urged to name a cool head to work with him and provide the wisdom of the kind given by Dr. Martin Anderson. It became clear the day before the Indiana primary, when he talked the President into demanding that Reagan release his 1975 income tax. When Reagan released the figures but not the tax returns, Nessen morally lectured Reagan had not learned the lessons of Watergate.

That helped not at all in Indiana but generated fresh outrage at the Treasury, where Secretary William Simon—a fast Ford loyalist—assured the White House that the personal income tax is a private business but his own. Other Republican politicians were appalled that the President had descended in county-level politics.

Nessen's ploy was particularly maladroit since the Ford campaign's new theme: Undermine Reagan. In the wake of Tuesday's Indiana defeat, pro-Ford Republican politicians outside his White House organization feel he must quickly forget about Reagan and concentrate on positive issues.

Whether Mr. Ford will take any of this advice, beginning with the easing-out of Mr. Kissinger, is by no means certain. But more than the public generally realizes, the President is open-minded to the point of gullibility—as is reflected in the strange incident while campaigning in Indiana last week.

2 Helpful Hints

Winding up his Hoosier campaign, Mr. Ford asked Indiana Republican congressman Rep. John Myers, for two hints. Myers had two: first, don't mention the Panama Canal; second, stop pressuring to keep Kissinger at the State Department. The President then did exactly the opposite on both points at his next stop.

Jerry Ford's ability to take advice may become critical in the next three weeks. He could well lose 8 out of 10 primaries. Such losses could cost him the nomination not in terms of delegates but in shredded prestige.

Accordingly, the Ford supporters who regard his renomination as a limitless cinch are frantic that Ford have counsel, not to move right to assume the presidential estal and shift attention to booming economy. He can do that by applauding Henry Kissinger, defending the Panama and thrashing Reagan with innuendo about Reagan taxes.

Janus on the River Rhine

By C.L. Sulzberger

PARIS.—Things are not going smoothly along the River Rhine, main axis of contemporary European politics—West European, that is to say. On April 15, German Chancellor Helmut Schmidt made a passing reference to the rise of Communist influence in countries with longtime unchanged social structures, like Portugal, Italy and, he added, to a certain degree France.

At the time this only irritated an elite, observant few. The French ambassador in Bonn objected officially and the affair seemingly ended. But May 6, Gen. Pierre Billotte, a Gaullist deputy, raised the subject in the National Assembly. Things have been bubbling since. Some government supporters privately protest Schmidt's "domineering" tendencies. Others call "excessive" his "attempts to give lessons to foreigners."

But Prime Minister Jacques Chirac, who incidentally heads the Gaullist party (UDR), is more restrained. He told me in an interview: "Chancellor Schmidt for some while has shown a tendency to pass judgment on the internal affairs of a certain number of countries. I don't think this is proper."

Internal Politics

"But of course my own reaction to Mr. Schmidt's statements in no way affects the close Franco-German relationships that are essential to French policy and were started by General de Gaulle and the great Chancellor Adenauer."

Not surprisingly, internal politics lie at the bottom of these apparent expressions of external policies. Schmidt is a Social Democrat who faces a national election this autumn and who has frequently met on a purely party basis with François Mitterrand, the Socialist chief of France's opposition. As Mitterrand's Socialist-Communist bloc grew in strength, the personal warmth that once marked relationships between the German Chancellor and French President Giscard d'Estaing has become more tepid.

It is not a notable problem but their last meeting in Nice seemed less than enthusiastic. This week, Giscard summoned France to finance a larger military program to maintain a balance on the Continent.

He specifically referred—although not intending to be offensive—to the fact that Federal Germany possesses the largest, most efficient conventional army of the West European nations. Chirac noted that a continental balance was traditional French policy but added: "We do not accept that Europe should be governed by the Germans. We simply want Franco-German cooperation."

The fact remains that differences between Bonn and Paris are somewhat more visible today than a year ago. Chirac doesn't take a more alarmist view than Schmidt concerning the implication abroad of approaching Italian elections. He admits the chance that Communists may be awarded Rome ministries but foresees that, even if potential Marxist Cabinet members behave in a "correct" and nationalistic way, foreign investments may choke off, thereby producing a terrible economic crisis.

Apparently he doesn't believe Italian Communist advances need have a dominoes repercussion among France's political left—which is preparing for 1978 elections. Premiermen, he feels, are primarily concerned with economic issues like unemployment, inflation and internal security, with emphasis on secure property.

With respect to electoral points, the essential distinction between Germans and French comes on inflation. Chirac explains that Germany is terrified of this phenomenon because it has experienced it in the most disastrous form. However, France is nearly so frightened because the French have almost always lived with inflation and are ready to live with it because things haven't been too bad under it."

But the argument that has emerged between Paris and Bonn—and one must not exaggerate its importance despite a Bonn-Paris air—is essentially political in the sense of internal parties, not international intentions. And with respect to contemporary European trends, the assessment of the government on the Seine is quite a contrast to that of the government on the Rhine.

Despite the evident political strength of Italy's effective, well-run Communist party, Chirac doesn't think West Europe is on the process of moving left. He seems to believe that moderate centrist movements may gain or regain ascendancy in France, West Germany, Britain and Portugal.

The ultimate logic of Chirac's analysis would suggest that Helmut Schmidt will consequently lose his job in Bonn. Likewise, the ultimate logic of Bonn's political views would suggest that Jacques Chirac will retain power while Chirac loses to Schmidt's Socialist friend Mitterrand.

This is really what the bickering is about. There are some hard words but they are being spoken by politicians, not statesmen, even if these are frequently the same individuals. James Reston, the god of both professions.

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هكذا من الأهرام

News Analysis

U.S.-Aid Plan Seen to Counter World Price-Index Demand

By Ann Crittenden

EW YORK, May 7 (NYT).—tary of State Henry Kis-r's speech to the UN Con-ce on Trade and Develop- in Nairobi yesterday, like ddress at the UN last fall, ined a willingness to nego- *a limited number of changes* international financial ar-ments with a rejection of poorer nations' most sweep-emands.

e centerpiece of his pro-s, as expected, was an inter-nal resources bank designed timulate private investment he development of mineral rces, including oil and ral gas, in poorer countries. rding to one of the State rtment authors of the plan, bank could be used for the lopment of agricultural prod- as well, although the ary responsibility for this remain with the World and the regional develop- banks.

reover, if no other means of cing, such as export taxes ommercial loans, were able, the bank could also be to finance commodity buffer and therefore, indirectly, elp stabilize the price of a commodity.

th *this provision as a* tener—*for commodity price* stabilization is perhaps the single most important demand of the less-developed countries—the Ford administration hopes to defuse more radical Third World proposals for "indexing" the prices of primary commodities to the *prices of industrial goods; for an* "integrated commodity program" of simultaneously negotiated commodity agreements in about 10 basic products, and for a common fund of up to $6 billion to finance buffer stocks in all of those commodities.

A second major problem, the administration admits, is securing financing for the bank. The hoped-for capitalization of $1 billion is to come primarily from the industrialized and the oil-producing nations, but the latter may be less than enthusiastic about contributing to still another international development bank, and even the French finance minister, Jean-Pierre Fourcade, expressed reservations in Nairobi about the "proliferation of banking institutions."

On the other demands of the Group of 77—which actually includes 111 of the world's poorer nations—Mr. Kissinger's message followed the same pattern of giving an inch to avoid going the mile. To sweeping calls for a debt moratorium by the poorest nations and for a major debt conference later this year, the United States repeated its view that the debts of individual countries could be handled only case by case, although it was agreed that "an appropriate forum" should "examine problems of acute financing and debt service difficulties" of particular countries.

'Untying' Aid Proposal

To a request by the Group for an aid commitment of .7 per cent of the gross national product from industrialized nations, the United States proposed the "untying" of aid to the poorest countries and more aid in the form of grants instead of loans.

To demands for a legally binding code for transfer of technology under which industrialized countries would have to release patents virtually free of charge, Mr. Kissinger proposed the establishment of an international industrialisation institute to expand research into technology "appropriate" to the needs of developing countries, as well as various technical training programs.

The United States had nothing to say to a Third World call for a restructuring of the UN Conference on Trade and Development. Gamani Corea, secretary-general of the conference, has placed a high priority on turning the institution into a more efficient negotiating arm of the UN in international trade, commodities and the transfer of technology.

Authority Sought

At the least, some Third World leaders hope, the conference might be given authority to handle all negotiations of commodity agreements, much as the general agreement on tariffs and trade now conducts international trade negotiations.

The United States, on the other hand, is content to see the group continue in its present form, as a unit formulating policy on trade and development with no enforcement powers. This weakness largely explains why the organization, which meets only once every four years in a huge bargaining session, has failed in its 12 years of existence to produce any specific changes.

Whatever the outcome of this session, some observers believe, the dialogue is ready to shift away from broad, powerless forums. If a compromise is reached in Nairobi, the details will probably be hammered out in a restructured organization or the 27-nation producer-consumer talks in Paris, or both.

OP Chiefs 'arn Ford n Kissinger

(Continued from Page 1)

as have some other Repub-s, such as Rep. Edward vinski of Illinois.

nother Republican leader, William Broomfield of igan, the ranking minority ber of the House Interna-al Relations Committee, said was not at the White House ting but added that, while he not think Mr. Kissinger ld be asked to resign, "some is statements in the last few have been harmful as far the President is concerned."

e said he has detected "wide-ad" concern in Congress t the Rhodesian statements, icularly the call to repeal Byrd amendment that allows desian chrome to be import-He said Mr. Kissinger was ring up trouble" and that Byrd *amendment "has not* hance of being repealed."

eo. Derwinski, who has been ng Mr. Kissinger to step down November, said yesterday t the secretary "has run out gas."

A 'Baseball Game'

e said that if the President e to fire Mr. Kissinger, it ld not be an admission of kness but would be like "a eball game: When you're in ble, you bring in a left-ded hitter against a right-ded pitcher."

ut Rep. Paul Findley, R-Ill., , "I think it would be a ous mistake for the President all for Dr. Kissinger's resigna-." He added, however, that timing of the African speech t week was "unfortunate" for cas.

he President said at a news ference Wednesday, after the ite House meeting, that "I tainly wouldn't say that the ults in Indiana or the other states can be attributed to eign policy alone." (Mr. Ford t in Georgia, Alabama and In-na on Tuesday.)

When asked if he meant to ply that Mr. Kissinger's tenure s now in doubt, he said, "Not all; not at all."



Associated Press.

OOPS—A member of the Detroit planning staff, yes, planning staff, holding up the extension cord that was used to tease the onetime Portuguese trolley into life for a test run—there was no overhead wire at the test site. The trolley goes into service in June on a three-quarter-mile, downtown run.

At Nairobi Conference

Kissinger's 3d-World Plans Gaining Some Key Support

NAIROBI, May 7 (UPI).—Secretary of State Henry Kissinger's proposals for aiding the Third World economy won a measure of approval today from several rich and poor nations.

But several Western nations were split over proposals that the Third World nations put forward at the UN Conference on Trade and Development. And Algeria told the industrial nations to stop their "dilatory maneuvers" toward proposals for improving the lot of poor nations.

Algerian Commerce Minister Layachi Yaker also advised Third World nations to strengthen their ties with the Communist bloc.

Mr. Kissinger's proposals, announced yesterday, called for a $1-billion international resources bank to encourage investment in raw materials development in poor countries.

He also proposed measures to guard against commodity price fluctuations that harm poor countries and to get more Western technology into the developing world. His proposals were almost ignored in the speeches which delegates delivered on the third day of the 23-day conference involving 4,500 participants.

But in interviews, industrial nations generally expressed support and some key Third World nations gave qualified approval to his ideas.

Pakistani chief delegate Niaz Ahmad Naik said that Mr. Kissinger's program in some respects went beyond what the Third World itself proposed on transfer of Western technology.

"I think the group of 77 [the Third World bloc] are gratified that counterproposals are on the table," he said. "I find positive elements in the speech."

Delegates from Brazil and India also saw the speech as "positive," but Libyan delegate Misbah Orelbi called it "completely unrealistic."

France came out against the resources bank plan, but West German Economics Minister Hans Friderichs said that Bonn will consider the idea "with an open mind."

Mr. Friderichs was critical of the Third World approach, saying that attempts to regiment the world economy "are unfounded and [that the Third World] would be bitterly disappointed."

Case-by-Case Approval

He opposed a proposal for a $6-billion fund to finance a commodity stockpile and, like Mr. Kissinger, favored a case-by-case approach to commodity agreements.

The Algerian speech was the first sign of the "acrimony" that Mr. Kissinger warned might follow his own proposals for combatting poverty in the Third World.

"It is imperative... that certain developed countries cease their dilatory maneuvers" at the conference, the Algerian minister said.

He accused the West of multiplying barriers against poor nations' exports and of using blackmail and pressure against the Third World.

The poor countries, he said, must reinforce "their working solidarity and cooperation" with Communist countries.

Kissinger Returns

WASHINGTON, May 7 (AP).—Mr. Kissinger came home today looking for a signal from President Ford to begin a campaign in Congress for support of a new conciliatory policy toward black Africa.

"I am confident that the American people will support, as they always have, conciliation and progress and peace," he said as he stepped from his jet at Andrews Air Force Base, Md.

Before the end of the weekend, Mr. Kissinger expects to coordinate with Mr. Ford a phased campaign to win moral and financial backing for a program of redevelopment assistance in Africa, along with advancing the cause of blacks seeking majority rule in Rhodesia.

Mr. Kissinger returned from Paris after spending 90 minutes with French President Valéry Giscard d'Estaing.

He later said that their conversations covered his trip to Africa, the Middle East situation and the French President's forthcoming visit to the United States.

He also met with Felix Houphouet-Boigny, President of the Ivory Coast, who is on an official visit to Paris.

Ireland Thwarts Accidental U.K. Army Incursion

DUBLIN, May 7 (UPI).—British Army and police patrols crossed twice into the Irish Republic today, but immediately withdrew into Northern Ireland, a police spokesman said.

He said that the Irish police were satisfied that the latest border incidents were "purely accidental."

The spokesman said that in today's first incident four vehicles crossed 50 yards into Ireland in County Louth, but they returned across the border immediately when they were told where they were.

Today's incidents followed yesterday's arrest of eight members of the British Army's undercover unit, Special Air Services, by Irish forces.

The eight soldiers were charged on 16 weapons counts and released on bail. They were flown back to Northern Ireland by a British Army helicopter. No date for their trial was set.

IRA Man Gets Life

WINCHESTER, England, May 7 (Reuters).—Ronald McCartney, 22, a member of the Irish Republican Army, was sentenced today to life imprisonment for the attempted murder of three policemen in Southampton.

Fiat's Plant in Turin Damaged by 5th Fire

TURIN, May 7 (Reuters).—Fire seriously damaged Fiat's Mirafiori car plant here last night, the fifth blaze at the factory in a month.

Workers told the police that three or four explosions occurred in the factory before flames spread from a store next to an upholstery shop destroyed in an earlier fire. Responsibility for that blaze was claimed by a leftist guerrilla group, the Red Brigades.

Maneuvers Move Westward

NATO's North Flank Worried By Soviet, East Bloc Buildups

By Michael Getler

COPENHAGEN, May 7 (WP).—Scandinavian governments within NATO are showing increased concern over stepped-up Soviet and Warsaw Pact military activity in this region.

Danish officials, usually reluctant to be too critical of their powerful Warsaw Pact neighbors, are willing now to express this concern.

"The military activity in the last few years has been more than is necessary for defensive purposes," Danish Foreign Minister K.B. Andersen said. "It is more than is reasonable in the spirit of Helsinki," he said, referring to last year's treaty on European cooperation and security signed by 35 nations.

The Danes have asked for an explanation from Poland and East Germany but thus far, according to Mr. Andersen, have not received a satisfactory answer.

What worries the Danes most, said Defense Minister Orla Moller, is the steady movement westward in the Baltic Sea of amphibious landing maneuvers.

In the 1960s, these maneuvers were carried out on Soviet beaches far to the East. But over the years they have moved onto the Baltic coasts of Poland and East Germany, edging closer to Denmark.

An amphibious landing would be the most likely tactic used by the Warsaw Pact to take control of the vital Danish straits that provide the only way out of the Baltic Sea to the ocean.

Similarly, Mr. Moller said, Soviet bombers have pressed their training westward, coming within 20 minutes of this Danish capital.

In Norway, which together with Denmark and part of West Germany forms NATO's northern flank, the concern is over Soviet submarines that probe the fjords.

The concern has been heightened recently by the huge new deposits of oil under the North Sea that could make Norway wealthy.

NATO officials said Norway is moving toward a tougher policy on "unidentified" submarines found in its waters. Rather than trying to force a boat to the surface, the Norwegians reportedly would give it a warning and then attempt to sink it.

The Danish government's discussion of these issues is not based on any new conservatism, Mr. Andersen said, but rather on a belief that concern over military activities should be able to be discussed openly, here and with the Communist bloc.

Mr. Andersen and Mr. Moller are both Social Democrats and part of the ruling minority government. Yet both officials claim—and public opinion polls tend to back them up—that there is clear majority support within parliament for solid Danish participation in NATO and for a unique system in which the military budget is approved for a four-year period with allowances for inflationary increases.

This country of only 4 million has run a foreign trade deficit almost constantly for the last 20 years, with a gross foreign debt of almost $10 billion, which would be much worse except for Common Market agricultural subsidies. It also has 11 per cent unemployed.

Despite this, Denmark is spending 2.7 per cent of its gross national product on defense, including the purchase of new patrol boats and frigates to guard the straits and U.S. F-16 jet fighters.

The strategic value of the Danish straits has always been obvious. But the expansion of the Soviet Navy from a coastal force after World War II into a modern fleet is again focusing attention on the narrow waterways between the Danish and Swedish peninsulas.

It the straits were quickly mined or blocked by NATO navies in a severe East-West crisis before fighting started, they could bottle up the Soviet Baltic fleet and keep it from getting out into the North Sea, the North Atlantic and into the shipping lanes.

The Soviet Union, however, is aware of this threat and has been shifting more vessels to the northern fleet— which is now the biggest threat to Atlantic shipping. This fleet, numbering some 175 submarines and 60 combat ships, is based at two points—Murmansk and Pechenga—in the Barents Sea near the tip of Norway.

The Russians have not, however, been able to duplicate the huge support facilities on the Baltic. These were built at a time when Russia did not have a global fleet. But they still represent, according to NATO, more than two-thirds of the repair facilities that would be needed by ships operating in the Atlantic.

Thus, the key to blockading the straits may now be to keep Soviet ships in the Atlantic from getting back into the Baltic for support.

Dan Bankhead Dies: 1st Major Black Pitcher

NEW YORK, May 7 (NYT).—Dan Bankhead, the first black pitcher in major league baseball, died of cancer in Houston on Sunday, a day before his 55th birthday.

Mr. Bankhead became the first black to pitch in a major league game on Aug. 26, 1947, when he appeared for the Brooklyn Dodgers against the Pittsburgh Pirates at Ebbets Field. The right-hander was ineffective that day on the mound, allowing 10 hits in 3 1/3 innings. But he hit a home run off Fritz Ostermueller in his first time at bat.

Branch Rickey, general manager of the Dodgers, was desperate for pitchers during the summer of 1947 and personally scouted Mr. Bankhead, who was playing for the Memphis Red Sox of the Negro Baseball League. Mr. Rickey earlier that year had introduced Jackie Robinson, an infielder, as the first black to break the major league color barrier.

Mr. Bankhead appeared in only four games in 1947, without getting a decision. He went to the minor leagues for the next two seasons, then returned to the majors and had his best season in 1950, winning nine games and losing four. He last played in the major leagues in 1951.

Robert J. Levin

NEW YORK, May 7 (NYT).—Robert J. Levin, 55, a writer who specialized in the subjects of sex, marriage and family relationships, died of a heart attack Wednesday in his home.

Mr. Levin, who was articles editor of Redbook magazine, was co-author with Dr. William Masters and Dr. Virginia Johnson of "The Pleasure Bond: A New Look at Sexuality and Commitment."

Paul Hammond

NEW YORK, May 7 (NYT).—Paul Hammond, 53, an internationally known yachtsman who served in the Navy in both world wars, died Wednesday at his home.

Glauco della Porta

ROME, May 7 (AP).—Glauco della Porta, 56, director of the Bank of Rome, who was mayor of this city from 1964 to 1966, died at his home here of a heart attack.

Police, Students Clash At Strasbourg Rally

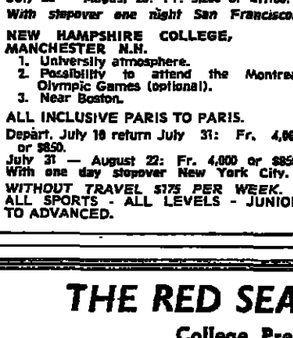
STRASBOURG, May 7 (UPI).—Riot police used tear gas and clubs today to disperse hundreds of leftist students who threw Molotov cocktails to stop a meeting by rightist students.

The police said a dozen firebombs were thrown from a group of about 600 students who were trying to stop a meeting of the Group for a United Defense and the Youth Front, both rightist organizations.

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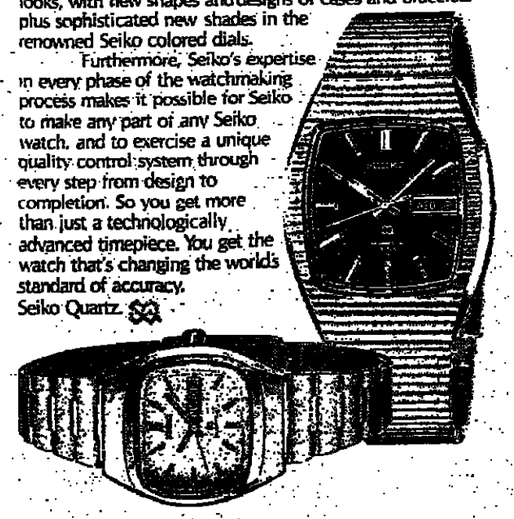
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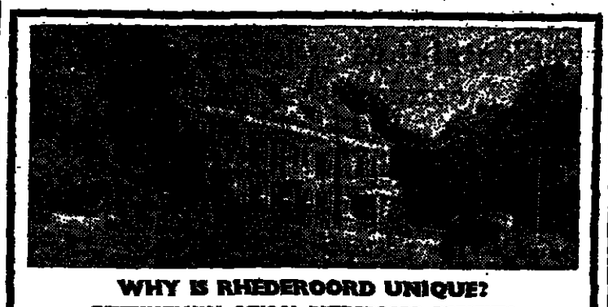
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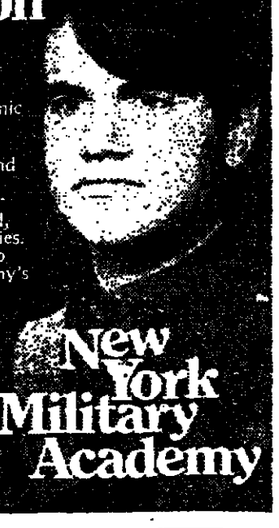
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Meeting International Criteria in Modern Art on the Market

By Souren Melikian

PARIS (IHT).—It is getting harder all the time for auctioneers to put together a sale of modern art of sufficient interest to attract international attention.

Such a sale means at least 15 lots of drawings and oils by artists of recognized importance. The works must be in good condition. And, most important, they must have been off the market for at least three years.

Guy Loudmer's sale Tuesday at the Hôtel Meurice didn't measure up. Granted the setting was luxurious and the catalogue elaborate. But this is not what foreign buyers seek; there were few of them in the room.

Three or four top artists were represented in the sale but by unimportant or even mediocre works. The great Jongkind's tiny oil study of a fishing boat at dusk was passable. It went to an American dealer for 62,100 francs. Two Jongkind studies in pen and wash and watercolor had more charm—they were like very expensive Christmas presents rather than museum items. So 13,650 francs was rather a lot for the first study, and 13,150 francs a lot for the second.

Odilon Redon's pretty study of a tree in a field sold for 52,200 francs, about a fifth less than one would have expected. There was also a ghastly (and minute) Renoir study of a woman in an armchair which made 76,400 francs. The buyer was clearly not a professional. Also remarkable was the price of 88,570 francs paid for a very small landscape by Henri Matisse, painted in 1898. The work was atypical of Matisse's work. A couple of Edgar Degas crayon drawings, probably executed by the master while suffering from artist's block, went for 35,700 and 32,400 francs respectively. The prices may have disappointed the vendor but, in my view, he was lucky to get that much.

After the negligible pieces by great artists came a couple of works by masters of the second rank. The clumsiest Francis Picabia I remember seeing in the past few years rose to an amazing 57,700 francs. The buyer, was not a professional. Another miracle took place when one of Utrillo's mass-produced Paris views made 255,770 francs—and again the buyer was not a professional.

This was the cream of the crop. The auction totaled just under 2 million francs, according to Mr. Loudmer, and was considered a success by participants and outsiders alike—in terms of salesmanship.

Mr. Loudmer says that it is useless to try to accumulate works that would sell for over 250,000 francs. What sells best is impressionist and modern art in the 50,000 to 100,000-franc bracket—which indeed leaves no room for masterpieces in oils and very little for masterpieces in watercolor or pencil. The auctioneer says that the people now buying at French auctions come from the middle classes—they are doctors, small industrialists, etc. The 200 or so buyers who, the world over, can afford 250,000 to 3 million francs are using their cash for other things these days. Dealers who cater to them—the same dealers who played a considerable role in the 1972-73 boom—are no longer prepared to pay for important paintings.

Within the low-profile market, however, are some interesting trends.

Abstraction does not sell well. Lanskoy's work, for example, aroused hardly any interest—not even his rather good collage in bold colors. It was bought in at 9,070 francs. Alexander Calder's composition fared no better at 5,560 francs and another abstract composition, painted by Matta in 1957, failed to sell at 8,650 francs.

Indifference

These low prices reflect both the worldwide decline of interest in the abstract school and also the complete indifference on the part of the French middle classes.

The same applies to the works of little-known cubist masters. There were some very good gouaches by Georges Valmier, done about 1924-25. All sold—or were bought in—under 8,000 francs.

In contrast, bad figurative art, vaguely reflecting the combined influence of 19th-century impressionism and fauvism, did well. An Edouard Goerg study of a young man and woman in the nude rose to 49,100 francs. The work was blurred and murky. A portrait of a woman by Marcel Gromaire, so bad that it made expert André Schoeller wince as it was laid on the block, brought the high price of 45,800 francs.

This trend toward extreme conservatism was even more apparent when it came to bronzes. A group of three antelopes by Rembrandt Bugatti, with a matching stand, designed by his brother Ettore, was bought for 52,100 francs by dealer Alain Lesieutre. Another huge price—65,470 francs—was paid for a Maillol bronze. This is a lot considering the s work—18.5 centimeters.

All told, Mr. Loud reason to be satisfied. have difficulty finding the same sort of work at the sale Tuesda obviously he has the selling this sort of work

Circuses in Paris

The two largest French circuses, Bouglione and Jean Richard, are joining forces through June 7 in the Tuileries Gardens in Paris—in a specially built big top mounted over one of the lakes. The combined companies appear nightly, with Saturday matinees, as part of "La Fête 76," a summer-long series of events in the gardens.

PARIS GALLERIES

Judit Reigl, Galerie Rencontres, 46 Rue Berger, Paris 1, to June 26.

Serious, sensitive and sober—and fortunately unspectacular—Reigl produces very large canvases that radiate a peculiar form of concentration and serenity. Reigl follows her own purposeful path, and the answers she finds to the specific questions of her art appear to the viewer as answers to questions of an entirely different order. Something between a furrow and a line of illegible writing runs across the middle of her canvas (in earlier shows there were several lines). The rest of the canvas is a tender uniformity of subdued color in which several hues make themselves felt by transparency. Here is somebody, one feels, who is authentic because she is doing what she needs to do, instead of something she would want to be seen doing.

* * *

Latil, La Galerie Noire, 23 Rue Sainte-Croix-de-la-Bretonnerie, Paris 4, to May 29.

Latil has done a lot of work with a collective with political options known as La Coopérative des Malassis. The present exhibition is "all his own work, a series of drawings done with color crayons and based on family photos, beginning with his parents' wedding (a fine cluster of French middle-class respectability of the 1930s), scenes from the life of his father and from the painter's own childhood. The intention is ironical but not harsh and dwells on "le paraître"—the appearances people like to assume. In the present case that of respectability.

* * *

Paul Thek, Galerie Alexandre Iolas, 196 Boulevard Saint-Germain, Paris 6.

Thek presented a monumental and fascinating environment at Documenta (in Kassel, West Germany) four years ago. The present show, "The Personal Effects of the Pied Piper of Hamlin," is described as "work in progress" and its unity is not apparent to this viewer. There are however a number of small bronzes representing rats and various objects such as a piece of cake, a cane, a leg cap, etc., which are all their own. The walls a with paintings done on newspaper representi dinosaurs, landscapes, in an amateurish style.

* * *

Paul Jenkins, Galer Fiinkel, 25 Rue de Paris 6, to May 22.

Paul Jenkins sends banners of acrylic col in the wind of his wh Pouring the diluted p the sloping canvas, he flow with an ivory ki result is luminous, fre panding world of joyfu

—MICHAEL

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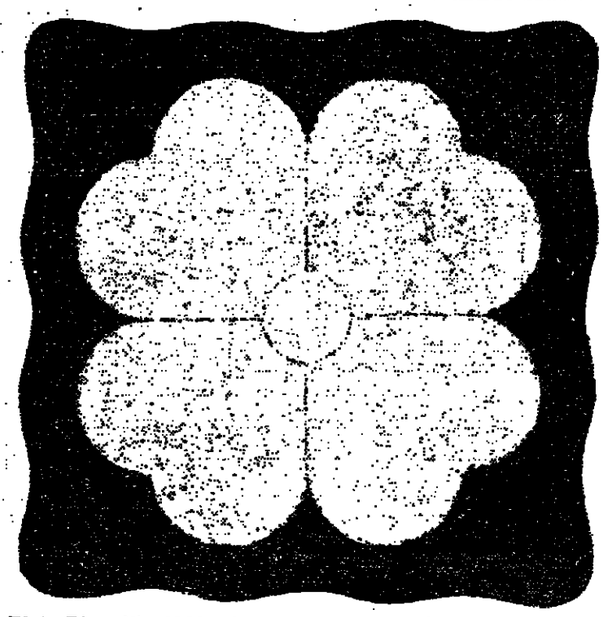
ROME

Tribute o Artist Pascali

By Edith Schloss

E (IHT).—In 1968, Pino ascali, 33, was thrown off otorcycle and k.. ed. Pas- ing with Manzoni had been the most inventive artists ng in Italy in the late

memorial exhibition at the al Gallery of Modern Art ne a year after his death, uld observe that his early already bore signs of his *wit and extravagance*. ct paintings were lively lashy; in collages texture played a dominant role. there was suddenly a mad uppet theater, in which not but pots and pans danced It was a turning point. nall box was out of pro- with the implements it. Overnight Pascali series of sculptures which ut of proportion in an in- sense. Over life-sized parts nan—at whose cradle pop ay have hovered a little— ithely symbolic, stark and d. Lips alone, a torso, a mons veneris stand by es, emblems of a posi- t also satiric scenery. r 1964 when Pascali fash- these toy goddesses for f, he came to a less e turn: His 1965 war es look sinister and real. period of "fake sculptures" d the year after. Tails of urs and whales, stalks of r bamboo, the waves of ean were fragmented into



Pino Pascali's 1964 "Cloverleaf" in wood, gesso and fur.

series of curvilinear elements made of raw canvas stretched over wooden strips.

"Natural Elements"—pans grouped together and filled with water—and repeats of tiles covered with earth, done the same year, presage future styles in art. (Earth works, etc.)

For a few years Pascali accented form at the expense of texture for which he has an extraordinary touch, to let it take over completely in his final last group of objects which he made for a special section reserved for him at the Venice Biennale of 1968.

Here surface, tactile quality, and size are everything. Huge tools and implements are primordial—barbaric presences threatening and hilarious at the same time.

To mark the publication of a book on Pascali by Vittorio Rubiu (DeLuca editions), five galleries have gathered groups of Pascali's work. The most attractive is the one at Il Collezionista, covering Pascali's most felicitous period of 1964. Here is the black "Venus," her sturdy black torso in a black foam-rubber Bikini rising from black wooden waves; the "Closeup" of scarlet lips; dead-white and blood-red, giant cloverleaves: "White Sail," a cunning boat both little and big, jutting forward out of a terry-cloth sea; and "White Woman," a rounded relief in enamel white as smooth as a Laurana marble.

In the underground garage of the Via Beccaria branch of the Attico gallery reigns a less cheerful spirit. "Bella Ciao Cannon," the "Peace Dove Bomb," the "Uncle Sam and Uncle Tom Missile Thrower" and other death machines are painted a uniform green and seem frighteningly ready for action.

At Romani Adami gallery a "Sea" rolls on in interminable waves of unbleached canvas. And here is one of Pascali's most stirring constructions, the mammoth target called "Aesop's Feathers," pierced by hundreds of speckled feathers.

The hammock-like jungle "Bridge," a trapping "Net," an enormous "Sun Dial" at La Tartaruga are made of Brillo pads, while an uninhabited prehistoric "Nest" is of black fur. These were the last objects which he made at the Biennale.

It was there, in 1968 at the time of student occupation and resulting troubles with the police, before the opening that Italian artists discussed participation in the event. It was a painful moment. Most had been involved in leftist movements for years but at the same time their highest ambition was to be invited to the Biennale, part of the existing establishment. Should they deny themselves the honor they had worked for so long, this highest point in their career, and side with students and workers by refusing to exhibit? Most of them did at first, turning their work to the wall or shrouding it in their assigned halls, though after a few days they relented and showed it. But that morning a black-haired young man in jeans and jewelry spoke up. "I have voted for the Communist party for 10 years. I have been an artist all my life. I want to show my work. I want everyone to see it. Communist or non-Communist." This was Pascali, among the "nonconformists" about to conform to the political currents of the day, the only true nonconformist.

(Works from 1964-65, Il Collezionista, 36 Via Gregoriana; "Arms" L'Attico, 22 Via Beccaria; "The Sea" and "Target," Romani Adami, 86 Piazza di Spagna; Works from 1968, La Tartaruga, 6 Via Pompeo Magno; "For Pascali: Hommage by Seven Contemporaries," L'Attico, 41 Via del Paradiso—all through May.)

PARIS

oland Petit as Chameleon: New Ballets and 3 Manners

By David Stevens

S, May 7 (IHT).—Roland tit returned chameleon-like Paris Opéra last night with new ballets in three man- lipping his toes into the waters of Balanchinesque ction, plunging into the mists of late romanticism, tting sail on the high seas orical-literary pageantry.

when Petit's choreographic ion is shortwinded—and as the case often enough ight—his flamboyant thea- ense rarely deserts him and always careful to travel eresting company.

s, last night's main event "Nana," with an argument ted by Edmonde Charles- from Zola's novel, a new y Marius Constant, and sets ostumes by Exio Frigerio. e other two ballets, Verdi's layed string quartet and nberg's "Transfigured " in its original sextet ver- nade for substantial musical st, while Schoenberg's sound was visually complemented Belgian surrealist painter Delvaux.

"Nana," the decline and f the Second Empire was d to five characters and ableaux of a little more than our's duration. Frigerio's but lavish evocations of the opulence were welded ef- ly to scenes of epic (in a tian sense) succinctness and tches of decadent society in der-like images of the corps llet. Nana's ruining of the r Steiner (Patrick Marty), eduction and humiliation of t (danced with convulsive nce by Cyril Atanassoff), return to childhood with teenage admirer Georges ier Patey), and her lesbian nce with Satin (Viviane outures) were depicted with entiated and highly ener- pas de deux.

t the whole thing was all undone by the utter and itious banality of the cho- aphy for Nana herself. The spersing of pirouettes with self-caressings and fanny- ling of the kind that pre- bly passed for naughty in poch, was completely inade- for Nana as the symbol and le of a collapsing society. o say a considerable waste le talents of the Canadian rina Karen Kain. Never- ss, she looked delicious and rmed all that was asked of with apparent conviction.

nstant, who also conducted, ored his score to Wagner oth ends. It began with nhäuser"—shocking the a habitués of the period, parodied by a music-hall s ensemble—and ended with "Kaisermarsch" accompany- the Franco-Prussian holo- . In between, Constant sup- an effective ad hoc, ominantly percussive ac- companiment that employed a large complement of instruments in the pit and the wings, with electronic embellishments. It was at its best in the propulsive "gold fever" scene of the Bourse.

Otherwise, Constant's score and Petit's choreography seemed to have a high irritant quotient for the first-night audience, which very selectively cheered the dancers and Frigerio, while showering disapproval on composer and choreographer.

Both would have been better treated if they had taken their bows after "Transfigured Night." Ghislaine Thesmar represented Night and Denys Ganio was radiant Day in the symbolism (another contribution of Edmonde Charles-Roux) of this extended pas de deux, whose sometimes angular, sometimes fluid movements were occasionally blemished by superfluous hand flutterings. Delvaux's set assembled disparate elements—a rough seascape, a door frame, a row of frosted windows, the suggestion of a luxurious interior—in dreamlike irrelevance. Constant conducted six soloists from the Opéra's orchestra in a sensuous reading of the early Schoenberg score.

"Mouvances," for one principal couple and three subordinate pairs, is an exercise in a style not really up Petit's alley. A long pas de deux to the Verdi quartet's slow movement sustained interest, no little thanks to Noëlla Pontois's elegance and Patrice Bart's stylish partnering, but most of the rest just bustled along in time to the music without getting below its surface. The Quatuor Français, all members of the Opéra's orchestra, gave a sympathetic account of the composer's only submission to this particular discipline, and France Squarciapino dressed the eight dancers simply and attractively in white.

LONDON

Gorky's 'Zykovs'—A Call to Action

By John Walker

LONDON, May 7 (IHT).—The Royal Shakespeare Company's surprisingly successful exploration of Maxim Gorky's plays —a series of productions that have established him as an important and unjustly neglected dramatist—continues with "The Zykovs," written during the author's exile on Capri in 1913 and only now receiving its British premiere.

It is not such a startling or engrossing play as either "Enemies" or "Summerfolk" but it is nonetheless a fascinating work, a study in frustration and dammed-up energies. It begins with vigor and ends in irresolution. *Its atmosphere is heavy and oppressive.* It is like waiting vainly on a stifling summer's day for the relief of a thunderstorm.

Gorky, exiled for his part in the unsuccessful revolution of 1905, provides an older generation whose energies are turning awry and a younger one that is passive and quiescent. At the play's center is Antipa Zykov, a crude, powerful merchant who arranges a marriage between his weak, irresolute son Mikhail and an inexperienced, convent-educated girl, Pavla. But, at the party to celebrate the engagement, Antipa decides to marry the girl himself and woos and wins her while his son gets drunk.

The result is disastrous. The girl is a child who talks of love without understanding its meaning. Her timidity and shrinking from experiencing any reality creates havoc in the household. Antipa loses interest in his business and lets himself be cheated by his partner and control passes to his sister, Sofia, a widow who longs to find someone stronger than herself, on whom she can lean.

The play's ingredients are those of soap opera, mixing farce and melodrama. Gorky's control of his material is sometimes uncertain. But in showing the effects of political frustration on private lives, it is both powerful and moving.

The characters are soured by a malaise that seems beyond their powers to cure. In the subsidiary characters of Sofia's two suitors —Hevern, a smug German, and Muratov, a forest warden—Gorky shows those who are totally corrupted by the society in which they live.

The play's end does little to resolve the problems of the characters. Indeed, the final act, in which melodramatic acts of attempted suicide resolve nothing, builds up a tension in the audience which the play does not dissipate. The frustrations of the characters, unable to act decisively, are transferred to the spectators so that it works, through its apparently unrevolutionary content, as a call to action.

David Jones's production is excellently paced, with excellent sets by Timothy O'Brien and Tazeena Firth and some fine acting, notably from Paul Rogers as the bullish Antipa, Sheila Allen as his strong sister and Norman Rodway and Gary Bond as her two would-be husbands. But Mia Farrow, though physically perfect as the shy Pavla, is clumsy and inept when required to express any emotion.

* * *

Ned Sherrin pays elegant tribute to Stephen Sondheim's brilliance in the new revue at the Mermaid Theatre "Side by Side by Sondheim," although it would have been better if he and the show's three other producers presented one of Mr. Sondheim's many musicals here. Instead Mr. Sherrin oversees three singers and two pianists working their way through some of Mr. Sondheim's best songs, a show that is of course much cheaper to stage.

It is a slightly perverse venture since, more than with most songwriters, Mr. Sondheim's works suffer when wrenched out of context. In his best shows—and "Company" was the finest musical to be staged in London for many years—Mr. Sondheim beautifully integrates words and music, making individual songs part of a greater whole.

He is an urban poet, citified and sophisticated, far removed from the wide-open spaces conjured by most American composers. At the Mermaid, in a setting that is blessedly simple, his work is well performed by three singers of notable wit and style—Millicent Martin, Julia McKenzie and David Kernan—and linked by the urbane but largely superfluous Mr. Sherrin.

* * *

Despite the economic difficulties, two new theaters have opened in London. One, the Broadway Theatre in North London, is a converted cinema that has opened with "The Cycle Sluts," a group of hairy American leatherclad transvestites.

The other is St. George's, a theater marvelously fitted inside the circular interior of an Islington church which was modeled *after the 5th-century Knights* Templar Church of St. George in Salonika.

St. George's is a theater devoted to the work of Shakespeare. The stage, designed by the scholar C. Walter Hodges, is a modern adaptation of the sort of Elizabethan theater where Shakespeare's work was originally performed.

Its founder and artistic director, actor George Murcell has opened it with a great deal of belligerent talk about doing Shakespeare plain without the work being tainted by "modern political, ethical and psychological factors."

Unfortunately, its opening production, "Twelfth Night," is a dull and pedestrian one, hampered by the building's acoustics that tend to turn even the lightest speech into a booming sermon.

But it already is one of London's most delightful small theaters. It is attracting some excellent actors and directors. At intermission time there is some charming Elizabethan music by Musica Antiqua. Its promise is bright.

SWISS DIAMONDS

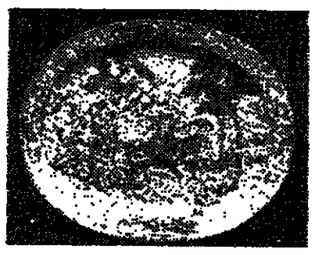
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26	21½	ArkLGs 1.70	8	78	25⅝	24⅞	25⅛—	⅛
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35½	26¾	Armco 1.60a	9	107	31⅞	31¼	31⅜	
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24¼	22⅜	BosEd 2.44	10	48	23½	23¼	23½+	⅛
12	10⅜	BosE pfl.17		77	11¾	11⅝	11⅝	
14¼	8¾	Braniff .24	12	260	11	10⅝	10⅝+	⅛
24⅛	15⅞	BraunCF .50	8	821	25½	24⅝	25 +	⅛
58⅜	44⅜	BriggsS 1.60	20	59	56⅛	55¼	55⅝+	⅛
79	66¼	BristMy 1.80	16	246	74⅝	74⅛	74⅝	
48½	43⅝	BristMA pf 2		10	45⅞	45½	45½+	⅛
12⅞	9	BritPet .35e	19	30	12¼	12⅛	12⅛+	⅛
35⅜	25⅞	BrkwGl 1.20	7	16	31⅛	30⅞	31⅛+	⅛
18½	16⅜	BklyUG 1.72	8	8	17⅞	17⅝	17⅞+	⅛
13⅜	10⅞	BrownC .15e	5	8	12¼	12⅛	12¼+	⅛
26	18⅜	BwnGp 1.20	10	14	23½	23	23½	
9⅞	5⅜	BwnShrp .20		1	7¼	7¼	7¼+	⅛
8⅜	5⅝	BrwnFer .20	17	60	6⅜	6⅛	6⅜+	⅛
16½	11	Brunswk .44	12	80	15⅛	14⅞	15 +	⅛
19	11	BrushW .50	9	19	19	18⅝	18⅝	
4	2⅛	BT Mtg .30e		1	3⅛	3⅛	3⅛	
27¾	18	BucyrEr .56	16	59	27½	26½	26½—	½
16½	9⅝	BuddCo .80	5	59	15⅜	15⅛	15⅜+	⅛

B

29⅝	18¾	BabckWil 1	7	65	28	27⅝	28 +	⅛
14⅝	4⅜	Bache .40e	4	38	10	9¾	9⅞+	⅛
12¼	8¾	Baker In .24	8	33	9⅞	9⅝	9⅝	
54	40⅛	BakrIntl .42	13	63	43½	42¼	43¼+	1⅛
10⅞	8	BaldDH .60	6	8	10	10	10	
25¼	18¼	Bali Cp .70	7	11	22	21⅝	22 +	⅛
19⅜	11⅞	BallyMf .02e	14	116	19⅜	18⅛	18⅜	
25⅛	22⅛	BallGE 2.08	8	74	24¼	23¾	23⅞+	
16½	12⅛	BancCa .15e	43	6	14⅛	14¼	14¼	
32⅛	18	Banclng .05g	13	427	20⅛	19⅝	20⅛+	
8¼	4⅛	Bansr Pumf	3	16	6⅜	6¼	6⅜	
18⅞	12½	BangP pf 2		1	16	16	16	
33	28⅛	BkofNY 2.20	6	30	31½	31⅛	31½+	⅛
16⅛	11⅛	Bk of Va .68	6	1	15½	15½	15½	
35⅛	28⅞	BankTr 3	6	51	34⅛	33⅝	33⅞+	
28⅛	25⅝	BnkT pf2.50		10	27¾	27½	27½—	
29⅞	25⅞	BnkTr pf2.50		2	27½	27½	27½	
18	12⅞	BardCR .22	12	90	13⅜	12¾	13 —	
31⅜	22	Barnes 1.40	7	11	29¼	29⅛	29⅝—	
12⅝	7⅛	Basicinc .60	5	2	9⅝	9⅜	9⅜	
25½	22⅜	BatesMf .80	7	48	25⅛	24⅞	25 —	⅛
39¼	29	BauschL .60	11	77	32⅝	31¾	32⅛+	⅛
46⅜	37⅛	BaxtTrv .21	26	194	39¼	38⅝	39⅛+	⅛
20⅝	17⅞	BaySlG 1.68	5	37	19⅛	19¼	19¼—	
25⅞	21½	BealFds .75	13	429	23⅝	23⅜	23⅝+	⅛
126¼	111¼	BeatrFd 1.80		1	124½	124½	124½+	4
28⅜	22¾	Beckmn .28	17	23	26	25⅞	26	
42⅜	35½	BectDick .50	19	135	39⅞	39½	39¾+	⅛
22⅞	14	BeechA .80	8	14	20¾	20¼	20⅝+	⅛
17⅝	11	Beker .28	6	158	11⅞	11	11⅛	
19⅞	13⅜	BelcoP .40e	6	41	16⅛	16⅜	16¼+	⅛
11¼	7	BeldinHe .36	8	10	8	8	8	
25⅛	15	Bell How .84		632	18½	18½	18½	
20	13⅜	BenisCo 1	9	33	18¾	18¼	18¼—	⅛
43	40⅝	Bendix n1.72	10	74	43	42⅝	43 +	⅛
23⅝	17⅝	BenfiCp 1.25	6	116	20⅛	19¾	20⅛+	⅛
56⅞	46½	Benef pf4.30		2	53¾	53¾	53¾+	⅛
28½	25½	Bnll Spl 2.50		z160	28	27¼	27¼	
2¼	1⅝	Benguet B	6	120	2	1⅞	2 +	⅛
5¼	2⅜	Berkey Pho		12	3⅛	3	3⅛	
17⅛	16	BestProd n	12	53	17¼	16¾	17 +	⅛
48	33	BethSti 2	9	265	41½	40⅜	40⅞—	⅛
81	58	BigTir .52b	21	48	73⅜	72⅝	73⅛+	⅛
207½	131⅜	BlackDr .40	28	396	143¼	139½	142⅞+	3⅛
11¾	5	BlairJhn .32	8	14	10	9⅞	9⅞	
20⅞	15⅛	BlockHR .80	10	46	16⅜	16⅛	16⅛+	⅛
48⅛	37⅝	BlueBell 1	7	78	44⅛	43½	44⅛+	⅛
6⅞	2⅝	Bobbie Brks			3⅝	4¾	4¾	
31⅝	24⅛	Boeing 1	9	x978	31⅝	31⅛	31⅜+	⅛
30½	23½	BoiseCas .65	12	109	27	26⅝	26⅝—	⅛
25⅞	21	BkMont 1.60	8	3	25⅛	25⅛	25⅛	
29⅞	26	Borden 1.30	8	77	28	27⅝	27⅞+	⅛
30⅛	19⅛	BorWar 1.35	10	106	29⅝	28⅝	28⅝+	⅛
4⅛	2⅜	Borrmns	5	5	3¼	3⅛	3⅛—	⅛
24¼	22⅜	BosEd 2.44	10	48	23½	23¼	23½+	⅛
12	10⅜	BosE pfl.17		77	11¾	11⅝	11⅝	
14¼	8¾	Braniff .24	12	260	11	10⅝	10⅝+	⅛
24⅛	15⅞	BraunCF .50	8	821	25½	24⅝	25 +	⅛
58⅜	44⅜	BriggsS 1.60	20	59	56⅛	55¼	55⅝+	⅛
79	66¼	BristMy 1.80	16	246	74⅝	74⅛	74⅝	
48½	43⅝	BristMA pf 2		10	45⅞	45½	45½+	⅛
12⅞	9	BritPet .35e	19	30	12¼	12⅛	12⅛+	⅛
35⅜	25⅞	BrkwGl 1.20	7	16	31⅛	30⅞	31⅛+	⅛
18½	16⅜	BklyUG 1.72	8	8	17⅞	17⅝	17⅞+	⅛
13⅜	10⅞	BrownC .15e	5	8	12¼	12⅛	12¼+	⅛
26	18⅜	BwnGp 1.20	10	14	23½	23	23½	
9⅞	5⅜	BwnShrp .20		1	7¼	7¼	7¼+	⅛
8⅜	5⅝	BrwnFer .20	17	60	6⅜	6⅛	6⅜+	⅛
16½	11	Brunswk .44	12	80	15⅛	14⅞	15 +	⅛
19	11	BrushW .50	9	19	19	18⅝	18⅝	
4	2⅛	BT Mtg .30e		1	3⅛	3⅛	3⅛	
27¾	18	BucyrEr .56	16	59	27½	26½	26½—	½
16½	9⅝	BuddCo .80	5	59	15⅜	15⅛	15⅜+	⅛

— 1976 — High.	Low.	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. prev. Close	Ch'ge Quot.
55½	49	BuddCo pf 5		z100	55½	55½	55½+	1¼
6	5	BudCa pf.60		5	5⅝	5⅝	5⅝	
6⅛	4⅝	Budgind .24f	4	2	5⅜	5⅜	5⅜+	⅛
28½	20½	BuffFo 1.20a	9	7	24	23½	23¾—	⅛
8¾	6	Bulova .65f		20	6½	6½	6½	
21¾	19⅝	BunkHil 1.86		10	20⅞	20⅝	20⅝+	⅛
7¾	4⅜	Bunk Ramo		32	5⅝	5½	5⅝	
16⅛	11⅜	Bunkr pf1.50		7	14½	14	14 —	⅛
34	26½	BurInd 1.20	11	26	27⅝	27¼	27½+	⅛
40⅝	31⅞	BurlNo .60e	7	297	40	39½	39⅞+	⅛
7⅞	6⅛	BurlNo pf.35		23	6⅞	6⅝	6⅞+	⅛
29½	24½	Burndy .88	13	57	28¼	28¼	28¼—	⅛
108½	83¼	Burrghs .68	25	425	101	99¾	100¼+	⅛

C

4½	2	CabCab For		1	2¾	2¾	2¾—	⅛
27⅝	18⅛	Cabot Cp .92		102	25	24	24¾+	⅛
5⅛	2¼	Cadence Ind		1	4	3⅞	4	
5¼	3¼	Caesars Worl	7	2	3½	3⅜	3½	
6⅜	3	Cal Finanl	8	67	6⅜	6⅛	6⅛—	⅛
17⅞	15½	CalP UI 1.52	9	3	16½	16⅜	16½—	
15¾	10¾	Callahn .60r	20	42	15	14⅞	15 +	⅛
3¾	1¼	Camm Brn		5	2⅛	2¼	2¼—	⅛
27½	18⅛	CmpRL .60a	17	55	22⅝	22⅜	22⅝+	⅛
35⅞	28¾	CamSc 1.36	11	216	31⅝	31¼	31½+	⅛
18⅛	13	CanPac .56e	7	160	16	15⅞	15⅞—	⅛
12⅝	10⅞	CanalR 1.10	9	3	11⅛	11⅛	11⅛	
52⅜	42¼	CapCits .20	14	144	47½	47	47½	
24⅛	17⅜	CapHold .40	11	115	19¾	18⅝	19¾+	⅜
3	1⅝	Capit Mtg		20	1⅞	1¾	1¾	
65⅝	48½	Carbcr 1.70	9	46	64	62¾	63½—	⅛
31½	30¼	Carborun wi		9	31½	31½	31½	
4¼	2⅞	Carlins OKe		6	3½	3⅜	3½	
15⅛	10¾	Carlisle .88	12	15	15⅝	15⅜	15¾	
61¼	53½	CaroC&Oh 5		z90	57½	57	57	
7	5⅛	CaroFrg .20		4	6⅛	6	6 —	
21⅝	19⅛	CaroPw 1.60	7	386	19½	19⅛	19½—	
29⅝	26⅝	CarP pf2.67		10	28½	28¼	28½+	⅛
33½	21½	CarTec 1.60	8	12

ıtral Banks n Buying F's Gold

Get Around Ban ppointing Agents

ON, May 7 (UPI).—Lead- ion brokers Sharps Pixley their monthly report to- at most professional opin- es that central bank sup- the IMF gold auctions necessary.

brokers note that the cen- nks will have to circum- lings which preclude them idding directly or through

ugh all bidders will prob- obliged to declare that e not bidding for a cen- nk, "one way around this would be for the central o appoint an agent and struct him to bid through other agent," the brokers

second agent would be make the necessary decla- as he need not know the of the bid.

natively, it is suggested, a bank might indicate to at it would be interested ng a certain quantity of ter the auction, provided e price is at a certain

Price Rises $1

ON, May 7 (AP-DJ).— ice of gold in London to- sed more than $1 an ounce at $128-$128.50, bid and up from $126.75-$127.50 at vious close.

rs said that the market wed up in line with New where the metal closed late yesterday.

disclosure yesterday by ernational Monetary Fund ans for auctioning 780,000 of gold on June 2 and llion ounces at 16 other er the next two years has t cleared the market's air rtainty, one dealer said.

traders may feel more able their market moves, and uld produce more interest market again, he added.

ers said London bullion activity and volume to- re moderate.

ntral Bankers to Meet

ICH, May 7 (Reuters).— l bank governors meeting Bank for International ent next Monday and will examine BIS policy light of the forthcoming of IMF gold, informed an sources said.

managing director Johan- iteveen said yesterday the nderstands the BIS will its own account at the uction.

governors are likely to the current state of the arket and its reaction to rmal announcement of the of the gold sales, they

U.S. Buys Less Scotch but Pays More, Consuming Costlier Types

LONDON, May 7 (UPI).—Americans are drinking less Scotch whisky.

Exports to the United States in the first quarter of 1976 were down 5 per cent in volume to 7.5 million gallons, industry figures showed today.

But the value rose 18.6 per cent to £32.75 million ($59.6 million).

At the same time, it seems that U.S. consumption of scotch, as measured by withdrawals from bond, also declined by 5 per cent in the first quarter compared with the same period of 1975.

The withdrawals from bond were down 10.56 million U.S. tax gallons.

Scotch whisky is at present facing strong competition from Canadian whisky in the United States—as the tax payment figures show.

Canadian brands showed a 22-per-cent jump over the three months to 9.2 million tax gallons.

On the export front for scotch, there was some recovery in the month of March after two bad months for the industry.

And, as an indication of returning prosperity in the United States, exports of the high-priced bottled-in-Scotland scotches actually showed an increase—of 8 per cent in volume—during the January-March period.

Japan still remained the major growth market for scotch in the first quarter.

Exports to Japan were up 44 per cent in volume to 2.6 million gallons and 38.6 per cent in value to £9.4 million.

OECD Says Europe's Inflation Surpasses North America's

PARIS, May 7 (AP-DJ).—Consumer prices in member countries of the Organization for Economic Cooperation and Development increased at an average rate of six-tenths of 1 per cent in March, compared with a revised rate of six-tenths of 1 per cent for February and nine-tenths of 1 per cent in January, according to figures released today.

For the 12 months ended March 31, OECD consumer prices rose at an annual rate of 9.3 per cent, compared with 11.5 per cent for the whole of 1975.

The 24-nation organization remarked that the increase in prices during the month was at a much higher rate in Europe than in North America and Japan. It noted a deceleration of price rises in Britain (one-half of 1 per cent, compared with 1.3 per cent a year earlier), while there had been some acceleration in France (1 per cent from seven-tenths of 1 per cent in February), Norway (1.4 per cent from one-half of 1 per cent) and Spain (1.9 per cent from 1.1 per cent).

Prices in the United States were rising at an annual rate of 6.1 per cent in the 12 months ended in March, compared with 9.2 per cent for the whole of 1975. Increases in other major OECD member states, at annual rates to the end of March, were: Britain, 21.2 per cent, compared with 24.3 per cent over the whole of 1975; Japan, 8.8 per cent, against 11.8 per cent; West Germany, 5.4 per cent, against 6 per cent, and Italy, 11.8 per cent, against 17 per cent.

that Britain still heads the list of countries with the higher price rises in a year while Denmark and Italy were ahead on a month-to-month basis.

The compilation by the EEC Commission showed that the March consumer price index in Britain was up 21.1 per cent in a year, followed by Italy with a 13.9-per-cent increase and rises of 10.3 per cent for Luxembourg, 9.9 per cent for Belgium, 8.9 per cent for the Netherlands, 9 per cent for Denmark and 5.4 per cent for West Germany.

As compared with February, the March consumer price index was up 4.4 per cent in Denmark, 2 per cent in Italy, nine-tenths of 1 per cent in the Netherlands, six-tenths of 1 per cent for Britain and Belgium, four-tenths of 1 per cent for West Germany and two-tenths of 1 per cent for Luxembourg.

March index rises from February were not given by the Commission for France and Ireland.

The EEC's Figures

BRUSSELS, May 7 (AP-DJ).—The latest survey of consumer price indexes by the European Economic Community showed

French Plane To Be Built

PARIS, May 7 (Reuters).—France's state-run Aerospatiale company will résume production of the Transall military transport plane in 1977 to meet demand from Egypt and other export markets, the firm said today.

Egypt has ordered at least 20 of the twin-engine aircraft, made jointly by France and West Germany, officials said.

The French Air Force has also ordered 25, to add to the 50 it has in service.

Production of the plane, powered by British Rolls Royce turboprop engines, stopped in 1972 after 180 were turned out.

Today's announcement said that 75 Transalls would be made after the assembly line reopens in 1977.

Cost Kept Secret

The cost of each plane in 1972 was 40 million francs (about $7.2 million). The company declined to say what the price of the new series would be.

The Egyptian order was placed after Egypt's Vice-Premier and War Minister, Gen. Abdel Ghany, visited France in March. Egypt expects to get six Hercules C-130 transports from the United States, and has turned to France for additional planes.

West Germany has 76 Transalls in service. Turkey bought 20 and South Africa nine.

The plane is designed to carry 100 troops with full gear as well as tanks or other armored vehicles.

Jobless Rate Stable in U.S. During Month

But Total Employment Reaches a New High

By Robert Siner

WASHINGTON, May 7 (IHT).—The U.S. unemployment rate remained at 7.5 per cent in April following five consecutive months of decline, the Labor Department reported today, but total employment rose by 700,000 to a new high of 87.4 million.

The rate of 7.5 per cent is down slightly from the 7.6-per-cent rate in February and well below the peak rate last May of 8.9 per cent.

The steadiness of the figure despite the strong increase in total employment indicates that the number of job seekers is increasing rapidly as the economy continues to strengthen and is considered an encouraging sign by department officials. In April the number of Americans who found jobs approximately matched the number of those entering the labor force.

However, it also indicates that further improvement will be more difficult in the months ahead.

Recovery Completed

Commissioner Julius Shiskin of the Labor Statistics Bureau said that the economy "has completed the recovery stage... and has now entered the growth cycle."

Unemployment in April totaled about 7 million and the total labor force grew to 94.4 million, still high by current standards.

The increase in employment came mostly among adult men, who accounted for about 64 per cent of the new jobholders.

The jobless rate for adult males edged down from 5.6 to 5.4 per cent in April. It had been as high as 7.2 per cent at the height of the recession.

Jobless rates for most other worker groups showed little change last month, with the rate for adult women holding steady at 7.3 per cent; the teenage rate edging up from 19.1 to 19.2 per cent; the rate for household heads, regarded as the family breadwinner, slipping from 5 to 4.8 per cent. For whites, the jobless rate edged down from 6.8 to 6.7 per cent while the rate for blacks and other minorities rose from 12.5 to 13 per cent.

The average length of unemployment continued to decline last month, as those jobless for 15 weeks or more fell by 260,000 to 2 million.

In addition to the 7 million unemployed, another 3.2 million Americans were working part-time because they were unable to find full-time jobs.

Since dropping to its recession low in March, 1975, total employment has risen by nearly 3.3 million, an average gain of about a quarter-million a month.

Maker of Levis Accused by U.S. Of Price Fixing

WASHINGTON, May 7 (UPI).—The Federal Trade Commission today accused Levi Strauss & Co.—which claims to be the world's largest clothing manufacturer—of price fixing in the sale of its blue jeans and other products.

The company not only told its 15,000 dealers in the United States what to charge for the jeans and other clothing, but required its retailers to buy some of its other product lines before it would allow them to sell the denim jeans, the agency said in a complaint issued on a 3-0 vote.

In addition, the firm forced its dealers to advertise its products at the fixed price and told dealers they could not advertise second-line or irregular products as having been produced by Levi Strauss, the agency said.



David Parrott

PEOPLE IN BUSINESS

Security Pacific Bank has named David Parrott an assistant vice-president in the bank's London branch. He was formerly an assistant manager.

* * *

Joseph Ammann has been appointed as a second general manager of Banker's Trust AG of Switzerland with principal responsibilities in the investment banking area. He was previously the senior representative for First Boston (Europe) Ltd. in Zurich.

* * *

Continental Illinois National Bank & Trust Co. has named Georges Peck an assistant manager of its Paris branch. He will continue as head of the foreign exchange and treasury department in Paris.

U.S. Money Supply Shows Mixed Pattern During Week

NEW YORK, May 7 (NYT).—The U.S. money supply showed a mixed change last week, the Federal Reserve Bank of New York reported yesterday, with one measure showing an increase while the other declined.

The narrowly defined money supply—checking accounts plus currency in circulation, known as M-1—declined by $800 million to $302.8 billion, while the more broadly defined aggregate—which includes most time deposits and is known as M-2—rose by $900 million to $691.6 billion.

For M-1 the decrease represented the first decline after four weeks of unusually large increases at a 17-per-cent annual rate. The preceding rapid growth had prompted widespread predictions among money market experts that the Federal Reserve would soon move to curtail the expansion.

A number of analysts believe that the Fed has already begun to make credit less available. They point to significant increases in a number of short-term interest rates in the past week, ranging up to a tenth of 1 per cent.

Loan Rate Rise Seen

And while Citibank, the nation's second-largest bank, reduced its prime rate last week, analysts maintain that the prime rate will soon begin to rise, particularly if the Fed decides to sharply curtail credit.

The latest indicated prime rate under the Citibank formula, which is based on the rate that banks pay to borrow from one another, is 6.55 per-cent, virtually unchanged from last week's figure.

One development that could push up the prime rate would be an increase in loan demand by businesses. Corporate loan demand tends to lag in an economic recovery because companies try to delay borrowing as long as possible.

Last week, for only the second time in the last 16 weeks, commercial and industrial loans at New York City banks increased, by a modest $53 million, to $34.2 billion. The latest figure, however, remains $5.7 billion below the level of a year ago.

One indication of the Fed's efforts to reduce the amount of money in circulation is the fact that the reserve's holdings of government securities dropped by $1.6 billion last week. When the Fed wants to curtail the growth of credit, it sells government securities, thereby removing currency from circulation.

Lira Up Sharply Following Action On Convertibility

ROME, May 7 (AP-DJ).—The lira again rose sharply today for the second day following the Italian government's decision to put restraints on the convertibility of its currency.

A late rate for the dollar was 854.50 lire, down from 878.50 yesterday and 917.50 Wednesday, before the restraints were announced.

With a few specific exceptions, Italian residents are now required to deposit interest free for three months the equivalent of half the amount of money they convert into other currencies. The regulations apply to import payments with the exception of grain purchases and a few other types of transactions.

About $19 million was traded by the closing in Milan, higher than has been usual in recent months. They were almost all bought by the central bank in support for the dollar and to avoid an excessively rapid rise of the lira.

Retail Sales, Credit Soar in U.S.

NEW YORK, May 7 (AP-DJ).—Sales for the largest chain stores in the United States strengthened in April, with some of the retailers posting their largest monthly percentage gains in years.

S.S. Kresge Co.'s 36-per-cent gain was its best since March, 1967. F.W. Woolworth Co.'s 31-per-cent increase and J.C. Penney Co.'s 26 per cent were their highest since April, 1973. Sears, Roebuck & Co. and Montgomery Ward & Co. matched their March increases of 12 and 9 per cent respectively.

Analysts said that part of the reason for the large increases was the lateness of this year's Easter holiday, which boosted sales farther along into the spring season. However, they noted that sales gains for March and April taken together were higher than February's increase. "There doesn't appear to be any slackening in the strengthening retail-sales climate that started in the second half of last year," one analyst observed.

Woolworth, for instance, said that even with the late Easter, "the resulting sales gain even surpassed the healthy increase we have been expecting."

Retailers also said warm weather in the early part of the month had a favorable impact on sales.

Consumer Credit Rises

WASHINGTON, May 7 (AP).—Consumer borrowing, considered a good measure of business activity because it means consumers also are buying, increased by $1.5 billion in March.

Auto purchases and miscellaneous credit borrowing—which includes retail store credit and personal cash loans made by financial institutions—led the borrowing, the Federal Reserve Board said yesterday.

The board said the increase in consumer borrowing in March—compared with a $1.2-billion gain in February—is a sign that consumer activities continue to gather strength in the economy.

Overall consumer borrowing increased by an average of $1.3 billion a month during the first quarter of this year, the board said.

That compared with monthly gains of $843 million in the previous three-month period and a monthly decline of $260 million during the recession low in the first quarter of 1975.

Total outstanding consumer credit at the end of March was $160.6 billion.

The board said outstanding auto credit increased $655 million in March, up from a $632-million gain in February, which had marked the largest expansion in auto credit in nearly three years.

The expansion of the miscellaneous credit category in March exceeded $600 million.

Prices Advance on Wall Street Despite Tight-Money Fears

NEW YORK, May 7 (IHT).—Stock prices pushed ahead moderately today despite the overhanging worry about a less accommodative monetary policy by the Federal Reserve System.

Money market analysts said the recent firming in the key federal funds rate is evidence that the Fed has tightened its monetary policy a notch.

However, most of the economic news, including corporate earnings, rising new car sales, and capital spending plans of big business, is of a favorable nature, and appears to be the overriding market influence at the present time, analysts said.

A McGraw-Hill Publications survey says U.S. companies plan to increase capital spending by 13 per cent to $127.3 billion this year compared with 1975.

Chief economist Douglas Greenwald said the company's annual survey shows business capital spending plans for 1976 are four percentage points higher than companies were forecasting in October.

The Dow Jones industrial average was up 6.69 points to 996.22. Advancing issues outnumbered decliners by about 937 to 483.

Volume totaled 17.81 million shares, up from 16.2 million yesterday.

Exxon climbed 2 3/8 to 99 1/4.

It announced price increases of 1 cent a gallon on gasoline.

Fansteel spurted 4 7/8 to 18 7/8. It said it filed suit against H.K. Porter to block Porter's tender offer for Fansteel's common stock.

Porter earlier in the week made a tender offer of $17 a share for Fansteel stock.

Fairchild Camera picked up 3 3/8 to 42 1/4. The firm said it expects 1976 sales to top the previous record of $384.9 million in 1974.

Empire Gas spurted 1 1/4 to 15 1/4. It said it is offering to buy 2 million common shares of Pargas Inc. at $18.50 each. Pargas did not open, last trading at 16 1/8.

Envirotech Corp. moved up 2 to 26 5/8, and National Presto rose 1 1/2 to 63 1/2.

Prices on the American Stock Exchange advanced in moderate trading. The Amex index rose 0.59 to 102.91.

Soybean futures rose 12 cents a bushel on the Chicago Board of Trade.

Soybean meal futures, which have been riding an advancing move all week as had soybeans, advanced more than $4 a ton. Soy oil gained some 25 points. It marked the fifth straight day of advancing prices in the soybean pit for a total of some 24 .s.

Wheat futures, which had been up 4 cents earlier, closed with a 2-cent loss. Corn was up 3 1/4 and oats nearly 2.

Company Reports

Revenue, Profit in Millions of Dollars.

Coastal States Gas Corp.

First Quarter	1976	1975
Revenue	550.90	437.50
Profits	15.70	15.40
Per Share ..	0.76	0.74

CNA Financial

First Quarter	1976	1975
Revenue	441.50	422.00
Profits	8.00	—3.60
Per Share ..	0.10	

— Signifies loss.

Eltra Corp.

Second Quarter	1976	1975
Revenue	205.50	192.20
Profits	9.70	8.60
Per Share ..	0.85	0.76
Six Months		
Revenue	387.40	388.40
Profits	18.70	17.20
Per Share ..	1.65	1.52

Lockheed Aircraft

First Quarter	1976	1975
Revenue	863.00	747.00
Profits	10.90	9.80
Per Share dil.	0.83	0.80

Niagara Mohawk

First Quarter	1976	1975
Revenue	319.80	258.90
Profits	41.10	29.40
Per Share ..	0.70	0.58

Union Oil of California

First Quarter	1976	1975
Revenue	1,460.00	1,290.00
Profits	65.80	40.10
Per Share ...	1.91	1.14
Share dil. ...	1.60	0.98

White Consolidated Ind.

First Quarter	1976	1975
Revenue	321.70	277.80
Profits	12.40	9.30
Per Share ...	0.98	0.73

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2-6 ALBERT CUYPSTRAAT
AMSTERDAM

DC Gold Index Quotation & European Gold Markets

May 7, 1976

	Open	Close	N.C.
London	128.15	128.25	+1.35
Zurich	128.125	128.125	+1.10
Paris (12.5 kilo)	128.15	127.75	+1.10

U.S. dollars per ounce.
Interinvest Gold Indexed Series "G" Bonds (n.v. 1,000).
Indexed value 1,000.00
Value expressed in U.S. dollars.
Dekkersdorff I. — International Bankers.

ÖSTERREICHISCHE LÄNDERBANK

tract from the Report of the Managing Board of Österreichische Länderbank Aktiengesellschaft on the Results for 1975

the year under review deposits of all categories showed orous growth while loan demand expanded less forcibly.

nderated Growth of Balance Sheet Total
e balance sheet total rose by A.S. 13.7 billion or 32.2 per nt to A.S. 56.4 billion (1974: + 1,980 million S or 4.9 per nt).

ade Funds up A.S. 10.7 billion
tal liabilities at A.S. 53.4 billion were higher by A.S. 13,672 llion or 34.4 per cent compared with the 1974 year-end total A.S. 39.7 billion (1974: + 1,730 million S or 4.6 per cent), th primary deposits accounting for A.S. 6.4 billion of new nds. Foreign currency deposits by foreign banks, which last ar had accounted for 24.2 per cent of the balance sheet al, declined to 20.7 per cent.

ogress of Savings Encouraging
vings expanded to A.S. 14.2 billion after an increase of S. 2,246 million or 18.8 per cent (1974: + 1,577 million S 15.2 per cent), with premium savings doubling in 1975.

nk Floats First Bond Issue
ring 1975 Länderbank bonds in the aggregate amount of S. 700 million were issued in two tranches and fully subscribby customers.

mestic Banks
posited funds totalling A.S. 3.7 billion, up A.S. 4.3 billion on last year (1974: A.S. 456 million).

al Liquidity 51.4 per cent
ainst 53.7 per cent in 1974. Liquidity of the first degree counted for 15.1 per cent compared with 13.0 per cent last ar. No problems were encountered in adhering to liquidity quirements.

ogress in Foreign Business
mpared with Austria's foreign trade volume, foreign exange transactions processed for customers' account moved ell ahead in 1975 similar to last year.

rnover up 36.6 per cent
ainst 13.2 per cent last year. Turnover in Austrian Schillings d foreign currencies rose by A.S. 1,330 billion to A.S. 4,778 llion (1974: + 375 billion S to 3,448 billion S).
e number of cash accounts and safe custody accounts increased from 494,300 to 580,300.

e Number of Staff
2,896 (1974: 2,885) remained nearly unchanged. More than ee-third of the employees attended a total of 74 seminars d classes.

st Interest Income
A.S. 628.6 million showed only a 5.4-per-cent gain over st year (1974: + 22.2 per cent), due to greatly reduced terest margins.

mmissions Earned
gregating A.S. 428.8 million (1974: 368.8 million S) were A.S. 60 million or 16.9 per cent from the previous year 974: + 96.8 million S or 35.4 per cent).

e Bank's Own Resources reached a total of A.S. 1,538 million
is net profit together with the amount carried forward from st year (1 million S) amounts to A.S. 61 million
e Managing Board has again recommended the distribution a 10-per-cent dividend amounting to A.S. 60 million.

KINGDOM OF MOROCCO

REGIONAL DEPARTMENT FOR THE AGRICULTURAL DEVELOPMENT OF THE LOUKKOS AREA

KSAR EL KEBIR B.P. 48

NOTICE FOR INTERNATIONAL TENDERS N° 3/76

The Director of the Agricultural Development Department of the Loukkos region will honor until noon of June 23, 1976 (24 Joumada II 1396), all tenders for irrigation emplacements in the R'Mel district (15,000 ha.).

The documents can be withdrawn at the Regional Office for the Agricultural Development of the Loukkos area at Ksar El Kébir upon payment of 200,00 DH (Two hundred dirhams).

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FULL BANKING AND FINANCIAL SERVICES

NYSE Nationwide Trading (3 O'clock) May 7

(Continued from Page 10.)

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot. Ch'ge prev. Close
12¼	8	MissnEq .28	10	157	11⅝	11½	11⅝+ ⅛
37⅛	22⅛	MissRiv 1.40	6	87	34⅛	33⅞	34 + ⅜
32	17½	MoPac pf 1		28	30	29⅞	30 + ⅞
26½	20⅞	MoPrCe 1.60	7	8	22⅛	21⅞	21⅞— ⅛
59⅞	47½	MobilOil 3.40	7	335	58½	58	58⅛
7	3⅛	Mobile Hom		77	5⅛	5	5⅛+ ⅛
25	15⅞	Mohasco .90	9	30	19⅞	19⅝	19⅝+ ⅛
7⅞	3	Mohk Data		81	5	4⅞	5
24	16⅞	Mohk R 1.20	5	5	19½	19⅛	19½+ ½
29	18	Molycorp 1	12	122	29¾	29⅛	29⅝+ ⅜
39½	28	Moly pf2.50		5	41	40½	40½+ 1
23⅞	16	Monrh 1.20a	5	1	22½	22½	22½+ ⅛
12⅞	6⅞	Monogr .20	6	63	11⅞	11⅝	11¾
12⅞	8⅝	MonrEq .20	27	86	9⅛	8⅞	8⅞
98¼	76	Monsan 2.80	9	351	94½	93½	94¼+ 1¼
30½	26⅛	MonDU 2.20	8	4	30⅜	30¼	30⅜+ ⅛
28	23	MonPw 1.80	8	35	24	23⅞	24
23⅞	21⅛	MontSt 1.87e		22	22⅛	22	22 — ⅛
9	7⅞	MONY 76e	11	41	8⅝	8½	8½
48⅞	29½	MooreMcC 1	5	126	45	44	44 — ⅝
62⅞	53⅝	Morgan 1.80	12	174	59⅞	58⅞	59½+ ½
26½	19⅞	MorrisKnu 1	6	18	22⅝	22¼	22¼+ ⅛
4⅛	2½	MorseEl Pd		1	3	3	3
16⅛	10⅛	MorseSh .30	6	126	15⅛	14⅞	15⅛+ ⅛
4⅛	2⅞	MtgeTr Am		87	4⅛	3⅞	4
19½	13⅞	MorNor 88		33	18½	18⅛	18⅛
54⅞	41¼	Motorola .70	30	372	53½	52	53½+ 1¼
41	30⅝	MtFuel 1.72	10	42	37⅞	37	37⅛— ⅛
23⅞	19	MtStTel 1.68	9	23	22⅛	22⅛	22⅛— ⅛
11⅛	7	Munford .40	6	11	10	9⅞	10
7½	5⅛	Munfd pf.40		1	6⅛	6⅛	6⅛
20	15¼	Munsng 1.08	8	4	18⅜	18⅛	18⅜+ ⅛
23⅞	16⅛	MurphC 1.20	8	21	19⅛	19⅛	19⅛+ ⅛
21⅞	16⅞	MurpOil .60	6	19	19⅛	19⅛	19⅛— ⅛
21⅛	12⅞	MurryOh 1	7	9	19⅛	19	19⅛
16½	14¼	MutlOm 1.32		5	15⅛	15⅛	15⅛
10	7½	MyersL .40		10	8	7⅞	7⅞— ⅛
41⅞	35½	Nabisco 2.40	10	225	42⅛	41⅝	42⅛+ ⅜
36½	30⅛	NalcoCh .80	20	6	35⅛	35	35⅛+ ⅛
15⅞	10⅞	NarcoSci .60	8	13	14⅛	14	14⅛+ ⅛
17	10¼	NashuaC .60	30	28	17⅛	16⅞	16⅞
18⅞	11	NatAirl .50	533	22	16	15⅞	16 + ⅛
15⅞	11⅞	N Avia .67e		41	14⅛	14⅛	14⅛—
14⅛	10⅛	NatCan .57	5	43	12⅞	12⅛	12⅞+ ⅛
41⅛	28⅛	NtlChem .40	19	239	29⅛	28	29⅛+ ⅛
6⅞	5⅜	NatCity Lin		16	5⅞	5⅝	5⅞+ ⅛
51⅛	39⅞	NatDet 2.72	6	17	47⅛	47	47 — ⅛
26	16⅛	NatDist 1.40	8	116	24	23⅞	23⅞
24	21	NatFuel 2.06	8	11	22⅛	22⅛	22⅛
17	11⅞	NatGyp 1.05	11	131	15½	15¼	15½
8	3⅞	Nat Homes		55	6⅛	6	6⅛
11⅞	6⅛	NatInd .30	4	168	7⅛	7	7⅛+ ⅛
16	9½	NatInd pf.60		17	10⅞	10⅛	10⅛— ⅛
14⅞	11⅞	NtInd pf1.25		17	12⅛	12½	12½— ⅛
20⅞	14⅛	Nt MedCare	14	169	17⅛	17	17⅛+ ⅛
14	7⅛	NMedE .28b	6	51	12⅞	11⅞	12 — ⅛
67⅛	30⅛	N Pres 1.20a	11	111	65⅛	61	63½+ 1½
55⅞	39	Nat Semicn	31	475	45	43½	44⅛+ 1½
14½	9⅛	N SvcInd .78	8	32	12½	12⅛	12⅛+ ⅛
18	12⅞	N Stand .96	7	162	15⅛	14½	14⅛— ⅛
56½	44⅛	N Starch .88	17	24	54⅛	54½	54½— ⅛
52⅛	37½	NatlStl 2.50	18	246	46⅛	45⅛	46⅛+ ⅛
5⅞	4	Nat Tea		4	4⅛	4⅛	4⅛
28⅛	22½	Natoma 1.20	8	102	24⅛	23⅞	24⅛+ ⅛
31⅞	23⅞	NCR Cp .72	11	290	27⅞	27	27⅛+ ⅛
20	16⅞	Neptune .60	9	3	17⅛	17⅛	17⅛
21⅞	17½	NevPw 1.60	6	11	19⅛	19⅛	19⅛
24	21⅞	NevP pf2.30		z200	24	24	24
21	19¼	NEngEl 1.86	8	55	20⅛	20½	20⅛— ⅛
14½	12⅛	NEnGE 1.32	8	10	14⅛	14⅛	14⅛— ⅛
29⅛	26⅜	NEnP pf2.76		9	28⅛	28½	28½— ⅛
29⅛	25⅛	N EngT 2.36	11	19	28⅛	28⅛	28⅛+ ⅛
15⅛	11	Newhall .46	10	5	14⅛	14⅛	14⅛
31	23	Newmt 1.60	16	67	29	28⅞	29 + ⅛
95	73½	Nwmt pf4.50		2	87½	87½	87½— ½
27⅞	24	NYSEG 2.40	8	148	26⅞	26⅛	26⅛— ½
97	85	NYSE pf8.80		z150	92⅛	92⅛	92⅛
14½	12½	NiaMP 1.24	7	442	13½	13⅛	13⅛
114½	104	NiM pf 11.75		z100	112½	112½	112½+ ½
107½	95½	NiM pf 10.60		z300	105⅛	105⅛	105⅛
51½	44½	NiaM pf 4.85		z100	50⅛	50⅛	50⅛
47	40	NiaM pf 4.10		z70	42	42	42 — 1
42	36	NiaM pf 3.90		z90	41½	41½	41½+ ½
39½	33½	NiaM pf 3.60		z100	36⅛	36⅛	36⅛
14	12	NiagShre 1e		9	12⅛	12⅛	12⅛— ⅛
19½	12½	NL Ind 1	10	580	18⅛	17⅛	18 + ⅛
21⅛	15⅞	NLT Cp .64	7	118	18⅞	18⅛	18⅞— ⅛
24½	22½	Nicor 2.12	7	77	24⅛	24⅛	24⅛+ ⅛
24½	22⅛	Nicor pf1.90		2	24⅛	24⅛	24⅛+ ⅛
81⅛	63⅞	NorflkWn 5	8	32	78⅞	77⅞	78 + ⅛
19⅞	14½	Norlin 1.25	5	6	17⅛	17⅛	17⅛
42	27½	Norris 1.40	7	20	41½	41¼	41⅜+ ⅛
48	33	NoACoal .90	10	33	45½	45	45⅛+ ⅛
8½	5⅛	NoAmMt 1e	27	18	6⅛	6⅛	6⅛+ ⅛
33	19⅞	NoAPhl 1.20	10	22	26⅞	26½	26⅝
4	2⅞	NoCAir 10e	8	48	3½	3⅛	3⅛
1⅞	13-16	NoCeAir wt		2	1⅛	1⅛	1⅛
11	10	NoestUt 1.02	8	271	10⅞	10⅛	10⅞+ ⅛
19⅞	16⅞	NIndPS 1.40	7	88	17⅞	17⅛	17⅞
49½	37⅞	NorNGs 1.76	8	566	49	48⅛	49 + ⅛
78	78	NoNG pf6.40		z1980	84¼	84¼	84¼+ 6½
26½	24⅛	NoStPw 1.94	9	58	25⅞	25⅛	25⅞+ ⅛
93¼	86	NSPw pf7.84		z80	93½	93½	93⅛— ⅛
46	40½	NSPw pf3.60		z580	43	43	43 + ⅛
41⅛	25⅛	NorTel .60	16	157	40⅞	40⅛	40⅞— ⅜
6	3⅛	Northgate E	26	1	4⅞	4⅞	4⅞
36⅝	27⅞	Northrp 1.20	7	61	34⅞	34⅛	34⅞— ⅛
32⅛	23	NwstAirl .45	14	293	29	28⅛	29 + ⅛
52⅛	43⅛	NwtBnc 1.70	10	32	51⅞	51½	51⅞— ⅛
30½	24⅛	NwtEnrgy 2	5	8	30	29⅞	29⅞— ⅛
30⅛	24⅛	NwtEnr cl 2	5	4	29⅞	29⅞	29⅞
45⅛	32¼	NwtInd 1.75	4	119	41⅞	40⅞	41⅛+ ½
27⅞	14½	NwstInd wt		10	19⅞	19⅛	19⅞+ ⅛
101½	73	NwtIn pf4.20		51	92⅛	91⅛	91⅛+ ⅛
26⅞	25⅛	NwtP pf2.50		2	26⅛	26⅛	262
12⅛	9½	NwsMutL 1e	15	46	10⅛	10⅛	10⅛+ ⅛
35½	26⅛	NwtStW 1.20	18	23	35⅞	35⅛	35⅛+ 1¼
37	25⅛	Norton 1.70	9	3	32⅞	32½	32⅞+ ⅛
24⅛	19	NorSim .50b	10	115	19⅞	19⅛	19⅛— ⅛
54	41⅛	NortS pf1.60		3	43	42½	43 + ¼
30⅛	14½	NucorCp .32	7	17	27⅛	26⅞	26⅞
12½	7	NVF 2.45t	8	95	10	9⅛	9⅛— ⅛
11	7⅛	Oak Ind .40	26	16	10⅛	10	10½+ ⅛
14⅛	12⅛	OakiteP .92	9	3	13⅛	13⅛	13⅛— ⅛
18	13½	OccidPet 1	10	623	15⅞	15¼	15⅞
8⅛	5⅞	OccidPet wt		31	6⅞	6⅝	6⅞+ ⅛
57	47⅛	OccidPt pf 4		4	51½	51⅛	51½
58⅛	46	OcciP pf3.60		45	51	49⅞	50⅞+ ⅜
24	20⅞	OcciP pf2.50		20	23½	23⅛	23⅛
29⅛	26½	OcciP pf2.16		6	27	26⅞	26⅞— ⅛
24	15⅛	OgdenCp 1	4	29	20⅛	20⅛	20⅛+ ⅛
37	25⅛	Ogdn pf1.87		2	31½	31½	31½— ⅛
19⅛	16⅛	OhioEd 1.66	9	88	18½	18⅛	18⅛— ⅛
111½	102¼	OhE pf 10.48		z40	109	109	109
45	39½	OhEd pf3.90		z110	44¼	44¼	44¼
125	112½	OhP pfA 14		z230	122½	122	122
125¼	116	OhPw pf 14		z410	122¼	121½	122¼+ ¾
78	69	OhPw pf7.76		z40	75½	75⅛	75⅛— 1⅛
78½	67⅛	OPwB pf7.60		z50	76	76	76 + 1⅛
12⅞	9⅞	OKC Cp .80	5	26	11⅞	11⅞	11⅞— ⅛
23½	18½	OklaGE 1.44	11	63	18⅞	18⅞	18⅞
10⅞	10	OkIGE pf.80		z100	10	10	10
26	23⅛	OklaNG 1.80	7	13	25½	25⅛	25½
45⅛	30¼	OlinCp 1.32	7	44	38⅛	38⅛	38⅛— ⅛
36⅞	26⅛	Olinkraft 1	10	59	30⅛	30	30
14	9¼	Omark .60	6	9	12⅛	12⅛	12⅛
13½	9	Oneida .76	7	28	13	12⅛	13 + ⅛
15⅛	13⅛	OranRk 1.28	8	7	14⅛	14⅛	14⅛
15⅞	10¼	Orange .18b	12	19	14	13⅞	14 + ⅛
45⅛	36¼	OtisElv 2.20	9	1043	45⅛	45⅛	45⅛+ 1
36½	25⅛	OutMar 1.40	17	34	33⅞	33⅞	33⅞—
19	12⅞	OutletCo .80	6	4	18½	18⅛	18⅛— ⅛
24⅞	19	OvernitT .90	9	11	22⅛	21⅞	22⅛+ ⅛
17⅛	10⅞	OverSh .20b	4	10	15½	15⅛	15⅛+ ⅛
57⅞	42	OwensCng 1	16	82	58⅛	56½	58⅛+ 2⅛
63⅛	51⅛	OwenIll 1.88	9	116	61	60⅛	60⅞— ⅛
98	83½	OwnIl pf4.75		5	95¾	95¾	95¾— ¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot. Ch'ge prev. Close
14¼	12⅞	PacAS 1.20a		27	13½	13⅜	13½+ ⅛
23⅛	20	PacGas 1.88	8	265	20½	20⅜	20½+ ⅛
18⅛	16⅞	PacLig 1.68	9	76	17⅛	17	17 — ⅛
32⅛	26⅛	PacLm 1.20	16	3	30⅞	30⅝	30⅞+ ⅛
32⅛	25⅞	PacPetrl .80	11	5	31⅛	31	31⅛+ ⅛
22⅛	20⅛	PacPw 1.70	9	133	21⅞	21¼	21¼
16⅛	13⅞	PacTT 1.20	8	56	15⅛	15⅛	15⅛+ ¼
80	72½	PacTT pf 6		z300	80	79½	80 + 1
9⅞	8⅞	PacTin .80	8	3	9⅞	9⅝	9⅞+ ⅛
12⅞	5⅛	PaineW .30e	4	x21	8¾	8⅝	8⅝
17½	12⅛	PalW pf1.30		4	14⅛	14½	14½— ⅛
8½	4⅞	PalmBc .30	7	18	8⅛	8¼	8¼
8½	5⅞	Pamida .10e	8	527	6⅞	6	6⅞— ⅛
7⅞	5⅛	PanAm Air		656	5½	5¼	5½
35⅞	29⅞	PanEP 2.10	7	35	33⅞	33½	33½
15	8	Paprclt .66b	8	19	14½	14⅛	14⅛— ⅛
23⅛	17⅛	Parker Drill	5	11	21⅞	21⅛	21⅞+ ⅛
31⅛	21⅞	ParHan 1.20	9	120	29⅞	29¼	29⅞+ ⅛
16⅛	11⅞	ParkPen .40	7	7	12⅞	12⅛	12½
48⅛	20⅞	Pasco 27c	10	2	24⅛	24¼	24⅛— ⅛
12	7⅛	PatrkP .861	6	37	10⅞	10⅛	10⅞— ⅛
23⅞	16½	Payls nw .40	8	12	17⅛	17⅛	17⅛
19⅛	14⅞	PeabGs .12e	9	95	15⅞	15¼	15⅛— ⅛
3⅞	1⅛	Penn Cent		48	1⅛	1⅛	1⅛+ ⅛
6⅞	4⅞	PenDix .24b		83	5⅞	5	5 — ⅛
60⅞	49½	Penney 1.28	18	190	55⅛	54	54½+ ⅛
63	48¼	PaCo pf4.62		1	59	59	59 — 1
21⅞	19⅞	PaPwLt 1.60	7	93	20½	20⅛	20½+ ⅛
112	102½	PaPLt pf 11		z100	111	111	111 — 1
94	82	PaPL pf8.70		z160	92	91½	91½— 1½
89½	80¼	PaPL pf8.40		z210	87½	87	87 — ½
86	77	PaPL pf8.00		z260	85	84	85 + 1
27⅞	27½	Penwlt 1.48	9	38	33	32½	32⅞+ ⅛
56⅞	42	Penwl pf2.50		1	48½	48½	48½— ½
26	21	Penwl pf1.60		9	24	24	24 + ⅛
30⅛	19⅛	Pennzol 1.32	9	445	30	29	29⅞+ ⅛
90⅛	76	Pennz pfB 8		4	87⅞	87⅞	87⅞+ ⅛
38½	25⅛	Pennz pf1.33		1	37	37	37 — ⅛
7⅞	5⅛	PeopDrg .20		15	7¾	7½	7⅝+ ¼
32½	24⅞	PeopleGas 3	7	48	37	36⅞	36⅞+ ⅛
76⅛	69⅞	PepsiCo 2	16	207	75⅛	74½	75 + ¼
27½	19⅞	PerkElm .30	18	154	20⅞	19¾	19⅞— ¼
28	23⅞	Pet Inc 1.60	7	29	25⅛	24⅞	25⅛+ ⅛
15	14	PetInc pf 1		17	14⅛	14⅛	14⅛
16⅛	11⅞	PeterPl .80a	10	5	12⅞	12⅞	12⅞+ ⅜
26	19½	Petrolan .60	7	106	21⅞	21	21⅛— ⅛
23⅞	20¼	Petrim 2.55e		19	22½	22⅛	22⅛
31	26	Pfizer .84	13	188	28⅞	28¼	28½
45⅞	36¼	PhelpD 2.20	20	168	44⅛	43⅞	44⅛+ ⅛
17⅛	14⅞	PhilaEl 1.64	9	141	16⅛	16½	16⅛+ ⅛
99	84½	PhilE pf9.50		z440	99	98½	98½— ½
90	78	PhilE pf8.75		z210	90½	90¼	90¼+ ¾
80½	69⅞	PhilE pf7.80		z2570	79⅞	79⅞	79⅞+ ¼
79	66½	PhilE pf7.75		z30	80	80	80 + 1½
75½	63⅛	PhilaEl pf 7		z50	73	73	73 — ⅛
47	39¼	PhilE pf4.40		z70	44	44	44 — 1
15½	12⅞	PhilaSub .80	7	55	14⅛	13¾	13¾—
59⅛	50¼	PhilMorr 1	14	197	55⅛	55⅛	55⅛— ⅛
7⅛	3¼	Philips Ind		6	6⅞	6½	6½
11½	6½	PhilipInd pf		1	11⅛	11⅛	11⅛— ⅛
58⅛	49R	PhillPet 1.80	11	178	55½	54¾	55⅛+ ⅛
12⅞	7⅛	PhilVnH .60	10	13	10½	10⅛	10⅛
23⅞	14⅛	Pickwick .32	9	16	18	17⅞	18 + ⅜
17⅛	15	PiedNG 1.44	7	1	16⅛	16⅛	16⅛+ ⅛
8⅛	4½	Pier 1 Imprt		16	6½	6⅛	6⅛+ ⅛
44⅛	35½	Pillsbury 1	12	56	37½	37⅛	37⅛
36⅞	27⅞	Pioner 1.20b	10	104	30⅞	30	30⅛+ ½
16	13½	PitneyB .68	7	166	14⅞	14⅝	14⅞+ ⅛
23⅞	17⅛	PittFrg .80b	6	4	20⅞	20¼	20⅞+ ⅛
44⅛	31	Pittstn .80a	9	1085	44	42	43⅞+ ⅛
31⅞	20¼	PizzaHt .03e	14	209	29	28½	29 + ⅛
4⅞	3	Plan Resrch	7	21	3⅞	3¼	3⅞
5	2⅞	Playboy .12	54	228	3½	3⅛	3¼— ⅛
16⅛	12⅞	Plessey .86e	7	7	14	14	14
7⅛	5⅛	PNB MR .40	20	10	6⅛	6⅛	6⅛+ ⅛
42½	31⅛	Polaroid .32	18	724	35⅛	34⅞	35⅛+ 1⅛
14	9¼	Ponderosa	21	33	10	9⅞	9⅞+ ⅛
24⅞	17½	PopeTal .70	11	5	20	20	20
32½	15⅛	Portec 1.20	10	5	29⅞	29⅞	29⅞+ ⅛
19⅛	16⅛	PortGE 1.64	8	108	19⅛	19½	19⅛+ ⅛
112	102	PoG pf 11.50		z180	111⅛	111	111⅛— ⅛
65	48¼	Potltch .50	12	11	57⅞	57⅞	57⅞— ⅛
13⅞	11⅛	PotmEl 1.16	11	111	13⅛	13	13⅛
58	53½	PotEl pf5.50		z920	57¾	57½	57½
58	52⅛	PotEl pf5.46		z100	55½	55½	55½
52⅞	35	PPG Ind 2	10	174	51⅞	50⅞	51⅛— ⅛
15	10⅞	Premier .40	8	3	12⅛	12⅛	12⅛— ⅛
18½	15	Premr pf.90		15	15⅛	15⅛	15⅛— ⅛
96⅛	81⅞	ProctrG 2.20	20	181	91	89⅞	90½— ⅛
12⅞	8⅛	ProdRsh .40	12	15	10⅛	10⅛	10⅛
47⅛	27	Proler 1.40	6	4	45⅛	45⅛	45⅛
9⅛	5½	PSA Inc		22	7½	7⅛	7⅛— ⅛
17⅞	15	PSvCol 1.30	8	66	16⅛	15⅞	15⅞— ⅛
20⅛	17⅞	PSvEG 1.72	8	107	19⅛	18⅞	19
119½	111½	PSE pf 12.25		z140	118	118	118
89½	76	PSEG pf7.80		z110	83	83	83
27⅛	25	PSEG pf2.43		7	26⅞	26⅛	26⅛
16	14½	PSEG pf1.40		1	15½	15½	15½— ⅛
27⅛	25⅞	P Svcln 1.92	10	157	27⅛	26⅞	27 + ⅝
109	103⅛	PSInd pf9.44		z2000	106⅛	106⅛	106⅛+ 1
13⅛	12	PSInd pf1.08		z100	13	13	13 — ⅛
21⅛	18⅞	PSvNH 1.88	7	33	20	19⅞	19⅞— ⅛
29⅛	25½	PSNH pf2.75		z120	28⅛	28	28 — ½
20⅞	18⅞	PSvNM 1.36	8	21	19½	19⅛	19½
6	4⅛	Publckr Ind		7	4⅞	4⅞	4⅞
4⅛	2⅛	Pueblo Int		3	3	3	3
5½	2⅞	PuerRi Cem		5	4⅛	4⅛	4⅛+ ⅛
30⅛	25⅞	PugSPL 2.36	6	13	29⅞	29⅞	29⅞+ ⅛
37	27⅞	Pullmn 1.20	9	80	33⅛	33	33 — ⅛
17	14⅛	PurexCp .96	8	71	15⅛	15⅛	15⅛— ⅛
6⅞	3½	Puritn Fash	28	5	5⅛	5⅛	5⅛
45½	32⅞	Purolir 1.08	11	16	36⅛	36	36
28⅞	22⅛	QuakOat .84	12	277	24⅞	24	24⅛+ ⅛
68⅛	63½	QukOat pf 3		1	65½	65½	65½— ½
20⅛	15	QuakStO .78	10	148	16⅛	15⅛	16⅛+ ⅜
7⅛	5⅞	Questor .01r	11	2	6⅛	6⅛	6⅛
52⅛	46½	RalstonPu 1	15	372	50⅞	50	50⅛+ ⅛
6⅞	3⅞	Ramada Inn		232	4⅞	4⅛	4⅛
11⅛	7	Rancoln .40	42	27	10	9⅞	10 + ⅛
8⅛	5⅛	Rapid Am		46	5⅛	5	5⅛
30⅛	24⅛	RapAm pf 3		1	28½	28½	28½
33⅞	27	Raybest 1.50	5	4	31	31	31 + ⅛
19⅞	15⅛	Raymint .56	6	28	19⅛	18⅞	19 + ⅛
54⅞	44⅞	Raytheon 1	11	185	51½	50⅞	51⅛+ ⅛
29	18⅛	RCA 1	16	496	25⅞	25½	25⅞+ ⅛
68⅛	52	RCA cvpf 4		1	65⅛	65⅛	65⅛—
19⅞	16⅛	ReadBat .40	4	256	19⅞	19⅛	19⅞+ ⅛
5⅞	2½	Redman Ind		46	4⅞	4½	4½— ⅛
15⅛	10	ReeceCp .74	11	10	12	12	12
34	22	Reeves 1.80	7	12	33⅛	32⅞	33⅛+ ⅛
17⅞	11⅛	ReichCh .66	7	82	15⅞	14⅞	15⅞+ ⅛
11	7	Reliab St .64	7	14	10⅞	10⅛	10⅛
29⅛	8	RelianEl 1	11	60	28½	28⅛	28⅛
80⅛	51½	Relian pf 3		15	79	79	79 + 1
51⅛	34	Relia pf1.60		4	50⅛	50⅛	50⅛+ ⅛
13⅞	6	Relian Grp		265	13⅛	12⅛	12⅛— ⅛
18⅞	15	RelGrp pfC		121	19	18⅛	18⅛— ⅛
24	12	RelGrp pfB		33	24	23	23½+ ⅛
9⅛	6⅛	Republic Cp	9	2	7⅛	7⅛	7⅛+ ⅛
15⅛	10	RepFinS .80	7	32	14⅞	14½	14⅛+ ⅛
3⅞	1	RepMtg Inv		3	2	2	2
40⅛	27⅛	RepStl 1.60	11	29	34⅛	34⅛	34⅛
13⅞	9⅞	ResrvOil .16	9	104	11⅛	11⅛	11⅛+ ⅛
21⅛	20⅛	RevcoDS n	16	150	20½	19⅞	19⅞— ⅛
11½	7⅞	Rever Copp		84	10⅛	10⅛	10⅛— ⅛
79⅞	69⅞	Revlon 1.60	17	182	76	75⅛	75⅛
6⅞	3⅞	Rexham .24	8	125	6⅛	6⅛	6⅛+ ⅛
33⅛	20½	Rexnrd 1.20	8	142	33⅛	33⅛	33⅛+ ⅛
59	40	Rexn pf2.50		6	60	59	60 + 1⅛
49½	32⅞	Rexn pf2.36		20	50	49⅛	50 + ½
68⅛	58⅛	Reynln 3.08	8	228	60⅞	60⅛	60⅞+ ⅛
80	67	Reyln pf2.25		2	68½	68½	68½— ½
41⅞	22⅛	ReynMet 1	9	165	37⅞	37⅛	37⅛+ ⅛
83	56½	ReyM pf4.50		9	77¾	77	77
15⅛	8⅛	ReynSe .40a	6	28	11½	11¼	11½+ ¼
13⅞	9⅞	Richardsn 1	16	17	11⅞	11⅞	11⅞— ¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot. Ch'ge prev. Close
26¼	22	RichMer .64	12	51	24⅛	24⅛	24⅛+ ⅛
14⅛	10½	Richmnd .80	12	10	13⅞	13⅛	13⅞+ ⅛
32	19½	RiegelTex 1	6	17	26½	26	26⅛— ⅛
24⅛	15	RioGran .60	8	8	22⅛	22	22⅛+ ⅛
13⅞	9½	RioGr pf.80		25	12⅞	12½	12½
20⅞	15⅛	RiteAid .24	15	151	16⅞	16	16⅞+ ½
28⅞	19⅞	RivianF .96	13	50	26⅞	26¼	26¼
23½	13⅞	Robshaw .90	12	14	21⅛	20⅞	20⅞— ⅛
27⅛	21	Robrtsn 1.50	4	13	23⅞	23⅛	23⅞+ ⅛
12⅞	9⅞	Robins .28a	9	874	10⅞	9⅞	10⅛+ ⅜
17⅛	15⅛	RochG 1.28b	7	20	15⅞	15⅝	15⅞+ ⅛
15⅛	12¼	RochTel .80	9	23	13⅛	13	13 — ⅛
18½	10⅞	Rockowr .64	6	20	17⅞	17½	17⅞+ ⅛
33⅞	23⅞	Rockwllnl 2	10	128	30⅞	30½	30⅞+ ½
81	57	RkInt pf4.75		1	75½	75½	75½+ ⅝
29½	20⅞	RkInt pf1.35		1	27½	27¼	27¼+ ⅛
76⅞	58	RohmH 1.28	30	48	68⅞	67	68½+ 1⅞
8⅛	4⅞	Rohr Ind		15	5⅞	5⅞	5⅞+ ⅛
27⅞	20⅞	Rollins .36	14	16	23	22⅞	22⅞— ⅛
6	4	Ronson Cp		14	4⅞	4½	4½
20⅛	16½	Roper 1.20	7	36	19	18⅞	19 + ½
25	18⅛	RorerA .94	9	82	18⅞	18½	18½
29⅛	23	Rosario .40b	13	43	28⅞	27⅞	27⅞— ⅛
29½	22⅛	Rowan .20	4	48	29⅛	28⅞	29⅛+ ⅛
23⅞	16⅛	RoyCCol .72	11	16	20½	20⅛	20⅞+ ⅛
47⅞	41⅞	RoylD 3.26e	5	185	47⅞	47⅞	47⅞— ⅛
8⅞	4⅞	RoylInd .10e	8	46	7⅞	7⅛	7⅞+ ⅛
9	4⅞	RTE Cp .16	79	9	7⅛	7⅛	7⅛+ ⅛
29⅞	24	Rubbrm .40	20	10	26½	26	26½+ ⅛
24½	16⅛	Rucker .20	5	32	19⅞	19⅛	19⅛— ⅛
14⅞	10⅞	RussTog .76	7	930	12⅞	11⅞	12 — ⅛
12⅞	9	Ryder Sys	11	690	12⅛	11⅞	12⅛+ ⅜
42½	35	SabineR .60	11	1	42⅛	42⅛	42⅛+ ¼
5⅛	2¼	Safegrd Ind	10	92	3⅞	3⅞	3⅞— ⅛
48⅞	39½	SafewyStr 2	7	189	40	39⅞	39⅞— ⅛
15	8	SagaCp .28	10	33	12⅞	12⅛	12⅞+ ⅜
45⅞	33⅛	StJoMin 1.20	13	263	45	44⅛	45 + ⅝
13⅞	11	StJoLtP 1.12	10	12	12⅛	12⅛	12⅛+ ⅛
33⅞	23⅛	StLSaF 2.50	10	8	33⅛	33⅛	33⅛+ ⅛
12	10⅛	StPaulS .96a		38	11⅛	11⅛	11⅛+ ⅛
50⅛	34½	StRegP 1.52	10	72	42½	42	42 — ½
9⅞	6⅛	Salant .24b	7	8	7⅞	7⅞	7⅞
13⅞	11¼	SanDGs 1.20	9	119	13⅛	13½	13½
11⅞	6⅛	Sandrs Asso	18	37	10½	10	10
9⅞	7⅛	SJuanR .99t	6	11	8⅛	7⅞	8⅛+ ⅛
39⅞	30⅞	SFeInd 1.80	8	218	36⅞	35⅞	36⅛+ ¼
10⅞	8⅛	SFeInd pf.50		13	10	9⅞	10 + ⅛
31⅞	20⅞	SanFeInt .30	10	113	30⅛	30	30
14	9⅞	SargtWel .50	8	37	12⅛	12⅛	12⅛
4⅛	3¼	Saul REst		88	3⅞	3⅞	3⅞— ⅛
9⅞	8	SavEIP .50e	4	18	8⅞	8⅝	8⅞+ ⅛
12⅞	11	SavEl pf1.28		6	12⅛	12⅛	12⅛+ ⅛
6⅞	3⅛	Sav A Stop	72	8	5⅛	5⅛	5⅛
11⅛	7½	SavOnDr .20	10	11	8⅛	7⅞	8⅛+ ⅛
13⅛	6⅞	SavinB Mch		50	10⅞	10⅛	10⅛— ⅛
8⅛	3⅞	Saxon Ind	10	85	6	5⅞	6 + ⅛
3⅞	2	SCA Svc		24	2⅞	2⅞	2⅞+ ⅛
8	3	Schaefer Cp		10	6⅞	6⅛	6⅞
60⅛	47½	SchergPl .88	22	428	57	55⅞	57 + 1⅛
24	19⅛	SchlitzBr .68	16	41	20⅞	20⅛	20⅞+ ⅛
83	70	Schlumb .80	20	391	77½	76⅛	77 + ⅜
18⅞	11½	SCM Cp .70	6	49	16⅛	16⅛	16⅛+ ⅛
16⅛	11⅛	SCOA In .70	6	8	14	13⅞	14 + ⅛
7⅛	5⅛	ScotLad .36	5	12	6	5⅞	5⅞— ⅛
29⅞	18	ScotFet 1.20	10	16	26⅞	26⅛	26⅛
19⅞	14⅛	ScottFor .74	6	1	14⅛	14⅛	14⅛
24⅛	14⅛	ScottPap .68	11	103	21⅞	21⅛	21⅞+ ⅛
10⅞	7⅛	Scottys .10	20	9	9	9	9
18⅞	11⅞	ScovilMfg 1		4	17	16⅞	17
43⅛	29½	Scovil pf2.50		5	41½	41½	41½
8⅞	7⅛	Scudd pf.83e		1	8⅛	8⅛	8⅛— ⅛
21⅞	14½	Sea Cont .30	3	12	18⅞	18⅛	18⅞+ ⅛
27⅞	20½	SeabCL 1.40	8	59	25⅞	25⅛	25⅞— ⅛
6⅞	3⅞	SeabWA .22t		48	4⅞	4⅞	4⅞+ ⅛
31⅞	25⅛	Seagram .80	12	47	26	25⅛	25½— 1
7⅞	4⅞	Seagrave	7	5	7⅛	7	7⅛
19⅞	14	SeaidPw .80	7	4	17½	17⅛	17⅛— ⅛
18	13¼	SearleG .52	9	371	14⅞	14⅛	14⅛+ ⅛
79¼	63½	Sears 1.60a	21	323	69⅞	68⅞	69⅞+ ¼
5⅞	2⅞	Seatrain Lin	34	83	4⅞	4⅞	4⅞
32⅞	22	Sedcolnc .18	8	86	32	31⅞	31⅞— ⅛
16	11½	Servoml .66	7	15	14⅞	14⅛	14⅞— ¼
10⅛	5⅛	Shakspre .32	15	3	9⅞	9⅞	9⅞
18½	12⅛	Shapell .10	9	26	15½	15	15½— ⅛
59⅞	47⅛	ShellOil 2.80	7	129	60	58½	59⅞+ 1
32⅛	30⅞	ShellT 1.01e	7	1	32	32	32 — ⅛
14½	11⅛	ShellrGl .60	5	27	13⅛	12⅞	13⅛+ ⅜
19½	15⅞	ShlGl pf1.40		6	17⅛	17⅛	17⅛+ ⅛
23	18⅛	ShlGl pf1.35		1	21	21	21 + ½
47⅞	33¼	SherwW 2.20	19	61	35⅞	35½	35⅞+ ½
70	58½	Shr W pf4.40		z20	63	63	63
11¼	9⅞	SierrPac .92	9	26	10⅞	10¼	10⅞— ⅛
22⅞	15⅞	Signal .90b	11	597	20¼	20⅛	20¼+ ¼
20⅞	15	Signal pf 1		1	18¾	18⅞	18¾
40½	32	SignodeCp 1	17	4	39¼	39	39¼+ ¼
8⅞	5	SimPrec .14	8	18	6⅞	6½	6½
24½	19¼	Simm .88a	16	2	23⅞	23⅞	23⅞
23½	14⅛	SimpPat .50	14	332	15	14½	15 + ¼
20⅞	8⅛	Singer Co		1755	21¼	20⅞	21⅛+ ⅞
42⅛	24½	Singr pf3.50		75	44½	42¾	44¼+ 2
28	20⅞	Skaggs .50	13	353	25	24⅞	24⅞+ ⅛
22⅞	16⅞	Skyline .24	45	401	18⅞	18⅛	18⅛— ⅛
16⅛	8⅞	SmithAO .60		35	15⅛	14⅛	14⅞+ ⅛
38⅛	28⅛	SmithInt .36	7	87	31¼	30⅞	31 + ⅛
70⅞	58½	SmithKline 2	16	93	69⅞	68⅞	69⅞+ 1⅛
18⅛	13	SmithTr .50	6	7	15⅞	15⅛	15⅞+ ⅛
20	15⅞	Smucker .80	8	3	16⅞	16⅞	16⅞
16⅞	11	SolaBas .70	7	8	14⅞	14⅛	14⅛— ⅛
6⅛	3¼	Sonesta Int	2	6	4	4	4 + ⅛
10	8⅞	SonyCp .02e	36	924	9½	9⅞	9⅞+ ⅛
33⅞	27⅞	SooLin 2.34e	7	4	33⅞	33⅞	33⅞+ ⅛
12⅞	8¼	SOS Con .40	7	7	12⅛	12⅛	12⅛+ ⅛
18	15⅞	SCarEG 1.52	8	88	17⅞	17	17⅛+ ⅛
16⅛	14⅞	SoJerIn 1.56	7	1	15⅞	15⅞	15⅞
13⅛	9⅞	Soutdwn .60	5	14	10	9⅞	10 + ⅛
25⅛	21⅞	Sdwn pf1.80		7	22	21⅞	21⅞
14⅞	9⅞	SoestBk .40b	10	36	10	9⅞	10 + ⅛
7	5	SoeasPS .89t	10	14	5⅞	5⅞	5⅞+ ⅛
21⅞	18⅞	SoCalE 1.68	6	245	19½	19¼	19½+ ⅛
16⅛	14¼	SouthCo 1.40	8	565	14⅞	14⅛	14⅛
37⅛	31¼	SoInGE 2.40	8	10	34⅞	34⅛	34⅛
55⅛	48¼	SoNRes 1.65	8	132	52⅞	51½	52⅛+ 1⅛
38⅛	32⅞	SoNwEnTl 3	9	11	35⅞	35⅛	35⅛+ ⅛
38⅛	30	Sou Pac 2.24	8	432	35½	35⅛	35⅛+ ⅛
62¼	50⅞	SouRy 2.32	11	141	60⅛	60	60 — ⅛
62⅛	51¼	SouRy pfA 3		4	61⅛	61½	61⅛+ ⅛
6⅛	5½	Sou Ry pf.50		1	6⅛	6⅛	6⅛
36½	27½	SoUnGs 1.76	8	3	33⅞	33½	33⅞+ ⅛
26⅛	21½	Southind .50	11	106	23⅞	22⅞	22⅞— ⅛
13⅞	6⅞	SwstFor .20	23	30	10⅛	10	10
25⅞	16¼	SwtFl pf1.50		5	21⅛	21⅛	21⅛+ ⅛
13⅞	11⅛	SwstPSv .98	9	63	12⅛	12⅛	12⅛+ ⅛
9⅛	6⅞	Sparton .24a	4	1	7⅞	7⅞	7⅞
15⅞	10	SperryHut 1	8	8	15	15	15 + ¼
50⅞	38⅞	SperryR .76	12	554	48⅛	47⅞	48⅛+ ½
13⅞	6⅞	Sprague El		64	8⅞	8⅛	8⅛
15⅛	10⅛	Spring M .75	12	13	14⅛	14⅛	14⅛
29	20⅞	SquarD 1.10	16	167	26⅛	25⅛	26⅛
38⅞	30⅛	Squibb .90	15	296	33⅞	32⅞	32⅞— ½
31⅞	24⅞	StaleyMfg 1	6	35	26⅞	26⅛	26⅛— ⅛
23⅛	21⅞	StPoor 1.92a		75	23⅛	22⅞	22⅞— ⅜
40⅛	32⅞	StBrand 1.14	15	60	37	36½	36⅞+ ¼
49⅞	37⅛	StBPaint .40	24	28	44	43⅛	44 + 1
37	29⅞	StdOilCl 2.20	8	640	37	36⅛	36⅞
49⅞	40⅞	StOilInd 2.30	8	784	48⅞	47⅞	48 — ⅛
79⅞	61½	StOilOh 1.36	21	239	73⅞	72⅛	72⅛— ¼
9⅞	6⅞	StdPress .40		17	8	7⅞	8
7	5⅛	StdPrud .66	35	3	6	6	6
16⅛	9⅛	Standex .70	8	18	15½	15⅛	15⅛— ⅛
33⅛	21	StanWk 1.04	10	48	32⅛	31⅞	31⅞— ⅛
9⅛	6⅞	Stanray .60		7	8⅛	8⅛	8⅛+ ⅛
20⅛	14⅛	Starrett 1	7	2	19⅞	18⅞	18⅞— ⅛
12	10⅞	StaMSe 1.05		6	11⅞	11½	11⅞
108	84	StaufCh 2.40	10	109	96	95⅛	96
21	16⅛	SterDrug .70	12	518	17⅞	16⅞	17 — ⅛
6½	4⅛	SterlPre .11t	6	7	5⅛	5	5⅛
16	12⅞	Sterndnt .40	8	11	13⅞	13½	13½— ¼

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	3 p.m. Quot. Ch'ge prev. Close
25⅞	18⅛	StevenJ 1.20	11	99	23½	23	23⅛+ ⅛
34⅛	23⅛	StowWa 1.56	11	24	34	33⅞	33⅞
26⅞	18⅛	StokVC 1.20	8	69	22⅛	21⅞	22⅛+ ⅛
14	10¼	StokVC pf 1		2630	11⅞	11⅛	11⅛— ¼
62⅛	48¼	StoneW 2.50	7	15	53⅛	53⅛	53⅛+ ⅛
25⅞	15	StoneCon .60	5	1	21½	21½	21½
21	19½	Stop Shop 1	6	22	20½	20⅛	20⅛+ ⅜
13½	9	Storge Tech	8	54	11⅛	10⅞	10⅞+ ¼
26	15⅞	StorerBdg 1	8	8	24⅛	24⅛	24⅛— ⅛
15	10¼	StridRite .80	8	15	13½	13⅛	13½
48½	39⅞	StuWor 1.32	7	7	44⅞	44⅞	44⅞— ¼
74¼	64	StuWr pf85		1	71	71	71 + ½
6½	3⅞	Suave Shoe	7	4	5½	5⅞	5⅞+ ⅛
20	14⅛	SubPrG 1.08	6	63	17	16⅞	17 + ⅛
22	11¼	Sun Chm .40		15	20¼	19⅞	20¼+ ⅜
32⅞	26⅞	SunCo 1.40b	6	35	31⅞	31½	31⅛+ ⅛
35⅞	31¼	SunCo pf2.25		51	35⅞	35⅞	35⅞+ ⅛
28¼	20⅞	Sunbeam 1	13	80	27	27	27 — ⅛
32½	17	Sundstrnd 1	9	81	31⅛	30⅞	30½— ⅛
47½	32⅞	Sunds pf3.50		1	46¼	46¼	46¼— ½
13⅞	9⅛	SunshMg .36	16	57	11⅛	11¼	11¼+ ⅛
35	24⅞	SupVal 1.10	9	31	34⅛	33⅞	33⅞— ⅜
203	148	SuprOil 1.80	9	18	151	150	151 + 1
7⅛	5⅛	SupmkG .24	6	11	6	5⅞	5⅞— ⅛
40⅛	19	Superscpe	9	59	27½	26⅞	27½+ ⅜
5½	4	Sutro Mtg		17	4⅞	4⅛	4⅞+ ¼
17⅞	10⅞	Swank .60a	9	39	16⅛	16	16⅛+ ½
22⅛	16¼	Sybron .84	9	19	19⅞	19⅛	19⅞
42½	33½	Sybrn pf2.40		12	37⅛	36⅞	36⅞— ½
7⅛	4½	Systron Don	9	22	4⅞	4¾	4¾— ⅛
30	23¼	TaftBrd .80	11	5	29	29	29
5⅞	1⅞	Talcott Nat		11	4½	4½	4½— ¼
10	6⅞	Talley .60	7	34	9	8⅞	9 + ¼
19	16	TampEl 1.12	8	101	18¼	17⅞	17⅞— ⅛
47⅞	26½	Tandy Corp	13	581	39⅞	38⅞	39⅞+ ⅛
21⅞	13½	Tandycrft	9	50	17⅞	17½	17⅞
12⅛	5⅞	Tappan .20		53	10⅛	10	10⅛+ ¼
46⅞	18	Technicr .15	24	306	39½	38	39⅛+ 1
7	5	Technicolr	9	11	5⅞	5⅛	5⅞+ ⅜
19⅞	9⅞	Technicon	13	89	12⅞	12⅞	12⅞
60½	44⅛	Tektron .24	18	49	59	58½	59 + 1
10⅞	5⅛	Telecor .30	8	19	8⅛	8	8⅛
58⅛	22⅞	Teledn 1.45t	8	494	59⅞	58⅞	59½+ 1¼
11⅛	5⅞	Teleprmpt		184	8⅞	8⅛	8⅛+ ⅛
4⅞	1⅞	Telex Cp	11	101	3⅞	3⅛	3⅞+ ⅛
29⅞	25	Tennco 1.76	7	1394	28⅞	27⅞	28⅛+ ⅜
110¼	97⅛	Tennc pf5.50		3	103	103	103 + 1½
18⅞	13⅞	TesoroPet 1	5	233	15⅞	15	15⅞
31⅞	25⅞	Tesor pf2.16		57	27⅛	27⅛	27⅛— ⅛
28	23⅞	Texaco 2	9	961	27⅛	26⅞	26⅞
38⅞	34½	TexComm 1	12	57	38½	38⅛	38⅛+ ⅛
34⅞	28½	TexETr 1.85	7	28	29⅞	29⅛	29⅛— ⅛
30⅛	27⅛	TxET pf2.87		16	29	28⅞	28⅞
25⅞	25⅛	TxET pf2.40		276	25⅞	25⅛	25⅞+ ⅛
35⅞	29	TexGsT 1.88	7	31	33⅛	33	33⅛+ ⅛
34⅞	29½	TxGs pf1.50		1	32⅛	32⅛	32⅛— ⅛
36⅞	28	Texaslf 1.20	11	134	35⅞	35⅛	35⅞+ ⅛
15⅞	11⅞	TexasInd 1b	11	1	14⅛	14⅛	14⅛
8¼	5⅞	Texas Intl	7	77	6⅛	6⅞	6⅞+ ⅛
18¾	13¼	TexOGs .01b	8	168	17⅝	17¼	17½+ ½
8¾	13¼	TexOGs .01b	8	168	17⅝	17¼	17½+ ½
22¼	17⅞	TexUtil 1.32	10	331	18⅞	18⅛	18⅞+ ⅛
9⅞	6	Texfl Ind		33	6	6	6 — ⅛
28½	20⅛	Textron 1.20	10	27	26¼	26	26⅛
33⅞	26⅞	Textr pf2.08		3	31	30½	31 + ⅛
26	19½	Textr pf1.40		8	24	23⅞	24 + ⅛
18⅞	12⅞	Thiokol .70	6	37	16⅞	16¼	16⅛+ ⅛
42⅛	33	ThomBet .88	22	1	40⅞	40⅞	40⅞
13½	7⅞	Thomin .40b	12	5	10⅛	10⅛	10⅛+ ⅛
13⅞	7⅞	ThomJW .50	10	1	11⅛	11⅛	11⅛+ ⅛
9⅛	6⅛	ThriftDg .40	11	40	7⅞	7⅛	7⅞
15⅞	12⅛	Ticor 1	12	18	15⅛	15	15
36½	28½	TidwatM .80	6	7	34⅞	34	34⅞+ ⅜
19½	13⅞	TigerInt .40	10	164	13⅞	13½	13⅞+ ⅛
69⅞	59¼	TimeInc 2	13	13	63⅞	63⅛	63⅞+ ⅛
23	18¼	TimeMir .60	13	28	19⅞	19⅞	19⅞— ⅛
53⅞	36⅞	Timkn 2.20a	8	21	46⅛	46⅛	46⅛— ⅛
6½	4⅞	TobinP .15e		5	5½	5⅛	5⅛— ⅛
14	7⅞	Todd Shipyd		3	11⅞	11⅞	11⅞
25¼	22⅞	TolEdis 2.12	7	46	24	23⅞	23⅞
19¼	10½	TonkaCp .40	6	2	14⅞	14⅛	14⅛
8¼	6⅛	TootRol .40b	19	2	6⅞	6⅛	6⅛
28⅞	19½	TraneCo .96	9	29	27⅛	26¾	26⅞— ⅜
35⅞	29	TranUn 1.60	14	59	30⅞	30	30⅛— ½
14⅞	7½	Trans W Air		74	11⅞	11⅛	11⅛
16½	11⅞	TWA pf 2		1	15	15	15 + ¼
12¼	8¼	Transam .62	10	225	11½	1	11⅛
22⅞	20⅞	TranInc 1.92		13	22⅞	22⅛	22½
12¼	8½	Transco 88	6	155	11½	11⅛	11⅛— ½
11⅞	8	Transcn .45	12	8	10⅛	10½	10⅛+ ¼
12	6⅞	TranOhF .20	6	6	11⅛	11⅛	11⅛
26¼	16⅞	Tranwy 1.40	8	49	23⅞	23⅛	23⅛+ ⅛

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34¼	25	Travlrs 1.08	13	252	30	29	29⅞+ ⅜
40	32½	Travelr pf 2		2	36½	36	36½+ ½
11⅞	6⅞	TRE Corp		28	8⅞	8⅛	8⅞
21⅞	18⅛	TriCon 1.52e		91	20⅛	19⅞	20 + ⅛
32⅛	29⅛	TriCn pf2.50		1	31	31	31 — ⅛
15½	10⅞	TriaInd .90	9	20	12⅛	12	12⅛+ ⅛
12½	6½	Triang Pac		7	11	10⅞	10⅞— ⅛
17⅞	16½	Trinitylnd n	5	101	17⅛	16⅞	17⅛+ ⅛
30⅛	24⅞	Tropicn .30	18	27	27	26⅞	27 + ⅛
36⅛	26⅛	TRW In 1.40	10	137	34⅞	33⅞	34⅛+ ½
83	63⅛	TRW pf4.40		16	81½	80⅞	81⅛+ 1½
13½	12	TucsonG .96	8	73	12⅞	12½	12⅞
15	9⅞	TwenCen .50	7	129	12⅛	12⅛	12⅛+ ⅛
29⅞	21⅛	UAL Inc .60		390	24⅞	23⅞	24⅛+ ⅛
25⅛	20½	UARCO 1.30	6	3	22⅞	22⅞	22⅞
q66⅞	13½	UGI Cp 1.40	7	11	15⅞	15½	15⅞+ ⅛
29⅞	27	UGI pf2.75		z20	28⅞	28⅞	28⅞
15⅞	10⅞	UMC Ind 1	11	19	15	14⅞	14⅞— ⅛
2⅞	1¼	UMET Tr		25	1⅞	1⅞	1⅞
11⅞	7⅞	Unarco .50	6	6	10⅛	10⅛	10⅛+ ⅛
49	45	UnINV 2.86e	9	6	46½	46⅛	46½— ⅛
10⅛	8½	UnBancp .84	9	73	9⅞	9	9
100⅞	76½	U Camp 2.40	14	91	92½	91¼	92⅛+ ⅞
76⅞	60⅞	UnCarb 2.50	12	451	71⅞	70⅞	71⅛+ ⅞
7⅞	6⅛	Un Commrc		4	6⅞	6⅞	6⅞
9⅞	4⅞	Union Corp	23	79	7	7	7
14⅞	12½	UnElec 1.36	8	124	14½	14⅞	14⅛+ ⅛
88	76	UnEl 7lpf 8		1	82⅛	82⅛	82⅛— ⅜
39½	33	UnEl pf3.50		z10	36½	36½	36½
29	26¼	UnEl pf2.72		6	28½	28¼	28¼— ¼
6	4½	Un Fidelity	7	3	4⅞	4⅞	4⅞
47⅞	40⅞	UnOCal 2.10	6	96	46¼	45½	46¼+ ⅛
62	52½	UOCa pf2.50		14	59	58½	59 + ½
89⅛	76	UPacCp 2.80	13	50	88⅞	87⅞	88⅛+ ⅛
2⅞	1⅞	Uniona Inc		16	2	2	2
10⅛	7⅞	Uniroyal .50	10	117	9	8⅞	8⅞
82⅞	71	Uniryal pf 8		z150	80½	80½	80½+ ½
11⅞	5⅞	Unit Brands	7	32	9½	9⅞	9⅞+ ⅛
12	6⅞	UnBrnd pfA		3	11⅞	11⅛	11⅞
9	7⅛	UnitCp .77e		49	8⅞	8⅛	8⅛
10	5⅛	U FinCal .24	6	29	8⅞	8⅛	8⅛
22	14	UGasP 1.32	4	100	21	20⅞	20⅞— ⅛
13⅛	7⅞	Un Guarnty	38	22	12⅞	12⅛	12⅞+ ⅛
25½	22⅞	U Illum 2.32	7	13	24⅞	24⅛	24⅞+ ⅛
13⅞	9⅞	UnitInd .50	7	5	12⅞	12⅞	12⅞
7½	4⅞	UnitInn .10	7	85	5⅞	5⅛	5⅛— ⅛
11⅞	9¼	UJerBk 1.04	7	11	11⅞	11⅛	11⅞+ ⅛
18⅞	14⅞	UnitMM .80		34	14⅞	14⅛	14⅞+ ⅛
27	15⅞	Un Nuclr	30	241	25⅞	24	25⅛+ 1⅛
3⅛	1⅞	UnitPk Min		8	2⅞	2⅞	2⅞— ⅛
13⅞	10⅞	UnitRefg .48	5	16	12	11⅞	11⅞— ⅛
40⅞	32½	USFidG 2.48	15	70	36⅞	36⅛	36⅞+ ⅛
19	15	USFoS 1.11e		4	16⅞	16⅛	16⅛—
25⅞	16¼	USGyps 1.60	13	141	23⅞	23⅛	23⅞+ ⅛
28⅛	22½	USGy pf1.80		44	28⅛	28	28 — ⅛
10⅛	5⅛	US Hom .16	29	76	9⅞	8⅞	9⅛+ ⅜
7⅛	3⅞	US Ind .20	16	102	6⅞	6	6⅛— ⅛
12⅞	6⅞	USLeasg .32	5	27	10	9⅞	9⅞— ⅛
3⅞	1⅞	US RltyInv		22	2½	2⅛	2½
34⅞	19⅛	US Shoe 1.05	11	378	35⅛	33⅞	35⅛+ 1⅛
89	65	US Stl 2.80	9	484	81⅞	81	81⅞+ ½
55	54	US Stl wi		8	55⅛	54⅛	55⅛+ ⅞
22¼	19⅞	US Tobac 1	11	4	20⅞	20⅞	20⅞
67½	46⅞	UnTech 2.40	8	1422	66⅛	65⅞	66⅛— ⅛
33⅛	33	UnTech wi		15	33½	33⅛	33⅛—
153	113½	UnTech pf 8		690	151	150¼	150¼— 1¼
17	14½	UnitTel 1.12	9	750	15⅛	14⅞	15
2⅛	1¼	UnitTel wi		16	1⅛	1⅛	1⅛
22½	18⅛	UnTl 2pf1.50		18	20⅛	20	20 — ⅛
9⅞	4½	Unitrod .05e	10	3	7⅞	7⅛	7⅛— ⅛
15¼	12	Univar .56	6	1	13⅞	13⅞	13⅞
24½	18⅛	UnLeaf 1.32	8	8	25	24⅞	25 + ⅛
13⅞	10	UOP		30	11½	11⅛	11⅞+ ⅛
48½	38½	Upjohn .96	16	441	38⅞	38⅛	38⅞+ ⅛
15¼	11⅞	USLIFE .36	5	102	11⅞	11⅞	11⅞
11½	9⅞	UslifeF .96a		9	11⅞	11⅛	11⅛
57⅛	46¼	UtahInt 1a	13	136	56⅞	55⅛	55½— ⅛
33	27⅞	UtahPL 2.40	8	28	32⅛	32¼	32½+ ⅛
32¼	29⅞	UtPL pf2.80		17	32⅛	31⅞	32¼+ ⅛
30¼	19⅞	UV Ind 1b	5	33	29	28⅞	28⅞— ⅛
61	56⅞	UV In pf5.50		1	60	60	60 — ½
16½	13⅞	VallyInd .80	4	12	16½	16⅛	16¼
17¼	12	Varian .20	13	92	14⅞	14⅞	14⅞+ ½
24	15½	Veeder .80	16	39	23½	23	23⅛
6⅞	3¼	Vendo Co		7	5⅞	5⅞	5⅞— ⅛
7	4⅞	Venice .20	28	2	5⅛	5⅛	5⅛+ ⅛
14¼	12⅛	VestSe 1.31e		36	13½	13⅛	13⅛— ⅛
31	20⅛	Vetco .05e	6	115	21	20¼	21
28⅛	22½	VF Cp 1.10	8	9	22⅞	22¼	22⅛— ⅛
11⅞	7⅞	Viacom Int	10	33	8½	8⅞	8½+ ⅛
7½	3⅞	Victor Comp		283	7⅛	7	7 — ⅛
14⅛	12⅞	VaEPw 1.24	7	632	13½	13⅛	13½

1976 High	1976 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low
102¼	100¼	VaEP pf9.75		z290	101½	101⅞
81	72¼	VaEP pf7.72		z250	81	80½
80	72¼	VaEP pf7.45		z100	76½	76½
78	67½	VaEP pf7.20		z230	74½	74½
56½	49	VaEP pf 5		z100	55	55
52	45½	VaEP pf4.80		z10	51	51
43⅛	39	VaEP pf4.12		z10	42¼	42¼
30⅛	27⅛	VaEP pf2.90		13	30	29⅞
8⅛	4⅞	Vornado Inc	8	32	6⅛	6⅛
17⅞	11½	VSI Corp .68	8	4	17½	17
42¼	30¼	VulcMat 2	8	4	39⅞	39⅞
26⅞	18⅛	Wachova .76	9	17	22⅛	22⅛
5⅞	2⅞	Wach Rlty		19	3⅛	3⅛
16½	12⅛	Walgreen 1	10	15	14⅛	
33⅞	28⅞	WlkrA 1.40a	9	2	30⅛	30⅛
24⅞	18⅞	WallBus .60	10	44	23	22⅞
20	11½	WallMu .80a	7	15	18⅞	18⅞
17⅞	12⅞	WalMart .08	18	4	14⅞	14⅞
10⅞	8¼	WardFd .47t	14	13	8⅞	8⅞
12½	8⅞	Warnaco .80		3	10⅞	10⅞
25⅛	17½	WrnCom .60	32	65	22½	22⅛
38½	30⅞	WarnerL 1	16	228	32⅞	32
30½	16⅞	Warn S 1.20	13	11	26	25⅞
20	18⅞	WashGs 1.88	10	5	19	18⅞
31½	25¼	WasN pf2.50		15	30⅞	30⅛
18½	12⅞	WashStl 1	8	2	17⅛	17⅛
22½	19½	WasWat 1.56	8	283	21½	20⅞
9⅞	6⅞	Waste Mgnt	8	43	7⅞	7⅝
35⅞	25	WatkinJ .32	14	218	29⅞	28⅞
8½	4⅞	WayGos .40	13	9	6⅛	6⅛
18⅞	13⅞	Wea pf2.20k		2	18½	18⅛
9	5½	Weathrd .40	8	8	7⅞	7⅞
7⅞	3⅞	Webb Del E	14	253	6⅞	6⅞
24⅞	19⅛	WeisMkt .72	9	24	25⅞	25⅛
22⅞	15⅞	WellFgo .96	8	32	22	21⅞
8⅞	5⅞	WellFM .13e		13	7⅛	7⅛
25⅛	21⅞	WstctTr 1.80	8	1	24½	24⅛
42⅞	35	WstPtPep 2	9	13	37⅞	37⅞
11⅞	9⅞	WnAirL .40a	29	x26	9⅞	9⅞
23⅞	17⅞	WnBnc 1.40	7	64	22⅞	22⅞
15½	11⅞	WnNorA .40	4	11	12½	12⅛
13⅞	6	Wn Pac Ind	7	43	11⅞	10⅞
18⅞	12⅛	WnPubl .80b	5	45	17⅞	16⅞
19⅞	15⅞	WUnion 1.40	9	59	18⅞	18
52	44	WnUn pf4.60		2	52	52
55½	45	WnUn pf4.90		1	54	54
18⅛	13	WestgEl .97	6	383	16⅛	15⅞
47⅛	32½	Wstvco 1.50	11	52	42⅛	41⅞
24⅞	16⅞	Weybrg 1.28	8	14	24⅞	24
49⅞	37	Weyerhr .80	30	477	47⅞	47⅛
66⅞	55⅞	Weyr pf2.80		135	65⅞	65
22⅞	18	WhealFr .60	10	51	18⅞	18⅞
74	62	WhelLE 5.75		z50	73	73
23⅞	16⅞	WheelPit Stl		21	21⅞	21⅞
49	44⅛	WhelPit pf 5		z40	47⅞	47⅞
34⅞	24⅞	Whirlpol .80	14	35	25⅛	28
25½	18⅛	WhiteCons 1	6	62	22⅞	21⅞
34½	34⅛	WhitC pfC 3		2	36⅛	35
9⅛	3⅛	White Mot		2690	5⅞	4⅞
27⅛	14⅞	Whiting 1.30	6	4	23½	22
6⅞	3	Whittaker	38	419	5⅞	5
13⅞	9⅛	Wickes .25r		59	12⅞	12⅛
6⅞	4	WiebdtSt .28	7	24	6	5⅞
29	22	WillmsCos 1	5	344	23½	22⅞
7½	5⅞	WlshrO .12a	8	14	6⅞	6⅞
41⅞	38⅛	WinnDx 1.44	14	57	38⅞	38⅛
9½	5⅛	Winnebago		161	7⅞	7⅞
30	24⅞	WiscEIPw 2	10	40	26⅞	26⅛
19⅞	17	WisGas 1.70	9	17	18⅛	17⅞
28⅛	25⅞	WisG pf2.55		4	28	27⅞
17⅞	16⅞	WiscPL 1.52	7	26	17⅞	17⅛
18⅛	16	WiscPS 1.38	8	20	16⅞	16⅛
29⅛	20½	Witco 1.20	8	17	25⅞	25
6⅞	3⅞	WolvrW .07e	8	13	6⅛	6⅛
19½	13	Wometco .66	8	20	18⅛	18
10⅞	5½	WoodCp .05e	2	13	6⅞	6⅞
19⅞	13⅞	WoodPet .30	6	10	17⅛	17⅞
27⅞	21¼	Wolwth 1.20	7	216	22⅞	22⅞
39¼	32	Wolw pf2.20		2	33⅞	33⅞
6⅞	4	World Airw	7	22	5	5
71⅞	64¼	Wrigly 2.40a	10	8	68½	68
11⅞	6⅞	Wylain .60	17	12	9⅞	9⅞
6⅞	2⅞	Wyly Corp		46	4⅞	4⅞
68⅞	48⅞	XeroxCp 1	16	780	51⅞	50⅞
11⅞	7½	Xtra Inc	78	50	9½	9⅛
10⅞	6¼	Yates Ind		99	11⅞	10⅞
11⅞	9⅞	YngSDr .151	58	6	9⅞	9⅞
25⅛	17¼	ZaleCorp .80	7	138	19¼	19
20¼	15	Zale pfA .80		242	15⅞	15⅞
14⅞	11⅞	Zapata .30b	4	228	13⅞	13⅞
9½	5⅛	Zayre Corp	8	41	9	8⅞
40⅞	23⅞	ZenithRad 1	19	201	33⅞	33
14⅞	9⅞	ZuraInd .40	11	5	12⅛	12⅛

U.S. Commodity Prices

NEW YORK, May 7.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Thurs.	Year ago
FOODS		
	Frid.	Year ago
Cocoa Accra, lb		
Coffee 4 Santos, lb	*96½	*61
TEXTILES		
Printcloth 64-60 38½, yd	37½	36
METALS		
Steel billets (Pitt.), ton	312	200
Iron 2 Fdry, Phila., ton	213.92	213.92
Steel scrap No. 1 hvy Pitt	89-90	81-82
Lead, spot, lb	32½-33	22½-24½
Copper elec., lb	70⅛	63½-65
Tin (Straits), lb	3.7398	3.42½
Zinc, E. St. L. basis, lb	37	38½-39
Silver N.Y., oz	4.455	4.50
Gold N.Y., oz	128.25	167.75
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	824.1	729.4

* Nominal

NEW YORK FUTURES

May 7, 1976

	Open	High	Low	Close	Prev.
SUGAR No. 11 (50 tons)					
Jul	15.20	15.74	15.15	15.74	14.75
Sep	15.25	15.75	15.17	15.75	14.78
Oct	15.35	15.77	15.19	15.77	14.79
Mar	15.10	15.57	15.00	15.52	14.59
May	15.10	15.53	14.95	15.40	14.50
Jul	15.00	15.42	14.90	15.28	N14.47
Sep	15.03	15.35	14.95	15.30	N14.44
Oct	14.90	15.15	14.89	15.15	N14.42
Sales: 8,592.					
WOOL (6,000 lbs) No trades.					
COCOA (30,000 lbs)					
May	88.50	91.95	89.60	91.55S	88.15
Jul	86.10	86.10	86.10	86.10S	84.70
Sep	81.25	81.25	81.25	81.25S	79.25
Dec	75.40	75.40	75.40	75.40S	73.40
Mar	72.70	72.70	72.70	72.70S	70.70
May	70.70	70.70	70.70	70.70S	68.70
Sales: 300. Spot accra 96 3/4.					
COPPER (25,000 lbs)					
May	71.60	71.60	70.90	71.60S	71.30
Jun	71.50	71.50	71.50	71.90S	71.60
Jul	72.40	72.40	71.30	72.30S	72.00
Sep	73.20	73.20	72.28	73.10S	72.90
Dec	74.10	74.10	73.30	74.20S	74.00
Jan	74.40	74.40	73.78	74.50S	74.30
Mar	74.80	74.90	74.10	74.90S	74.70
May	75.30	75.30	74.70	75.40S	75.20
Sales: estimated 4,900.					
POTATOES (50,000 lbs)					
May	10.00	10.70	8.10	8.70	9.70
Nov	5.55	5.55	5.40	5.45	5.45
Mar	6.49	6.53	6.41	6.47	6.47
Apr	7.20	7.25	7.15	A7.10	B7.25
May	8.47	8.50	8.20	8.20	8.45
Sales: 4,043.					
SILVER (5,000 troy oz)					
May	446.50	452.80	444.50	452.80S	445.50
Jul	449.00	456.00	447.50	455.80S	448.80
Sep	454.50	461.00	452.30	460.80S	453.70
Dec	463.50	469.50	461.00	469.90S	464.70
Jan	465.80	471.00	464.50	471.90S	464.70
Mar	471.30	475.00	470.00	477.60S	470.40
May	476.00	476.00	476.00	483.40S	476.10
Jul	483.00	489.50	480.50	489.50S	481.90
Sep	489.00	491.00	489.00	495.00S	487.70
Sales: Estimated 6,580.					
ORANGE JUICE (15,000 lbs)					
May	58.15	58.20	58.00	B58.00	B58.00
Jul	59.15	59.50	59.15	59.15	59.25
Sep	60.40	60.75	60.40	60.40	60.45
Nov	61.60	61.60	61.60	B61.40	B61.45
Jan	62.10	62.25	62.05	B62.00	B61.95
Sales: 250.					
COTTON, No. 2 (50,000 lbs)					
Jul	65.35	66.00	65.35	65.97	65.22
Oct	65.80	66.25	65.70	65.80	65.50
Dec	64.40	64.70	64.20	64.30	64.27
Mar	64.90	64.90	64.70	64.71	64.60
May				B64.95	64.75
Jul				B64.95	64.90
Oct				B64.75	64.70
Sales: 4,000.					
GOLD (100 troy oz)					
May	128.00	128.00	128.00	128.50S	128.90
Jun	128.90	129.00	128.50	129.50S	129.40
Aug	130.00	130.00	129.60	130.00S	130.50
Oct	131.00	131.00	130.90	131.10S	131.60
Dec	132.40	132.40	132.00	132.20S	132.70
Feb	133.60	133.70	133.20	133.40S	133.90
Apr	134.90	135.10	134.80	134.70S	135.20
Jun	136.30	136.30	136.00	136.00S	136.50
Aug	137.30	137.90	137.30	137.30S	137.80
Sales estimated: 836.					
Dec	462.80	468.00	460.50	466.50	462.50
Feb	468.50	475.00	466.50	474.00	468.00
Apr	474.00	482.00	472.50	480.00	474.00
Jun	480.00	486.50	478.00	480.00	480.00
Aug	487.00	492.00	484.00	492.00	486.00
Oct	490.50	498.50	490.00	498.00	492.00
LIVE BEEF CATTLE (40,000 lbs)					
Jun	45.70	46.10	45.70	45.90	45.60
Aug	46.20	46.55	46.20	46.30	46.20
Oct	46.00	46.20	45.75	45.77	45.70
Dec	45.80	45.95	45.52	a45.55	a45.60
Feb	45.80	45.90	45.50	45.50	45.65
Apr	45.65	45.65	45.40	a45.40	45.55
Sales: June 3870; Aug 2037; Oct 840; Dec 156; Feb 37; April 4.					
Open interest: June 13683; Aug 12874; Oct 4576; Dec 2388; Feb 914; April 101.					
LIVE HOGS (30,000 lbs)					
Jun	51.10	51.47	50.87	51.40	50.90
Jul	50.55	50.85	50.30	50.80	50.40
Aug	46.55	47.17	46.55	46.85	46.25
Oct	43.05	43.37	43.00	43.05	42.85
Dec	42.60	42.60	42.10	42.10	a42.45
Feb	41.90	41.90	41.70	a41.70	a41.80
Apr	40.85	40.10	39.85	39.85	b39.65
Jun	41.00	41.20	40.90	a41.05	40.90
Jul	40.97	40.97	40.75	a40.75	b40.90
Sales: June 1820; July 1522; Aug 670; Oct 151; Dec 44; Feb 9; April 4; June 4; July 1.					
Open interest: June 4491; July 3794; Aug 2296; Oct 1242; Dec 829; Feb 239; April 129; June 31; July 6.					
SHELL EGGS (22,500 doz)					
May	51.00	53.00	51.00	53.00	b51.05
Jun	49.40	50.90	49.25	50.90	a49.25
Jul	50.50	50.50	50.50	50.50	50.50
Aug	—	—	—	n50.50	n50.50
Sep	52.50	53.90	52.20	52.90	a52.30
Nov	54.00	54.50	54.00	54.50	54.25
Dec	56.75	57.10	56.75	57.10	56.50
Sales: May 57; June 232; Jul 5; Aug 0; Sep 108; Nov 7; Dec 15.					
Open interest: May 136; June 772; Jul 42; Aug 1; Sep 615; Nov 106; Dec 358.					
PORK BELLIES (36,000 lbs)					
May	75.95	76.60	75.45	75.60	76.20
Jul	75.90	76.55	75.25	75.40	75.90
Aug	73.40	74.25	73.20	73.20	73.60
Feb	62.90	63.40	62.55	62.90	62.80
Mar	62.65	62.90	62.25	b62.50	a62.50
May	63.35	63.65	62.40	62.40	b63.25
Sales: May 260; July 3960; Aug 657; Feb 69; March 1; May 3.					
Open interest: May 1043; July 5351; Aug 1884; Feb 665; March 78; May 3.					
b—Bid; a—Asked; n—Nominal					
GOLD (100-troy ounce contracts)					
Jun	128.50	128.90	128.30	128.80	129.20
Sep	130.40	130.60	129.80	130.30	130.70
Dec	132.60	132.60	131.60	132.10	132.80
Mar	134.00	134.00	134.00	134.00	134.70
Jun				136.00	135.50
Sep	138.40	138.40	138.10	138.10	137.80
Sales: June 400; Sep 160; Dec 154; March 5; June 5; Sep 5.					

CHICAGO FUTURES

May 7, 1976

	Open	High	Low	Close	Prev
WHEAT (5,000 bu)					
May	3.34	3.35½	3.30¼	3.31	3.32
Jul	3.42	3.43½	3.37¼	3.38	3.40
Sep	3.50	3.52	3.46	3.46½	3.48¼
Dec	3.63	3.63½	3.57½	3.58	3.60
Mar	3.73¼	3.73¼	3.69	3.69	3.70¾
CORN (5,000 bu)					
May	2.75¾	2.78¾	2.75¼	2.78¼	2.75
Jul	2.77½	2.78¾	2.76¾	2.78½	2.76½
Sep	2.70½	2.71¾	2.70¾	2.71	2.70
Dec	2.65½	2.65½	2.64½	2.65¼	2.64¾
Mar	2.72¼	2.73	2.71¾	2.72½	2.72½
May	2.76½	2.76¾	2.76	2.76½	2.76¼
SOYBEANS (5,000 bu)					
May	4.93	5.01¾	4.93	5.01¾	4.89¾
Jul	5.01	5.08	5.01	5.08	4.97¼
Aug	5.07	5.12½	5.06¾	5.12½	5.02
Sep	5.12	5.17	5.11	5.17	5.05¼
Nov	5.17	5.23	5.17	5.23	5.13
Jan	5.27½	5.30	5.25	5.30	5.21
Mar	5.33	5.37½	5.31	5.37	5.27¼
May	5.36	5.43	5.35½	5.42	5.33½
SOYBEAN OIL (60,000 lbs)					
May	16.20	16.30	16.14	16.25	16.13
Jul	16.35	16.50	16.30	16.43	16.28
Aug	16.55	16.70	16.40	16.52	16.38
Sep	16.60	16.70	16.49	16.61	16.47
Oct	16.75	16.80	16.61	16.71	16.58
Dec	16.90	16.90	16.76	16.85	16.70
Jan	16.95	16.95	16.82	16.92	16.75
Mar	17.05	17.15	16.96	17.10	16.85
May	17.15	17.15	17.08	17.15	16.97
SOYBEAN MEAL (100 tons)					
May	141.50	145.00	141.00	144.70	139.90
Jul	143.00	145.80	143.00	145.80	141.90
Aug	145.00	146.40	144.50	146.30	142.80
Sep	145.50	147.20	145.00	147.20	143.70
Oct	146.50	147.50	146.00	147.50	144.00
Dec	147.00	149.00	147.00	149.00	146.00
Jan	149.00	150.50	149.80	150.40	147.40
Mar	151.50	152.50	151.50	152.00	150.00
May	153.50	153.50	153.50	153.50	150.50
SILVER (5,000 troy oz)					
May	—	—	—	452.00	444.50
Jun	447.00	454.00	445.00	453.50	446.50
Aug	452.50	459.50	449.50	457.00	451.50
Oct	456.50	463.50	454.60	462.50	455.50

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	41.80
Albert Heijn	111.60
Algembank	313.50
Amrobank	70.70
A'dam	67
Fokker	41.80
Heineken	141.50
H.V.A.	48
Holl-Am-H	88.50
Hoogovens	54
K.L.M.	106.80
Nation. Ned	94.70
Pakhoed	125
Philips new	30.20
Robeco	193.10
Rolinco	145
Royal Dutch	127.40
Unilever	125.70
Van Ommer	236
VerMach	162

Brussels

Arbed	4,180
Brux-Lamb	2,195
Cock Ougree	858
Electrobel	5,850
GB-Inno-BM	1,725
Hoboken	3,895
Pétrofina	5,300
Ph Gevaert	1,170
Soc Générale	2,305
Solvay	2,450
Un Minière	1,250

Frankfurt

AEG	92
BASF	158
Bayer	137.80
Commerzbk	196
Cont Gummi	97
Daimler	339.50
Deemag	173
DeutBank	297.50
DresdeBk	218.10
Hoechst	157.40
Gels Aktien	79
Hoesch	59.50
Karstadt	404
Kaufhof	249
KHD	164
Lufthansa	96
Mannesmann	361
Metallgesell	251.10
Neckermann	94.50
RWE new	154
Schering	338
Siemens	282.50
Thyssen	123
Veba	112.50
Volkswagen	143

London

Anglo-Am	3.25
Anglo-Am cp	£24.00
Barclay Bk	3.03
Beecham Gr	3.68
BICC	1.19
Boots	1.37
Bowater	2.27
Brit-Am Tob	3.93
Brit Oxyg	0.63
Brit Pet	6.76
Burmah	0.38
CadburySc	0.53½
Chartered	1.42
Courtaulds	1.56
Daggafont	0.06
DeBeer D	2.49
Decca Rec	2.58
Distillers	1.52
Dunlop	0.91
E Mustline	2.56
GEC	1.64
FreeStGed	£13.50
GKN	3.22
Glaxo Gr	4.08
Gold Fields	1.82
Gt Un St	2.02
Guinness	1.29
Hawker-Sidd	4.82
Hudson Bay	£17.25
Imp Chem	3.95
Imps	0.78
Mark & Spen	0.99
MetalBox	2.85
Nicholls	0.66
Plessey	0.78
Rand Mines	2.30
Rank Org	1.65
Royal Dutch	£40¾
R.T.Z.	2.34
Shell	4.40
Thorn (A)	2.62
Tube Invest	3.74
Union Carb	3.72
Vickers	1.93
War L3½	£26.50
West Deep	£10.75
West Driel	£25⅞
West Hold	£19.50
West Min	1.72
Woolworth	0.64½
ZCI	0.32

Milan

Bastogi	906
Erba	2,306
Erc Marelli	393
Fiat	1,446
Finsider	233
Generali	45,330
IFI	1,914
Italgas	455
Italsider	324
LaRinas	56.75
Montedis	433
Olivetti	981
Pirelli	869.50
Snia Visco	1,366
Terni	260

Paris

Air Liquide	360
Alimentaire	85
BSN	600
Carrefour	1,970
Cim Lafarge	203.80
Citroën	53.50
Cie Bancaire	300
CFP	125
CGE	315
CCF	106
Ferodo	414
Imétal	112.50
L'Oréal	240
Mach Bull	37.15
Michelin	1,276
Moët-Henn	509
Moulinex	274.90
Paribas	177.50
PUK	105.30
Peñarroya	50.50
Perrier	115.10
Peugeot	284
Rh Poulenc	95.50
Saclior	67.20
St Gobain	130
Suez	256.50
Télémécan	732
Thomson	216.10
Usinor	74.20

Zurich

Alusuisse	1,210
Buehrle	1,600
B.Boveri	1,630
Ciba-Geigy	1,560
Cr Suisse	2,600
Fischer	650
HofRochN	9,625
Nestlé	3,460
Sandoz	5,300
Sté B Suisse	424
Sulzer	2,705
U.B. Suisse	3,135

Market Summary

May 7, 1976

NYSE Most Actives

	Sales
White Motor	303,900
Am Tel&Tel	202,400
Unit Tech	195,400
Gulf Oil	192,800
Singer Co	191,300
Avon Prod	183,100
Sony Corp	162,300
Gen Motors	160,200
Exxon Cp	154,500
Tenneco	153,800
Fansteel	151,800
Boeing	150,900
Robins AH	146,100
Holiday Inn	145,700
Howrd John	145,100

Volume (in millions)
Advances
Declines
Unchanged
Total issues
New 1976 highs
New 1976 lows

Dow Jones Averages

	Open	High	Low
30 Ind	988.35	999.53	984.97
20 Trn	212.69	214.70	211.86
15 Utl	87.74	88.22	87.30
65 Stk	303.79	306.84	302.64

Standard & Poor's

	High	Low
425 Industrials	114.98	113.2
15 Railroads	46.06	45.4
60 Utilities	46.42	45.7
500 Stocks	102.27	100.7

NYSE Index

	High	Low
Composite	54.26	53.8
Industrials	60.53	60.1
Transportation	39.38	39.1
Utilities	36.04	36.0
Finance	51.84	51.3

Odd-Lot Trading

	Shares Buy
May 6	132,384
May 5	128,120
May 4	133,840
May 3	149,138
April 30	124,900*
April 28	125,065

*These totals are included figures.

American Most Actives

	Sales
Kaiser Ind	212,200
Asamera O	107,000
HoustOil M	71,100
Carbon Ind	49,600
Elec. Hose	41,700
Syntex Corp	39,700
Sambos Rst	38,900
Instrum Sys	36,600
Carnation	30,900
Bergen Bru	28,500

Approx total stock sales
Stock sales year ago

American Stock Index:

High	Low	Close
102.92	102.31	102.9

London Commodities

May 7, 1976

	High	Low	Close (bid-asked)	Previous (close)
SUGAR				
Aug	204	193	102.40-102.50	192.50-193
Oct	204.75	194.50	203.75-204.25	194.45-194.55
Dec	204.50	194.20	203.50-203.70	194.10-194.25
Mar	203.50	193.40	202.50-202.75	193.40-193.60
May	201.75	198.25	200.30-201	192.65-192.75
Aug	202	200	199.05-200.25	192.60-192.75
Oct	200		198.50-200.25	192.10-192.60
Lots: 8,133.				
COCOA				
May	1124	1090	1122-1124	1062-1075
Jul	1104	1060	1103.50-1105	1042-1044
Sep	1050	1020	1048-1049	983.50-984
Dec	970	951	969-970	918-919
Mar	950	925	940-947	889-891
May	926	910	924-926	875-877
Jul	902	895	902-903	860-861
Lots: 6,262.				
COFFEE				
May	1420		1415-1420	1387-1395
Jul	1455	1415	1446-1448	1416-1420
Sep	1460	1415	1443-1445	1417-1419
Nov	1444	1410	1432-1434	1406-1408
Jan	1434	1400	1425-1426	1398-1400
Mar	1434	1396	1417-1419	1397-1398
May	1432	1396	1415-1425	1398-1399
Lots: 4,077.				

London Metals Market

May 7, 1976

	Today Bid - Asked	Previous Bid - Asked
Copper wire bars: spot	851 - 852	851 - 852
3 months	878 - 878.50	878 - 879
Cathodes: spot	842 - 845	845 - 846
3 months	869 - 870	872.50 - 873
Tin: spot	4,130 - 4,140	4,055 - 4,060
3 months	4,245 - 4,247	4,170 - 4,175
Lead: spot	276 - 277	270 - 271
3 months	285.25 - 285.50	280 - 280.25
Zinc: spot	441.50 - 442	436.50 - 437.50
3 months	456.50 - 457	452 - 452.50
Silver: spot	245.30 - 245.50	241.40 - 241.50
3 months	251.60 - 251.80	247.80 - 248

Paris Commodities

May 7, 1976

	High	Low	Close (bid-asked)	Ch.
SUGAR				
Jul	1,700		1,700-1,730	+15
Aug	1,740	1,710	1,726-1,729	+42
Oct	1,815	1,790	1,798-1,803	+53
Nov			1,750-1,780	+40
Jan			1,755-1,785	+40
Mar	1,775	1,760	1,780-1,790	+60
May			1,780-1,795	+55
Jul			1,780-1,795	+55
Lots: 334.				
COCOA				
May	940	926.50	900-940	U.C.
Jul			900-940	+20
Sep	916.50	897	908-912	+22
Dec	821	805	811- —	+17.50
Mar	802		785-800	+14
May			765-785	+10
Lots: 72.				

Eurocurrency Interest Rates

	Dollar	German mark	Swiss franc	Sterling
7 D.	5½-5¾	3⅝-3⅞	¾-1	12½-14
1 M.	5½-5⅝	3 1/16-3 7/16	⅞-1⅛	11¼-11¾
3 M.	5½-5⅝	3⅛-3⅜	1⅛-1⅜	11½-11¾
6 M.	6⅛-6¼	3 11/16-3 13/16	1¾-2	11⅝-11⅞
1 Y.	6 11/16-6 13/16	4⅛-4⅜	2⅝-2⅞	12 -12½

Friday's New Highs and Lows

NEW HIGHS

Advan Inv, Alcan Alu, Ashland Oil, Avon Prod, Boeing, Braun CF, BuddCo pf, Carlisle, Copelnd Cp, CorngGlW, Crouse Hind, CrouseHd pf, Cumm Eng, CumEng pf, DowChm wi, E Systems, EastGas F, Eaton Corp, ElMemM pf, Emhart n, Emhart wi, Emhrt pf wi, Exxon Cp, Fairch Ind, Fansteel, FstWisc Cp, Foxboro, Freept Min, Gemini Inc, Gn Dynam, GouldInd wi, Halliburtn n, Hershy Fds, Inspirat Cop, James Fred, LibOFd pf A, Litton pfB, Macmilln pf, Marathn Oil, Martin M, McDonnD, Mesta Mach, Molycorp, Molycorp pf, MtgeTr Am, Nabisco, Nat Presto, NorNat Gas, NoNG 6.40pf

NEW LOWS

ArizPub Svc, Beker Ind, Carter Hawl, ChaseMTr, Dravo Corp, EG&G Inc, Holidayln A, ICN Pharm, IntMin Chm

Danish Jobless Rate

COPENHAGEN, May ... (DJ).—Unemployment in ... dropped for the second... tive month to 6.3 pe... March, against 7 per c... total working force in ... the government's Bure... tistics announced. Th... number of registered... amounted to 129,800... 143,800 in February.

How to have a portfolio of $5,000 or more supervised for capital growth objectives

Here are the five simple steps you take to place your portfolio under The Danforth Associates Investment Management:

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Currency Rates

May 7, 1976

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	2.6880	4.90	106.015*	57.32*	31.07y	—	6.8250*	105.45*	44.58*
Brussels (c)	38.325	70.86	15.3125	8.303	4.4925*	14.4425	—	15.861	6.433
Frankfurt	2.5345	4.6204	—	54.21*	2.055x	94.27*	6.530*	102.24*	42.08*
London (z)	1.8235	—	4.6175	8.525	1,565	4.9025	70.77	4.51275	11.0050
Milan	866.7								
Paris	4.6710	8.53025	184.350*	—	5.3925x	173.890*	12.0372*	188.275*	77.565*
Zurich	2.4775	4.5209	97.71*	52.93*	0.3862*	93.17*	6.40*	—	41.1*

The following are dollar values only: Danish krone: 6.0355; Escudo: 29.775; Israeli £: 7.67; Peseta: 67.505; Schilling: 18.135; Sw. krona: 4.3768; Yen: 298.525; Belgian financial franc: 39.80; Canada $: 0.9808; Hong Kong $: 4.5905.

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000 (y) Units of 10,000. (z) Amounts needed to buy one pound.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

	Bid	Asked
Air France 9½-82	103	104
Ashland 8-87	95½	96½
Aust.I.D. 10¼-81	106¼	107¼
Aust.R.D. 9¼-80	101¾	102¾
Aust-Swiss 8-87	94	95
BFCE 9-82	101	102
BFCE 8¾-83	99½	100¼
B.N.P. 9½-81	103	104
Borregaard 8¾-86	96½	97¼
British Gas 9-81	100¾	101¾
Broken Hill 10-90	104½	105½
Broken Hill 9½-81	103	104
Carrier 8-87	94½	95¼
CNE 9¼-85	101¼	102¼
CN Rhône 10-80/8	104¼	105¼
Cons Food 7¾-91	91½	92½
Conoco 8-86	100¼	101¼
Cont Tel 8¼-86	99½	100½
Copen Tel 8½-84	98	99
Cut Ham 8-87	95	96
Dana 8-87	95½	96½
Denmark 9-82	103	105
Denmark 7½-98	87	88
Dow Corn 8½-86	103¼	104¼
Dupont 7½-78	102½	103½
ECS 8¾-81	101	102
ECS 9¼-86	100¾	101¾
EIB 9½-85	102¾	103¾
Erap 9¾-85	102	103
Ericsson 9¼-85	104	105½
Esso 7½-78	101½	102½
Esso 8-86 Nov	100¾	101¾
Eurofima 8½-83	99¼	100¼
First Chic 7-80	97	98
Gen Mills 8-86	100	101
Gen Mot 8¾-86	106½	107½
Gould 9¾-83	102¾	103¾
Haas 8¾-86	102	103
I.D.B.J. 9½-82	102¾	103¾
Int UHI 8¼-82	97¾	98¾
Kimberley 8½-86	102½	103½
Michelin 9¼-86	100½	101½
Michelin 7½-88	87	88
Miles 9½-80	103¼	104¼
Modo 9½-83	100½	101½
Montreal 9¾-81	104	105
Montreal 9¼-83	102	103
Motorola 8-87	97¾	98¾
New Brunsw. 9-82	101	102
N.Zealand 9¼-82	103¼	104¼
NrgKomBk 7½-87	91¾	92¾
Norsk Hyd 9¾-85	104½	105½
NorthAMR 7¾-79	100½	101½
Norway 9-80	103¾	104¾
Norway 8½-87	102	103
Ontario Hy 8¾-86	102½	103½
Oslo 9-88	100	101
Otis-Elev 8¾-85	102	103
Owens Corn 9-86	103	104
Pac.Light 9¼-81	102½	103½
Pac.Light 8-88	95¾	96¾
Pennwlt 8-87	95¾	96¾
Prov. Quebec 9-82	100¾	101¾
Queb.Prov. 7½-88	90¾	91¾
Ralston 7½-87	95¼	96¼
Richardson 8¾-85	102¾	103¾
S.A.S. 8-85	92¾	93¾
Scanraff 8¾-88	99½	100½
Scott 8¾-86	103	104
Seagram 9-83	102¾	103¾
SFE 9-83	100½	101½
Shell 8-86	101	102
Shell 7½-87	97⅛	98⅛
Skandin10¼-81	106	107
SNCF 9¼-81	102	103
St. Ind. 8½-80	103	104
St. Ind. 8½-88	102¾	103¾
S. Handels 9¼-86	100	101
Sybron 8-87	95½	96½
Tenneco 7½-79	100¼	101¼
Tenneco 7¾-87	92	93
Textron 7¾-87	90¾	91¾
Transocean 8-86	99½	100½
Transocean 7½-87	96½	97½
Union Oil 7-79	100½	101½
Union Oil 7½-83	96¾	97¾
Utah 8-87	96½	97½
Volvo 9½-85	102½	103½
BroadHale 4¾-87	77½	79½
Carnation 4-88	80	82
Chevron 5-88	114	116
Chrysler 4¾-88	63	65
Chrysler 5-88	68½	70½
Cont Tel 5½-88	80	82
Cumm In 6¼-88	91	93
Dart Ind 4¾-88	83	85
EastKodak 4½-88	116	118
Econ Lab 4¾-87	81	83
Firestone 5-88	88½	90½
Ford 6-86	99½	101½
Ford 5-88	88	90
Gen Elec 4¼-87	86½	88½
Gen Food 4¾-82	87½	89½
Gillette 4¾-82	81½	83½
Gillette 4¾-87	79½	81½
Gould 5-87	86½	88½
Gulf West 5-88	91½	93½
Honeywell 6-86	83	85
I.S.E. 6¼-89	78	80
ITT 4¾-87	78	80
Komatsu 7¼-90	105	107
Matsushita 6¾-90	108½	110½
Mitsui 7¼-90	101	102½
McDerm 4¾-87	135	137
Morgan JP 4¼-87	115½	117½
Nabisco 5¾-88	91½	93½
Owens Ill 4½-87	102	104
Penney JC 4½-87	83	85
Phil Lamp 4¾-83	98	100
R.C.A. 5-88	81	83
Revlon 4¾-83	112½	114½
Revlon 4¾-87	100½	102½
Sperry 4¾-88	98	100
Squibb Intl 4¼-87	80½	82½
Texaco 4½-88	80	82
UnCarb 4¾-82	121½	123½
WarnLam 4½-87	90	92
WarnLam 4¼-88	82½	84½
Xerox 5-88	73	75

Convertible Bonds

	Bid	Asked
Amexco 4¼-87	82	84
Ashland 5-88	86	88
Beatrice 6¼-91	108½	110½
Beatrice 4½-92	94	96
Borden 6¾-91	105½	107½
Borden 5-92	97	99

Bondtrade—Index

(Basis Dec. 31, 1966—100)

	Med.	Long	Conv
Yesterday	100.86	91.53	105.48
Previous	100.88	91.56	105.71

Amex Nationwide Trading (3 O'clock) May 7

Stocks and Div in $	Sls. P/E	100s.	High	Low	3 p.m. Quot.	Chge prev. Close
AAV Cos .38	5	17	7	7	7	+ ½
Acme Haml		1	1½	1½	1½	—
Acme Prec	8	2	2⅞	2⅞	2⅞	+ ⅛
AdobeOil .16	18	96	11¼	10⅞	11	
A&E Plastr P	5	168	6¾	6⅝	6⅝	—
Aeolis Corp	9	27	7½	7⅛	7⅛	+ ⅛
AeroFlo .15e	4	12	7	6¾	7	+ ½
Aeronca Inc		1		2⅜	2⅜	
After Six .16	6	2	4⅜	4⅜	4⅜	—
AIC Photo		17	2¼	2⅛	2¼	
Aiken Ind	8	4	4	4	4	
Alan Wood		1	12⅝	12⅝	12⅝	
Alaska Airl	-3	20	5	5	5	
Alcoloc .15e	7	6	7	6¾	6¾	+ ⅛
Alleghy Airl		15	5¼	5⅛	5⅛	
AllegA pfC 3		1	24½	24½	24½	
AlldAirl Ind		9	1⅛	1⅛	1⅛	—
Altec Corp	17	26	1⅝	1⅝	1⅝	+ ⅛
Altec Cp wt		20	⅞	7-16	⅞-1-16	
AlterFds .60	7	2	8⅞	8⅝	8⅝	+ ⅛
AMAX wt		29	10⅜	9⅞	10⅛	+ ⅛
AmBlitrr .90	7	3	7⅞	7⅞	7⅞	+ ⅛
AmBusP .26	12	4	8⅝	8⅝	8⅝	
AControl .44	28	1	6½	6½	6½	+ ⅛
A Gen Fd .24	5	2	8⅜	8¼	8¼	+ ⅛
AmInt Pict	4	15	4⅜	4⅜	4⅜	—
A Israel .31e	4	6	3⅝	3⅝	3⅝	+ ⅛
AMalzeA .40	4	22	11⅜	11⅜	11⅜	—
AMalzeB .40	4	12	10½	11	11⅛	—
AmMot Inns		1	4⅝	4⅝	4⅝	
AmPetrol 2	7	11	32¾	32½	32¾	
Am Plan Cp	5	1	1⅝	1⅝	1⅝	+ ⅛
A SafRz .11i	5	14	6¾	6¼	6¼	+ ⅛
AmSci Eng	19	12	11⅜	11⅜	11⅜	+ ⅛
AmUtlIS .72		9	9¾	9¼	9¼	+ ⅛
AMIC Cp	8	8	16	15⅝	16	+ ⅛
Ansio C .19e	8	1	2⅝	2⅝	2⅝	+ ⅛
Anken .20	12	5	4⅝	4⅝	4⅝	
Anthony .19t	7	16	6¾	6¾	6¾	+ ⅛
Applid Data	16	19	3	2⅞	3	+ ⅛
Aquit Co .30	28	1	22½	22½	22½	—
Ariz CL .10e	32	22	5¾	5⅝	5¾	+ ⅛
ArzCol pf.48		1	5⅞	5⅞	5⅞	
ArminCo .12	5	26	12⅞	12½	12⅝	+ ⅛
Asamera .25	10	703	18¾	17⅞	18¼	+ 1½
AshlOC .20e	8	1	9¾	9¾	9¾	
Aspro .50a	5	1	10¾	10¾	10¾	
Astrex Inc	60	10	3⅜	3⅜	3⅜	+ ⅛
Atco Ind	142	11	1½	1½	1½	+ ⅛
AtlCoMtg wt		10	½	½	½	
Att Richf wt		17	14⅝	14⅜	14⅜	
Atlas CM B	11	14	5¼	5⅛	5⅛	—
Atlas Cp wt		20	2⅛	2⅛	2⅛	+ ⅛
Austral Oil	14	144	14⅝	14⅜	14⅝	+ ⅛
AutoTrn .70t	13	4	9	8⅞	9	—
Automat Rad	74	58	9⅛	8¾	8⅞	—
AVC Cp .20e	3	9	10	13	13	+
AVEMC .14	7	1	3¼	3¼	3¼	
AVX Cp .12e	11	4	9¾	9¼	9¼	+ ⅛

B

BaldorEl .20	7	2	9⅞	9⅝	9⅞	+ ⅛
BanFst 1.15e		5	14⅞	14⅝	14⅝	—
BanstrCl Ltr	14	76	10½	10¼	10½	+ ⅛
Barclay .04i	18	2	2⅝	2⅝	2⅝	
Barnes Eng		2	3⅜	3⅜	3⅜	
BarryR .03e	8	2	6¾	6¾	6¾	
BarryWr .40	7	4	8¾	8¾	8¾	—
Barth Sp .20	10	1	3½	3½	3½	—
Bartons Cdy		1	2¾	2¾	2¾	
Baruch Fost	29	1	1¾	1⅝	1¾	+ ⅛
Barwick ET		1	2½	2½	2½	
Bell Ind .08	9	2	3½	3½	3½	
BelscIR .06t	21	2	2½	2½	2½	—
Benrus Crp	7	10	4⅜	4	4⅜	+ ⅛
Berg E		3	6¾	6¾	6¾	+ ⅛
Berg Bruns	19	84	13⅜	13½	13⅜	+ ⅛
Berg B pfl.15		37	23	22⅝	23	+ ⅛
Bertea Corp		8	5	4½	4½	
BethCp .20e	31	3	3¼	3¼	3⅛	
Beverly Ent	20	2	2	2	2	
Bic Pen .26	10	20	12⅝	12½	12⅝	+ ⅛
Big Ber 1.32	6	17	31¼	31⅛	31¼	
BigDad .20e	8	1	8⅝	8⅝	8⅝	—
BigVal .36	4	8	6¾	6¾	6¾	+ ⅛
BinnySn .72	7	1	13¼	13¼	13¼	+ ⅛
Blessng .10e	8	1	6⅞	6⅞	6⅞	
Blount .10e	6	4	3⅝	3⅝	3⅝	
Bluebird Inc	6	18	4¾	4⅝	4⅝	+ ⅛
Bodin Ap .40	8	2	6⅜	6⅜	6⅜	
BoltBer .20		14	7¾	7½	7½	—
Bowne .24	8	2	13⅞	13½	13⅞	
BowVall .10	123	194	25¾	25⅛	25⅛	+ ⅛
BradRa .15g	6	2	10⅝	10⅝	10⅝	+ ⅛
BradfdC .20	10	25	10⅝	10⅛	10⅛	—
Branlifar wt		2	1⅛	1⅛	1⅛	
Brascan A 1	3	207	11⅞	11⅝	11⅞	
BrazunEn .80		6	1	19½	19½	—
BrewerC .80		17	10	14¾	14⅝	+ ⅛
BroDart Ind		6	5	3½	3½	
Brody Seat			2	2⅞	2⅞	
BrooksP .28		5	2	11½	11½	
BrownCo wt			1	3¾	3¾	
BrnF A .32p		8	11	13	13	+ ⅛
BrnF B .32p		8	3	12⅝	12⅝	+ ⅛
Brwnfr pf.40			2	4¾	4¾	
BTU Eng			4	1⅜	1⅜	
Buell Ind .40		5	5	9	9	
Bundy 1.08		9	3	15⅛	15⅛	+ ⅛
Burgess Ind		8	1	4⅞	4⅝	+ ⅛
BurnsInt .60		5	2	9¾	9½	+ ⅛
ButlerInt .50		5	15	12⅝	12½	+ ⅛
Buttes G Oil		6	77	21¼	20⅞	+ ⅛

C

CagleA .10e		3	x2	4¾	4¾	+ ⅛
Caldor .25		10	28	16¼	15¾	+ ⅛
Calcomp			15	4⅛	4⅛	+ ⅛
Cal Life Cp		5	3	4½	4½	+ ⅛
Cal PrfCm 1		10	2	14¾	14¾	+ ⅛
Camco Inc		7	5	7⅜	7⅜	+ ⅛
5-16 CaChbA .25e			23	4 1-16	4 1-16	4 1-16	
Campin .40b			5	2	11	11	
CdnExp GO		13	185	4 3-16	3⅝	4	+ 3-16
Cdn Homsid		20	8	6¾	6¾	6¾	+ ⅛
CdnPA 1.50		6	15	15⅛	15⅛	15⅝	—
5-16 CdnMarc .20		8	7	5⅝	5⅝	5⅝	
Cdn Merrill .22		19	7	7⅛	6¾	6¾	
Cdn SuprOil		11	8	4¾	4¾	4¾	+ ⅛
Capehart Cp			1	2¼	2¼	2¼	
Carbon .80a		6	253	26⅛	24⅝	25¾	—
Caressa .30		7	13	7¼	7⅛	7⅛	
Carnet 1.40		14	292	67½	67	67	
Carr wt			1	⅝	⅝	⅝	1-16
Castle AM 1		5	12	18⅝	18	18⅝	+ ⅛
CastFd 1.20a			8	16	15⅝	16	+ ⅛
Castleton In		6	6	2⅞	2⅞	2⅞	
Cavitron .10e		8	1	8⅞	8⅝	8⅝	—
CDI Corp		17	2	1⅜	1⅜	1⅜	
CelticCraft		9	5	1½	1⅜	1½	+ ⅛
CenM pfI 50			270	37⅜	37¼	37¼	—
CentSec .35e			3	5⅝	5½	5⅝	
Century Fac		8	3	2¼	2⅛	2⅛	
CenvIR .15e			10	8⅝	8⅝	8⅝	
CerM pfI 2.25			36	20⅝	20½	20½	
Certron Cp			1	13-16	13-16	12-16	—1-16
Cetec Corp		13	6	2	2	2	
ChadMill .40		11	13	5¾	5	5⅛	
Champ Hom			146	4⅛	4⅛	4⅛	+ ⅛
Charlr Med		6	1	5⅛	5⅛	5¼	+ ⅛
ChlRivf 1.60		13	4	20⅝	20¼	20⅜	+ ⅛
Chlefin Dev		31	2	16⅜	16⅛	16⅜	—
Child World		9	1	15⅜	15⅜	15⅜	+ ⅛
Christian Co		14	13	2½	2½	2½	+ ⅛
Cinerama			2	2	2	2	
Circle K .32		6	58	6⅛	5⅞	5⅞	—
Citation .40			3	7⅝	7⅜	7⅜	+ ⅛
CityGsPf .60		6	2	9½	9½	9½	
CK Pet .16e		11	53	18½	17½	17½	—
Clausing .64		5	1	8½	8½	8½	+ ⅛
Clopay .12e		21	18	8¾	8½	8¾	+ ⅛
CMI Corp		5	17	3¾	3⅝	3¾	
CMI Inv wt			1	⅜	⅜	⅜	1-16
Coachm .20e		8	25	27⅞	27	27⅝	+ ⅜
CoffMat .15e		13	7	4½	4	4½	—
Cofuline .12t		12	4	2⅝	2⅝	2⅝	
ColeNat .60		7	5	10⅞	10⅝	10⅞	+ ⅛
Coleman .92		15	33	17⅜	17⅛	17⅜	+ ⅛
ColwellC .28		9	x16	5⅝	5⅛	5¼	
CombE .85r		10	21	16½	16⅛	16⅜	—
Comlnco 3s		10	6	39⅝	39⅜	39⅝	+ ⅛
ComMtl .60b		6	1	13⅜	13⅜	13⅜	+ ⅛
CoPsycC .20		7	3	8⅞	8¾	8⅞	+ ⅛
ComPS 1.40		8	9	17	17	17	—
Compac Cp			3	3¼	3⅛	3⅛	
Compo Ind			2	5¾	5¾	5¾	—
CompuDyn		8	3	1½	1½	1½	
Comput Inv		62	8	7⅞	7⅞	7⅞	
Conchem .40		17	17	11	10⅞	10⅞	
Concrd Fab		3	13	11¾	11⅝	11¾	
Condec Crp		6	41	9¾	8⅝	8⅝	—
Con Oil Gas		10	61	10¼	10	10	
Cons Rest .60		11	2	8¾	8½	8¾	+ ⅛
Consyne Cp		14	13	8⅝	8⅝	8⅝	—
Cont Tel wt			3	7⅛	⅞	⅞	
Cook Ind .40		7	34	14⅜	14⅛	14⅜	—
Cordon Intl		11	3	3⅝	3½	3½	+ ⅛
Core Labs		9	2	15	15	15	
Coronco .80			6	12	11⅝	11⅝	—
CorrFlBk 1.20		9	18	23	22⅝	23	+ ⅜
Corr Corp		7	3	3	2⅞	2⅞	—
3-16 Cousins wt			4	5-16	5-16	5-16	—1-16
CoxCbl Com		17	7	15	15	15	+ ⅛
Craig .20		6	23	13⅝	13	13	—
CrossAT 1		13	7	36⅞	36⅜	36¾	—
CrwnCR .60r		3	9	20⅜	20	20⅛	—
CRS Des .12		5	7	7⅛	7½	7⅜	—
CrutcR .55a		8	201	4⅝	4⅜	4½	+ ⅛
Crystlo .40a			2	8⅝	8⅝	8⅝	
Cubic Cp .22		7	20	11⅜	11⅛	11⅜	+ ⅛

D

Damson Oil		18	8	5¼	5⅛	5¼	+ ⅛
Daniel .18b		8	36	18⅛	17⅜	18⅛	+ ⅛
Data Dsumt		6	1	36¼	36¼	36¼	—
Dataprod		12	103	10⅛	9⅞	10⅛	+ ⅛
DayMin .10e			5	6⅞	6¾	6¾	
DCL Inc		5	10	3¼	3¼	3¼	
DeJurA .10e			1	5½	5½	5½	
Del Labs .28			7	1	12¾	12¾	+ ⅛
DelwdF .54		5	4	7½	7⅜	7⅜	—
Den Tal Ez		8	16	7⅛	7⅛	7⅛	—
Dev Cp Am		8	18	6¼	6¼	6⅛	—
Diebold VC			4	5¼	5¼	5¼	—
Digicon Inc		5	9	4⅝	4⅜	4⅝	
DillardSt .40		6	13	17⅞	17¼	17¾	+ ⅛
Dioué Inc			18	1⅛	1⅛	1⅛	
DisFab .85e		9	2	2⅜	2⅜	2⅜	—
Diversey .56		7	3	13	13	13	+ ⅛
Dixilyn .36e		3	18	8	7⅞	7⅞	+ ⅛
Dome Petrl		12	98	38¼	37¼	38¼	+ 1⅛
Dom'ck 1.60		17	1	24⅜	24⅜	24⅝	—
Donkemy .24		4	8	7⅛	7⅛	7⅛	
Downey5 .48		5	2	15	15	15	
Driver Harr			6	10½	10¼	10¼	—
DrpFarr .40		6	11	12¼	10⅝	11	—
DuplkPd .80		5	39	18	18	18	
Dur Tst .25b		9	6	7⅜	7¼	7½	
Dynalctn .96e		11	166	5⅛	4⅝	5	+ ⅛
DynAmer		9	103	17	6⅛	6¼	+ ⅜
Dynell .14t		25	7	9⅝	8½	8½	—

E

Eagle Cloth			5	1⅜	1⅜	1⅜	
EriSchab .40		11	51	7½	7	7½	+ ⅛
EarthRes 1		6	65	15⅛	14⅞	14⅞	+ ⅛
EssenO .10r		16	20	32	32	32	
EazerE .20a		7	7	5⅛	5⅛	5¼	—
Ecodyne			8	18	9	9	+ ⅛
Edgcm .30r			6	22	20½	20¾	—
Edmos Cp				10	2⅝	2⅝	—
EDO Corp			9	13	18¾	18¾	
Edwrds .40a			4	7	15⅝	15⅝	+ ⅛
EganM .28a			3	10	5⅝	5⅝	+ ⅛

— 1976 — High. Low.	Stocks and Div in $	Sls. P/E	100s.	High	Low	3 p.m. Quot.	Chge prev. Close
9½	4¾ ElcorCh .02a	9	4	8	8	8	+ ⅛
6⅞	4⅜ ElHose .36r	14	407	6	5⅝	6	+ ⅛
4½	1¾ ElAudD .21t		5	2½	2½	2½	
13⅝	9½ Electrns .80	7	1	11⅛	11⅛	11⅛	+ ⅛
3⅝	1⅜ Elect Assist	6	2	2⅝	2⅝	2⅝	
16⅝	7⅜ ElecEng .36	7	2	14⅜	14⅜	14⅜	+ ⅛
3⅝	1⅛ Elect Resch		1	2½	2½	2½	—
18⅝	12⅝ ElectrnicA 1	15	10	16⅜	16⅜	16⅜	+ ⅛
14⅜	10⅛ ELT .02e	17	31	13⅜	13½	13⅜	+ ⅛
8½	4½ ErnstEC .48	5	4	8⅛	8⅛	8⅛	
7⅛	4¾ EsqRad .30e	5	1	9½	9½	9½	+ ⅛
8⅝	6⅜ EssexCh .24	6	9	7⅜	7⅛	7⅜	
9¾	7¼ EvanAr .16r	7	2	8⅞	7⅞	7⅞	—
7⅝	2½r Executn .22r	19	1	5	5	5	+ ⅛

F

7¾	4 Fab Ind .10e	6	13	6⅞	6⅞	6⅞	+ ⅛
11⅜	9⅜ FabrIClr .12	8	12	10⅛	10	10	— ⅛
42⅜	28⅜ Falcons .88	6	54	43⅞	42	43⅛	+ 1⅛
8⅝	4⅜ FamDolr .16	9	6	6⅝	6¾	6¾	— ⅛
3⅛	1⅜ Family Rec	3	4	1⅞	1⅞	1⅞	
2⅛	1½ Fash Fabric		2	2	2	2	
5½	2 FDI Inc .81a		10	4	4	4	— ⅛
23⅛	17 FedRlty 1.24	11	1	12⅜	12⅜	12⅜	— ⅛
8-7	5 Feiswy .32	6	19	7⅞	7	7⅛	
5⅞	2⅝ Fidelco Gth		4	3⅛	3⅛	3⅛	—
5½	2⅞ Film Cp Am		60	4¾	4½	4½	—
10¼	5⅛ Flmwy .25t	7	14	7½	7½	7½	— ⅛
7⅞	5½ FinGen .36b	7	1	6½	6½	6½	
2⅛	15-16 Fst Hartfrd		8	1½	1⅜	1½	
8¼	3⅞ FstHrt pf.50		3	4⅛	4⅛	4⅛	—
8⅛	5⅞ FstSLSh .12		10	7¼	7¼	7¼	—
17	9⅞ FischrP .48t	6	6	13½	13¼	13¼	—
15⅛	13½ FitchbG 1.38	7	7	14¼	14⅛	14¼	— ⅛
6⅛	2½ Flagstaff		6	3	3⅛	3⅛	+ ⅛
9⅜	5⅞ Flavorland		4	1	7	7	—
20½	15⅛ Flight Safty		8	8	17½	17½	
4⅝	1⅞ Fla Capital		6	3	3¼	3¼	+ ⅛
16	9⅝ Flowers .36	7	x4	15⅝	15⅝	15⅞	+ ⅛
35⅛	23⅜ Fluke1 .72t		18	3	29⅝	29½	29⅝	—
19⅞	12⅜ Fly Dia Oil		6	48	18⅜	17⅞	17⅞	
5⅛	3⅜ Foodrm .20a		4	6	4¾	4⅝	4⅝	+ ⅛
32	26 Foote pf2.20			20	39⅛	29¾	30¼	+ ⅛
91⅜	72⅜ FordCan .5a	6	270	91	90	91	+ 1½
8⅝	4 Forest City	16	1	7⅜	7⅜	7⅜	
4⅝	2½ Forest Labs		9	3	3⅛	3⅛	
10¾	6⅝ FrarkNu .36	8	3	10	10	10	
16½	10 Frantz .64a	6	1	14	14	14	+ ⅛
2 2	17½ Fresnillo .40	7	4	28⅝	28½	28⅝	+ ⅜
10½	5⅛ Frigmax .65r	7	4	8⅞	8⅞	8⅞	
17⅛	12½ Frigitronic	22	50	13½	13⅜	13⅜	+ ⅛
8	5¼ Frontier Air	7	2	6⅝	6⅝	6⅞	+ ⅛

G

11⅝	7 Garan .44a	8	2	11	11	11	+ ⅛
5⅞	3⅛ Garland Cp		1	4½	4½	4½	
5⅛	1⅝ Gaylord .85e	7	1	5⅛	5⅛	5⅛	
28½	25⅞ Gearhart .48	9	27	37¾	37¼	37¾	+ ⅛
17	13½ Gen Ed Svc	7	5	15⅝	15⅝	15⅞	+ ⅛
4½	1⅛ G Housewar	7	9	3⅛	3	3⅛	+ ⅛
4⅛	1⅞ Gen Resrch	5	4	3⅛	3	3⅛	
4⅜	1⅞ Gen Resrcs		2	15-16	15-16	15-16	—1-16
4⅜	1⅞ Geon Ind		3	2⅜	2⅜	2⅜	+ ⅛
4¾	2½ Gerber Sci		2	3	3	3	
17⅞	14¾ GiantFd 1a	5	202	17¾	16¾	17	
8⅝	6⅜ GiantYel .40	96	19	6⅞	6⅞	6⅞	+ ⅛
10⅜	7½ Gladding Cp		65	7⅞	7⅜	7⅜	—
5⅜	2½ Glasrock Pr	43	31	4⅛	3⅞	3⅞	— ⅛
33½	28⅝ Glatfltr 1.52	6	12	30¼	29⅝	30	
5¼	3⅜ Glen Ger .16	33	1	4⅝	4⅜	4⅜	
15½	10⅝ Globelnd .50	6	2	14⅜	14⅛	14⅜	—
15	9½ Glosser .30	6	1	13	13	13	
24	8 GlobSpty .28	7	19	9⅝	9⅝	9⅝	—
16½	10¼ Golden Cycl	114	4	11⅛	11⅛	11⅛	
13⅜	⅜ Goldfield Cp	43	11	⅞	⅞	⅞	
7½	2⅜ Goodrich wt		109	⅞	⅞	7⅛	+ ⅛
19¾	15 GormR .90b	7	3	17¼	17⅛	17⅛	+ ⅛
14⅜	3-16 Gouldinc wt		21	⅛	3-16	⅛	
9	6¼ GrandAu .20	7	5	8	8	8	+ ⅛
10⅞	6⅜ GrandCh .30	6	14	10	10	10	
3⅝	2¼ GR Aon Ind	4	10	4⅛	4⅛	4⅛	
3¾	2⅜ GtBasin Pet		53	3⅜	3⅜	3⅜	— ⅛
37¾	28½ Gt Lk Ch .24	16	16	31⅝	31½	31⅝	+ ⅛
6⅝	2⅝ Greenman		6	17	4	4	
7⅛	4⅜ GREIT .40		5	5	6	6	— ⅛
7¼	2⅜ Greyhd C		45	12	7¼	7⅛	
8⅛	5 GRI Cp .40	24	14	6	5⅝	6	
12⅜	10 GrossTlc .90	7	3	10⅛	10¼	10⅛	
2½	1¼ Grumn Ind		7	1⅞	1⅝	1⅝	— ⅛
11¼	4⅛ GuardCh .40	18	17	9⅞	9⅝	9⅞	+ ⅛
7¼	5⅛ Guilford .20		5	10	5⅞	5⅞	
1¼	1-16 GuitMRit wt		1	40	3-32	3-32	—1-32

H

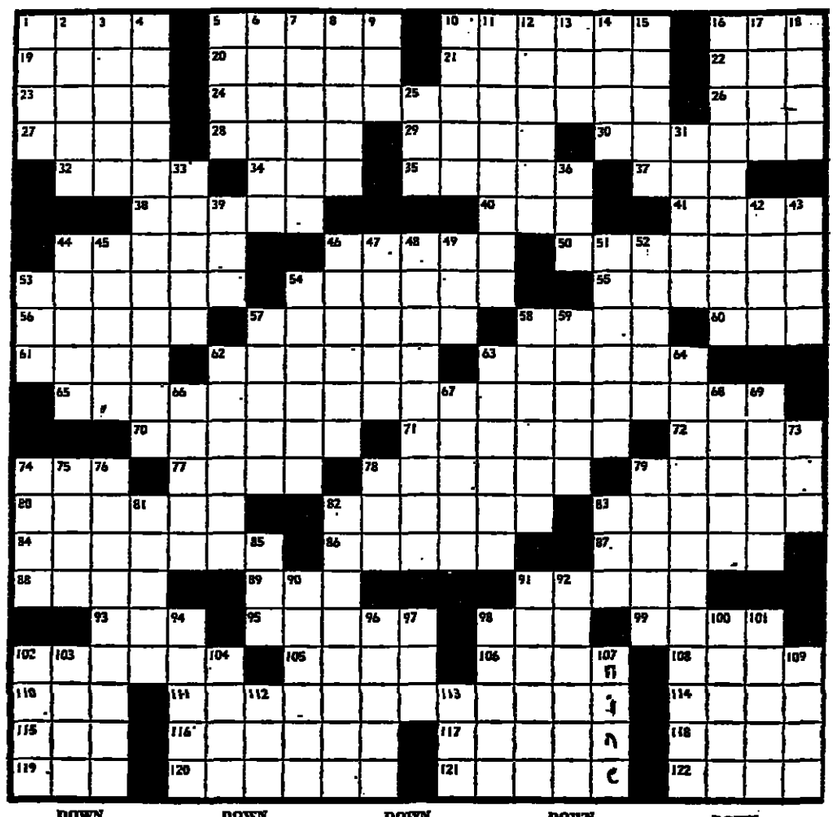
10⅛	6½ HallsMot .50	6	18	8⅛	8⅞	8⅛	
5⅝	3¾ HampD .15e	4	5	4⅞	4⅞	4⅝	+ ⅛
8⅞	3⅜ Hampin Ind	4	4	8⅝	8⅝	8⅝	+ ⅛
21⅜	17 Harland .44	11	6	18⅜	18⅛	18⅜	+ ⅜
27	14¼ Harmn .30b	6	62	22¾	22¼	22⅜	+ ⅛
14⅜	10⅜ HartzM .15e	13	5	11⅜	11⅜	11⅜	—
8⅝	6½ Hasting .40a	5	1	8	8	8	—
4⅛	3 HawaiA .10r		79	4	3⅝	3¾	— ⅛
7⅜	5⅜ Health Chm	10	1	6¾	6⅝	6⅝	
5⅞	3⅝ HealthM .30	6	1	5½	5½	5½	—
3½	1¼ Helnick .05e	7	6	2	1⅞	1⅞	
2¼	1 Helfmn Mtg		4	1	1⅞	1⅞	+ ⅛
15⅞	8½ Hlcr Mat .72	5	3	14	13⅞	13⅞	—
153⅞	91½ Hillhavn .72	7	1	6½	5¾	5¾	—
13½	8⅜ Hiptmic .20	12	15	9	8¾	8¾	
37	27½ Holng A 1.80	14	2	35⅝	35⅜	35⅝	+ ⅛
32	26 Hoofy pf2.20		20	39½	29¾	30¼	+ ⅛
3⅝	2⅜ Hoily Corp	4	6	2⅞	2⅞	2⅞	
8½	5⅜ HospM .55e	8	6	7⅞	7¾	7¾	—
5-16	⅛ HospMtg wt		1	⅛	⅛	⅛	
11⅜	7⅜ HospMtr In	100	3	8	8	8	—
14	11½ Hotelin 1.40	10	2	13⅜	13⅜	13⅜	+ ⅛
8⅛	4¼ HoosRon .30	7	10	6⅝	6½	6⅝	+ ⅛
7¾	5 HouseVi .32	6	18	5¾	5¾	5¾	+ ⅛
50⅜	32⅜ HouOilM .80	24	470	51¾	50½	51½	+ 1⅛
7¾	3¼ Howell .05e	3	8	5⅝	5¾	5¾	
37¼	27⅜ HubeUA 1.40	9	1	31⅝	31⅝	31⅝	
41½	33¼ HudB O 1.40	8	9	39	39	39	+ ½
2	1 Huffman	2	6	1	1	1	
48	33 HughTl .80		2100	41¾	41¼	41⅜	— ⅛
10½	4¼ Hydrotch .20	7	4	8⅞	8⅝	8⅝	
17⅛	12½ Hygrade .65r	7	4	15⅞	15⅝	15⅞	+ ⅛
8	5¼ Hygrade .80	5	1	7	7	7	

I

CROSSWORD PUZZLE

Edited by WILL WENG

AIRS APPARENT—By Herb Risteen



ACROSS

1 Garden occupant
5 Met performer
10 Fish and musical
14 Witticism
19 Honey: Prefix
20 Excuse
21 Hair application
22 Arab robe
23 Hammer part
24 Look at one's piano score
26 London swell
27 Tell, as a yarn
28 Railroad and neck
29 Cordoba cheers
30 Musical works
32 Suffix for gang
34 Compass point
35 Golfer Lee
37 B'way sign
38 Madras garment
40 Peak of Crete
41 Talk harshly
44 Worcester, e.g.
46 Great: Fr.
50 Vague discomfort
52 Gazed idly ——"
54 "Canadian ——"
55 Sunwear for Sue
56 Italian river
57 Dutch exports
58 Town near Edine
60 Men's org.
61 Despicable
62 Check
63 Capacity units
65 Shows accuracy at the piano
70 Postcard offerings

DOWN

1 Elec. units
2 Ocean chasms
3 Alaskan native
4 Small German bards
5 White House name
6 Asteist name
7 —— Creed
8 Portly
9 Slowing, in music: Abbr.
10 Charm
11 Divine and Human
21 Linear measures
23 Calif. valley
24 Many
27 Doorways: Abbr.
28 Legal plea
29 Concur
30 Testify
32 German city
35 Turn —— evidence
44 Throwback
46 Harder to find
47 Adjusts, as a violin
48 Laugh, in Paris
49 Niger native
51 "Oh Virginny" composer
53 Hesitant sounds
55 Adagio or allegro, e.g.
56 Area of Italy
59 Cheese
102 Hercules, to Iole
105 Assam native
106 Off line
108 Like the Gobi
110 Klan
111 Play in a band
114 Early ocean crosser
115 Through
116 Get near at hand
117 Carried
118 French city
119 Part of f.e.
120 Actress Laura et al.
121 Interprets
122 Actual being

DOWN

12 Gave pleasure to
13 —— Vegas
14 Miss Adams
15 Groups
16 Lutes' relatives
17 Instrument
18 Fliers' aids
25 Do farm work
31 —— renewal
33 Peep show
36 Farm animal
39 One of a flag trio
42 Confused
43 Four: Pref.
44 Fountain items
45 —— by one's own petard
46 Jeeves and Bunter, e.g.
47 Silly
48 Walter Hudson's song
49 Co. officials
51 Cuts off prematurely
52 Italian film name
58 Fairy queen
54 Word with "foiled again"
57 English river
58 Paris zoo animals
59 Anesthetic
62 One-seeded fruits: Var.
66 Fail to use a trash basket
64 Musical cop-out
66 Boadicea's tribe
67 Plunger, old style
68 French pastry item
69 Fencing weapons
72 Roman bronze
74 Jewish month
75 Bristle, Prefix
76 Opera bit-role, in a way
78 Constellation
79 In harmony
81 Public
83 One of Wilson's 76
83 Post: Abbr.
85 Cambridge campus
90 Vanquished
91 S.A. capital
92 Cast an evil glance
94 African tribesman
96 Places for Thoreau
97 Neighbor of Wash.
98 Resort lake
100 Divas' renderings
104 Strip and land
102 Cod or To
103 Stone and tone
104 Via del Corso's city
107 Two of eleven
109 Great or Clemence
112 Unclose in poems
113 Vessel: Abbr.

Solution to Last Week's Puzzle

A	W	E		E	A	G	L	E		A	M	O	R		B	R	I	S	T	L	E
R	O	N		U	P	O	A	R	S		N	O	M	E		L	U	N	C	H	E	S
C	O	V	E	R	E	D	W	I	T	H	D	U	S	T		A	N	C	I	E	N	T
A	L	I	A		D	E	F		E	U	R	E	K	A		N	E	A		M	A	O
D	I	E	I	R		T	U	L	A	G	I		I	N	K	S		O	P	P		
E	N	D	L	E	S	S	L	Y		R	O	C	K	I	N	G		L	A	V	E	S
		S	S	E		R	I	S		E	T	E	S		P	E	R	I				
		T	A	P	I	A	N		P	E	R		A	G	A	I	N	S	T			
R	E	I	L	E	A	S	E	S		K	E	I	R		B	S	A		S	O	T	S
O	N	E	D		A	T	T	A	I	N	S		P	E	P		D	E	P	O	S	E
S	T	A	I	R	F	E	E		O	P	E	D		W	E	E		R	O	S	I	N
E	P	H		O	N	I	T		L	E	G	A	T	E	E	T		N	E	D		
E	S	T	E	S		D	E	S		A	L	T	I		N	O	S	E	G	A	Y	
S	P	U	R	S		A	L	S		B	R	I	T	T	O	N		V	E	G	A	
H	O	P	I		A	D	E		P	E	S	O			P	E	S	T	E	R	E	D
A	T	O	N	I	C	S		W	A	F		S	S	T	A	T	E					
		N	A	V	E		O	H	I	O		A	W	L		A	L	E				
M	U	H	L	Y		D	I	D	G	Y		R	E	A	N	D	G	I	M	B	L	E
A	N	I		A	S	S	T		A	R	A	B	H	A		B	E	E	R			
D	R	S		T	R	I		E	N	A	M	O	R		G	C	T		O	T	R	O
R	E	H	I	T	E	E	D		G	O	N	E	W	I	T	H	T	H	E	W	I	N	D
A	S	O	C	I	A	L		A	V	O	N		N	O	T	T	E	T		D	E	E
S	T	E	E	P	L	E		S	A	N	S			I	S	L	E	S		E	R	S

DOWN

44 Fountain items
45 —— by one's own petard
46 Jeeves and Bunter, e.g.
47 Silly
48 Walter Hudson's song
49 Co. officials
51 Cuts off prematurely
52 Italian film name
58 Fairy queen
54 Word with "foiled again"
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102 Cod or To
103 Stone and tone
104 Via del Corso's city
107 Two of eleven
109 Great or Clemence
112 Unclose in poems
113 Vessel: Abbr.

WEATHER

	C	F			C	F	
ALGARVE	16	61	Clear	MADRID	21	70	Clear
AMSTERDAM	27	81	Clear	MILAN	28	82	Clear
ANKARA	22	72	Clear	MONTREAL	2	36	Rain
ATHENS	26	79	Clear	MOSCOW	10	50	Overcast
BEIRUT	25	73	Clear	MUNICH	22	72	Clear
BELGRADE	24	75	Clear	NEW YORK	12	55	Rain
BERLIN	18	64	Clear	NICE	20	68	Clear
BRUSSELS	27	81	Sunny	OSLO	15	59	Clear
BUCHAREST	25	77	Clear	PARIS	28	82	Clear
BUDAPEST	24	75	Showers	PRAGUE	23	73	Clear
CASABLANCA	14	57	Overcast	ROME	19	66	Cloudy
COPENHAGEN	12	54	Fog	SOFIA	24	75	Cloudy
COSTA DEL SOL	20	68	Clear	STOCKHOLM	14	57	Overcast
DUBLIN	14	57	Cloudy	TEHRAN	26	79	Clear
EDINBURGH	10	50	Overcast	TEL AVIV	28	83	Sunny
FLORENCE	24	75	Clear	TUNIS	21	70	Clear
FRANKFURT	26	79	Clear	VIENNA	24	75	Clear
GENEVA	24	75	Clear	WARSAW	14	57	Cloudy
HELSINKI	14	57	Clear	WASHINGTON	25	77	Sunny
ISTANBUL	24	75	Clear	ZURICH	23	73	Clear
LAS PALMAS	20	68	Clear				
LISBON	20	68	Clear				
LONDON	25	77	Clear				
LOS ANGELES	14	57	Clear				

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

INTERNATIONAL FUNDS

ADVERTISEMENT

May 7, 1976

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT. (d)—daily; (w)—weekly; (r)—regularly; (f)—irregularly.

(w) Alexander Fund $7.72
(d) Am. Express Int'l Fd. $8.40
Austral. Select Fd. $0.26 b

BANK JULIUS BAER & Co. Ltd.:
— (d) Baerbond SF788.15
— (d) Conbar SF750
— (d) Grobar SF582
— (d) Stockbar SF874
(w) Browninvest $13.78
(d) Can. Gas & Energy Fd. $12.97
(d) Can. Secur. Growth Fd. $5.01
(d) A.G.F. Japan Fd. $7.41

CAPITAL INTERNATIONAL S.A.:
— (w) Capital Int'l $14.40
— (w) Capital Italia S.A. $7.63
(d) Capital Rentinvest LF 1,121
(d) Caribico Open-End $133.86
(d) Citadel Fund $3.07
(f) Cleveland Offshore Fd. $840.46
(w) Convert. Fd. Int. A Certs. $7.61
(w) Convert. Fd. Int. B Certs. $12.45
(d) Convert. Bond Fd. N.V. $8.79

CREDIT SUISSE:
— (d) Canasec SF562
— (d) C.S. Fonds-Bonds SF71.35
— (d) C.S. Fonds-Int'l SF66
— (d) Energie-Valor SF79.50
— (d) Usec SF535
— (d) Europa-Valor SF125.75
(f) Crosby Fund S.A. $4.41
(w) D.G.C. $39.88
(d) Dollar Fund (ex-div.) $1.14
(d) Dreyfus Fund Int'l $12.39
(w) Dr. Interch. Inv Fd. $12.17
(w) Europe Obligations LF1,013

DIT INVESTMENT FRANKFURT:
— (d) Concentra DM21.10
— (d) Intl. Rentenfod DM77.90

FIDELITY:
— (w) Fidelity Amer. Assets $17.07
— (w) Fidelity Dir. Svgs. Tr. $51.72
— (w) Fidelity Int'l Fund $17.49
— (w) Fidelity Pacific Fund $27.66
— (d) Fidelity World Fd. $11.64
(w) First Intern'l Fd. $124.37
(w) First Int'l Realty Sec. $13.85
(d) First Nat'l City Fund $28.84
(w) Fleming Fund S.A. $55.56
(w) Fleming Japan Fund $28.18
(w) Foncelex Lease Pr. SF1,732
(d) Formula Selection Fd. SF71.95
(d) Fonditalia $9.57
(d) Fund of Nations $5.67
(d) Fund of N.Y. (ex-div.) $0.51
(w) Future Australia Fd. Aus.$8.84

G.T. (BERMUDA) LIMITED:
— (w) Berry Int'l Fund $12.41
— (w) Berry Pac. Fd. Ltd. $28.36
— (w) G.T. Dollar Fund $5.99
(w) Guardian Gr Fd Int'l. $8.01
(w) Hausmann Holdgs. NV $6,630
(f) H.O.I.T. Hobet $26.57
(d) Icofund $9.83
(d) Interfrix SF380.90
(d) Interfund S.A. $6.45
(w) Intermarket Fund $109.34
(w) Int'l Inc Fund (Jersey) $27.29
(r) Int'l Securities Fund $5.38
(f) Invest. Atlantiques $40.70
(d) Italamerica S.A. Fund $8.05
(f) Italfortune Int'l Fd S.A. $6.91
(r) Japan Growth Fund $15.85
(d) Japan Selection Fund $48.33
(w) Japan Pacific Fund $10.09

JARDINE FLEMING:
— (r) Jardine Japan Fund $45.97
— (r) Jardine Selection NV. $16.91

(d) KB Income Fund LF1,624
(d) Kleinwort Benson Int. F. $11.03
(w) Kleinwort Bens. Jap. F. $20.03
(r) Leverage Cap. Hold $30.18

LLOYDS INTERNATIONAL MGT S.A.:
—+(w) L&Int Multi-way Fd. SF409.50
—+(w) Lloyds Int'l Income SF351
(w) Luxfund $19.11
(d) Mediolanum Sel. Fund $2.68
(d) Neuwirth Int'l Fund $1.66
(d) Neuwirth Inv. Fund $2.15
(w) N.A.M.F $65.34
(w) Nippon Fund $42.56
(w) Nor. Amer. Inv. Fund $6.32
(w) Nor. Amer. Bank Fd. $6.57
(r) Pegasus Intern'l $6.89
(d) Putnam Intern'l Fund $22.23
(d) Rento Fund LF1,871
(d) Renfinvest LF982
(d) Safe Trust Fund $10.23
(w) Samurai Portfolio SF59.55
Share Realty N.V. $15.73
Share International N.V. $4.83

SEPRO:
— (w) Sepro (N.A.V.) $12.65
— (d) CSP Fund SF23.82
— (d) Crossbow Fund SF4.97
— (d) I.T.F. Fund N.V. $7.46
(w) SMH Special Fund DM90.70

SOFID GROUPE GENEVA:
— (r) Parfon Sw. R. Est SF1,864
— (r) Securswiss SF957
(d) Soros Fund $317.80
(w) Star Fund $4.87

SWISS BANK CORP.:
— (d) America-Valor SF464.50
— (d) Intervalor SF96
— (d) Japan Portfolio SF362.50
— (d) Swissvalor New Ser. SF212
— (d) Univ. Bond Select SF79
— (d) Universal Fund SF91.44
(w) Talent Global Fund $8.90
(w) Tokyo Pac. Hold. (Sea) $27.70
(w) Tokyo Pac. Hold N.V. $37.98
(w) Transpacific Fund $20.29

UNION BANK OF SWITZERLAND:
— (d) Ames U.S. Sh. SF84.28
— (d) Bond Invest SF69.54
— (d) Convert-Invest SF74.75
— (d) Eurit Europe Sh. SF112.50
— (d) Fousa Swiss Sh. SF89.50
— (d) Globinvest SF65
— (d) Pacific Invest SF76.50
— (d) Renfonds-Invest SF342.50
— (d) Safit South. Afr Sh. SF152
— (d) Sima Swiss Br. Est SF177

UNION INVESTMENT, Frankfurt:
— (d) Atlantikfonds DM16
— (d) Europafonds DM21.30
— (d) Unifonds DM41.60
— (d) Unispecial I. DM60.90
(w) United Cap. Inv Fd. $3.14
(d) U.S Trust Invest. Fd. $12.22
(w) Western Growth Fd $8.20
(w) Western Hedge Fund $1,371.8
(w) West Proprietary N.V. $1,238.07
(d) World Equity Grth Fd. $419.16
(w) Worldwide Securities $46.95
(w) Worldwide Special $7,916.04

DM — Deutsche Mark. * — Ex-dividend: z — New. N.A. — Not available: BF — Belgian francs; LF — Luxembourg francs. SF — Swiss francs; + — Offer prices. a — Asked. b bid. Change F/V $10 to $1 per unit.

BOOKS

THE CHILDREN OF HAM

By Claude Brown. Stein & Day. 224 pp. $10.

Reviewed by Anatole Broyard

"IT'S a real sad feelin' to feel like a stranger in a house where you grew up at." This is Jill, one of the characters in "The Children of Ham," speaking. Repudiating her years as a prostitute, Jill says: "You don't see animals goin' around sellin' themselves to other animals." Reminiscing about robbing a blind woman, Dugo explains: "I wouldn've thought about doin' it ordinarily, but I needed some money real bad to get my pants out of the cleaners . . ." Dee Dee believes that there are three kinds of people: "Things people, ideas people and people people." Nita writes poetry: "I lay there staring at the wall for a long time, and the wall stared right back at me. Until finally one of us spoke, the wall said, 'You love him, you know.'"

These are, according to Claude Brown, "The Children of Ham," a group of young black people ranging in age from 14 to 22, who live as a "family" in a condemned building owned, we are told, by the City of New York. They heat the building with gas that has never been turned off and need never be paid for. Water still runs, just as mysteriously, in the house. There are rats in the halls "as big as cats," and "some of the apartments have garbage piled up in them 5 feet high, and that makes opening the door a very difficult task for those whose nasal passages are sufficiently insensitive to permit entry."

The children furnished the place by stealing. They support themselves by begging, stealing, whoring and similar odd jobs. This keeps them in clothes, wine, marijuana and other creature comforts. Most of them have left home, they say, because one or both parents are junkies. A few have parents whom they describe as alcoholics.

Claude Brown published a best seller in 1965 called "Man-Child in the Promised Land." In that book, Brown described himself as the "baddest" boy on the block, and there were some critics, both black and white, who doubted the "facts" of his autobiography. "The Children of Ham" presents itself as a group biography, and here is one critic, at least, who doubts its authenticity as well.

If the book were well written, perhaps it would not matter whether it was true or not. Most good fiction is "true" in a sense. But Brown cannot write at all. "We keep hoping that one day somebody will devise a solution to this affliction in Harlem. The common tragedy among these youngsters is that by the time they reach the age of 19 or 20 they are thoroughly and irreversibly demoralized." If "people became aware of her sensitivity, she would be defenselessly exposed to a ruthless world." These are examples of the author's prose style.

It is a toss-up who is more boring—Brown, in his sententious social worker's jargon, or the "children" themselves, "talking," as Budd Schulberg puts it in the advance publicity, "their own inimitable street poetry and giving all of us dramatic lessons in how to survive in a hostile world." What does he mean? Is he suggesting that "all of us" throw up our jobs for begging, stealing or whoring?

In each chapter of "The Children of Ham," we hear the 13 members of the "family" telling their stories in their own words. We learn that Salt-Noody has a compulsion to spray his name all over Harlem; that Dee Dee believes in astrology; that Snooky is wild about cars and guns; that Connie regards Harlem as a prison; Nita wants to become a lawyer because she "likes to lie", Lee "would like to get a job," and more of the same.

We discover how various members of the "family" feel about various drugs, about whites, about sex, about religion, about politics. We are told of a drug dealer who has shopping bags full of paper money littering her apartment. White cops "are some of the foulest forms of life."

All this is told to us in a largely arbitrary and colorless slang. "Scag" is heroin; a "Jones" is a drug habit. These "translations" do nothing to disguise the banality and puerility of what is being said. They suggest, rather, that it may be time for these particular blacks to consider closing the gap between themselves and white society by speaking English. If it is "understanding" they want, this would be one of the ways of approaching it. "The Children of Ham" suffers from a monotony of negatives and over-simplifications and these do not sound any better when they are ungrammatically phrased.

Talented black writers like Ralph Ellison, Leon Forrest, John Wideman and Albert Murray can make music out of black speech, but Claude Brown cannot. Nor can "The Children of Ham," no matter how much they ham it up.

Anatole Broyard is a book reviewer for The New York Times.

Best Sellers

The New York Times.

This list is based on reports from more than 250 bookstores in 110 communities throughout the United States. Weeks are not necessarily consecutive.

FICTION

This week		Last week	Weeks on list
1	1876, by Gore Vidal	1	7
2	Trinity, by Leon Uris	2	6
3	The Gemini Contenders, by Robert Ludlum	6	7
4	The Boys From Brazil, by Ira Levin	7	7
5	The Choirboys, by Joseph Wambaugh	3	23
6	The R Document, by Irving Wallace	8	4
7	Curtain, by Agatha Christie	4	21
8	Saving The Queen, by William F. Buckley jr.	5	13
9	Kinflicks, by Lisa Alther	9	3
10	A Stranger in the Mirror, by Sidney Sheldon	—	1

GENERAL

1	The Final Days, by Bob Woodward and Carl Bernstein	1	2
2	The Russians, by Hedrick Smith	4	11
3	World of Our Fathers, by Irving Howe	2	10
4	Doris Day: Her Own Story by A. E. Hotchner	3	12
5	A Man Called Intrepid, by William Stevenson	6	6
6	Spandau, by Albert Speer	5	5
7	The Rockefellers, by Peter Collier and David Horowitz	—	1
8	Winning Through Intimidation, by Robert J. Ringer	10	35
9	Adlai Stevenson of Illinois, by John Bartlow Martin	—	1
10	Angels, by Billy Graham	8	23

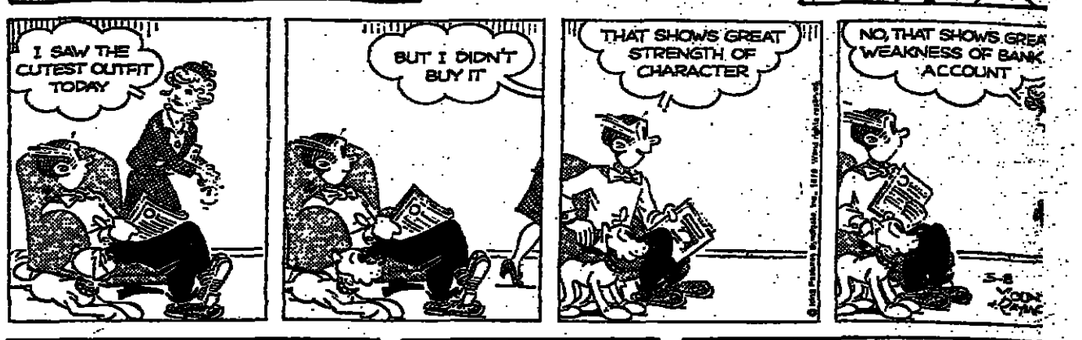
PEANUTS



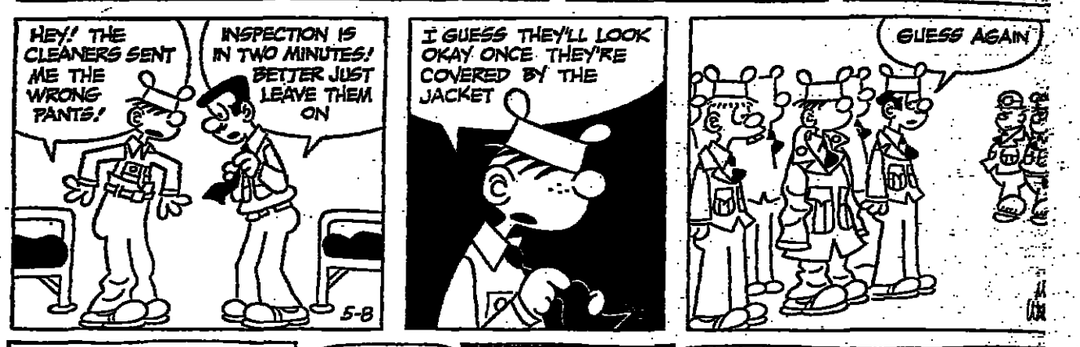
B.C.



BLONDIE



BEETLE BAILEY



WIZARD of ID



ANDY CAPP



REX MORGAN M.D.



RIP KIRBY

DENNIS THE MENACE



JUMBLE® — that scrambled word game

BY HENRI ARNOLD and BOB LEE

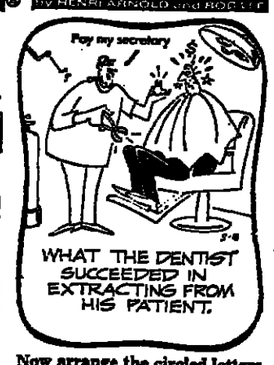
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

LOGAT

AZIME

MORRAY

DOLFYN



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here

(Answers Monday)

Yesterday's Jumbles: NOVEL CHAOS PITTED NICKEL

Answers: *What the habitual criminal had plenty of* — CONVICTIONS

هكذا من الأهرام

Stockton Edges Ramirez

...las Gains Semifinal, ...eating Lutz in 4 Sets

...AS, May 7 (AP).—Argen- ...Guillermo Vilas reached ...mifinals of the World ...onship of Tennis last ...ith a 5-7, 6-1, 6-1, 6-2 vic- ...er error-prone Bob Lutz ...United States.

...other quarterfinal, Dick ... of the United States ... two tiebreakers to score ...ht set 6-3, 7-6, 7-6 victory ...xico's Raul Ramirez.

Vilas, after a shaky start in his first WCT finals appearance, cut down Lutz with 12 victories in 13 games.

Vilas broke the 28-year-old Californian's serve five out of six times in a string of almost flawless tennis.

A radar-like backhand was Vilas's No. 1 weapon against Lutz who relied on his powerful serve. Lutz's backhand betrayed him time and again as he tried to outsteady Vilas in baseline duels.

Lutz, who has won $66,000 this year, whistled 10 aces past the Argentine but it was about the only offense he could muster as Vilas kept Lutz on the run with well-placed, cross-court backhands.

Vilas, who has won $83,000 this year, committed 30 errors in a jittery first set. Then he settled down to play some of the best tennis witnessed so far in the championships.

In the other match, Stockton easily won the first set after he broke Ramirez in the sixth game. But the scrappy Mexican Davis Cup hero made the American earn every point in the bitterly fought second and third sets.

Ramirez became so excited at one point that he slammed his racket to the floor, breaking the strings. But he played well with his replacement racket and the contest was in doubt until Ramirez doublefaulted on the final point.

Bavarian Championships

MUNICH, May 7 (AP).—Top-seeded Manuel Orantes of Spain and No. 2 Jan Kodes of Czechoslovakia notched easy third-round victories today and advanced to the semifinals of the $50,000 Bavarian International Tennis Championships.

Orantes needed less than an hour to polish off François Jauffret of France, 6-2, 6-0. He meets Hans Kary of Austria in the semifinals tomorrow.

Kary ousted Mike Cahill of the United States, 6-2, 6-7, 6-1, in an emotional match in which the American often protested against line calls. Observers said Cahill was off form and lacked the power serves he displayed in earlier matches.

Kodes, a former Wimbledon champion, whipped 34-year-old Juan Gisbert of Spain, 6-3, 6-3, and advanced to meet Karl Meiler of West Germany. Meiler relied on pinpoint backhand shots to eliminate Jiri Hrebec of Czechoslovakia, 7-5, 6-4.

...rger Is Set ... Tennis for ... Circuits

By Barry Lorge

...AS, May 7 (WP).—Dis- ...blings of another world ... professional tennis ap- ... were silenced yesterday ...e announcement of the ... of the two major men's ...ent circuits, Lamar ...allas-based World Cham- ... Tennis and the Inter- ... Lawn Tennis Federation's ...rix.

... and his chief lieutenant ...is, WCT executive director ...vies, announced that the ...through-May WCT tour ...restructured next season ...rporated into the Grand ...ich will become a year- ...rather than a May- ...December competition.

... year, its 10th year of ...n, WCT will stage a two- ... competition — in effect, ... league," and "minor ... tours.

... main competition, the ...eries of Tennis, will con- ...3-man tournaments, each ... least $100,000 in prize ...in 13 cities.

...layers in these events will ...om a nucleus of 46 top- ...pros who sign up for the ...rcuit. Before the season ...ach player will designate ...nber of tournaments he ... play.

...op eight players in point ...s for the series (based on ...num of nine tournament ...nces a man) will qualify ... WCT singles playoffs at ...n May, called the World ...onship of Tennis.

...p eight doubles teams will ... qualify for the "World ...onship of Doubles" at ... City.

...CT tournaments also will ...oward the Grand Prix ...standings, leading to a ...d bonus pool and berths ...Grand Prix Masters play- ...December.

...new format has two ob- ...

...avert a possibly disastrous ...etween the super powers ...is now that their 1972 ...nt, dividing the tennis ...o WCT's four-month and ...ITF's eight-month time ...has run its course.

... give WCT a means of ...ating all its top players ... single major tournament ...eek, ending the much- ...d dilution of talent where- ... best players have been ...ong several tournaments. ... consolidation is expected ...ase spectator interest and ... WCT's chances of ob- ...a national television con- ...r its tournament series.

NHL Playoffs

Thursday's Games

...s 3, Islanders 2 (Shutt 2, ...h, Savard, Wilson; Nystrom, ... Canadiens win best-of-7 ...

...elphia 4, Boston 3 (Leach 3, ...ugh; Sheppard, Marcotte, Sa- ... Flyers win best-of-7 series, ...



Philadelphia's Reggie Leach putting one of his record-tying five goals behind goalie Gil Gilbert.

AP.

Leach Scores 5 as NHL Flyers Beat Bruins, 6-3

By Robert Fachet

PHILADELPHIA, May 7 (WP).—The Flyers' Reggie Leach, whose coach frequently faults him for being a "stick checker," stuck in five goals last night as Philadelphia eliminated the Boston Bruins, 6-3, and advanced to the Stanley Cup final against Montreal.

Leach, 26, a right-winger, collected his quintet on just seven shots while becoming the third player to score five in a Stanley Cup game. Maurice (the Rocket) Richard did it in 1944 and Darryl Sittler of Toronto netted five in this year's quarterfinals against the Flyers.

"I was in the right place all night," Leach said after he was backed into a corner of an interview room by a hundred-plus reporters and photographers. "Everything I shot—I caught the corner all night. I hope my stick's still hot when we play Montreal."

15 Goals So Far

Leach's stick has been hot throughout the playoffs. He has 15 goals in 12 games, tying the one-year playoff record of Montreal's Yvan Cournoyer set in 1973. He has scored in nine straight games, a mark unmatched in Stanley Cup history. Including his 61 regular-season goals, he has 76. Phil Esposito once got 79, in 1970-71, when 76 came in the regular season.

Although lining up at right wing, Leach was all over the ice last night. He scored three times from the left side and three of the goals came on backhand shots. Boston goalie Gil Gilbert could be forgiven for slow reaction on a couple of scores the way No. 27 was coming at him from all directions.

The first goal came at 5:45 after the Bruins had withstood a two-man disadvantage for 1 minute 34 seconds. With both teams back at full strength, Boston defenseman Brad Park ventured a shot that went wide. Bill Barber grabbed the puck and sent it to Leach, who was flying down the left side toward goal country.

'In the Top Corner'

"I got Park turning and he has a bad leg and I got a step on him," Leach said. "Gilbert went down and I put it in the top corner."

Gregg Sheppard tied it for Boston in the first minute of the second period, but 63 seconds later Leach had put Philadelphia ahead to stay. Bobby Clarke skated down the slot, defenseman Mike Milbury picked him up and Leach was left unguarded to take Clarke's pass and score with ease.

Leach's best goal made it 3-1 at 8:51 of the period. With Steve Langdon draped over him, Leach flipped the puck into the corner as he went across the goal line on the left side of the net.

"I got a last stab at him [Gilbert] as I went over the line," Leach said. "I was all tied up and I reached out with the backhander and put it over his shoulder."

Slips Between Legs

Leach's third goal of the period, at 17:09, was a blast into the far corner from the right-wing circle. He brought the crowd to its feet, chanting "Reggie." The fifth goal came at 8:07 of the third period, a backhand shot from the left-wing circle that slipped between Gilbert's legs.

When it was over, and the Bruins had died in four straight after winning the opener, orange and white balloons floated from the rafters.

The preliminaries were over. When the grand finale begins Sunday night in Montreal, Coach Fred Shero probably will let Leach off without his usual pregame lecture.

Canadiens Oust Islanders, 5-2

MONTREAL, May 7 (AP).—Steve Shutt scored twice and Serge Savard rapped in the eventual winning goal and added two assists as the Montreal Canadiens moved into the Stanley Cup finals with a 5-2 triumph over the New York Islanders last night.

The victory gave Montreal the best-of-seven National Hockey League semifinal series 4-1. The Canadiens will open their quest for an 18th Stanley Cup Sunday night at home.

Shutt opened the scoring at 2:38 of the second period by knocking the rebound of a Guy Lafleur shot past Islanders goalie Glenn Resch. Murray Wilson made it 2-0 at 10:29 before New York's Garry Howatt batted in a shot from the side of the net.

But Savard sent in a 35-foot shot at 19:01 of the second period and Pete Mahovlich made it 4-1. Then the Islanders' Bob Nystrom and Shutt traded goals 40 seconds apart in the game's closing minutes. Savard picked up his assists on the two third-period tallies.

Defensive Ace Turns Shooter to Lead NBA Celts Over Cavs

By David Dupree

BOSTON, May 7 (WP).—Seldom is Paul Silas asked to score for the Boston Celtics, but when Dave Cowens says shoot, Silas shoots.

Silas, considered by many to be the best defensive forward in the National Basketball Association, gave the Celtics the offensive lift they needed last night and helped them to a 111-99 victory over the Cleveland Cavaliers in the first game of the Eastern Conference final series.

Silas did his expected defensive work, grabbed 11 rebounds and held Jim Brewer to only two points. But it was his 21 points, 11 in the fourth period when the Celtics finally pulled away to stay, that contributed most to victory.

Silas made seven of 10 shots from the floor and seven of eight from the foul line.

'I Listened to Him'

"I'm looking to shoot the ball anytime I'm open," Silas said. "I wasn't shooting much at all in the series against Buffalo, but Dave [Cowens] told me that anytime I have an open shot he expects me to take it because he is going to the boards. I listened to him."

Cleveland went into the game without its regular center, Jim Chones, who had started every game of the season. He broke a bone in his foot in practice Tuesday and sat on the bench. His place was taken by 6-foot-11 Nate Thurmond, 34.

Thurmond is a wise old veteran and he pulled down a game-high 16 rebounds, but he had to play 39 minutes and he couldn't produce all of the time.

"When you are used to playing 21 minutes a game, there is no way you are going to get used to playing 40 all of a sudden," Thurmond said. "My legs didn't hold up."

Chones is more of an offensive specialist and without him and with Bobby Smith going one for 10, Cleveland was in trouble.

John Havlicek, playing half the time at forward and the rest at guard because of early foul trouble to both Jo Jo White and Charlie Scott, scored 12 of his game-high 26 points in the first period. The last six, all from beyond 20 feet, gave Boston a 32-20 advantage.

In the second quarter, Austin Carr put on another of his incredible shooting performances. He scored nine straight points and the Cavaliers were down only 57-48 at the half.

Gilliam Leaves Vikings and Joins NFL's Falcons

ATLANTA, May 7 (UPI).—John Gilliam, one of the premier wide receivers in the National Football League during the past decade, signed as a free agent with the Atlanta Falcons this week.

"It wasn't the money," said Gilliam, who had been with the Minnesota Vikings. "I've had my home and some businesses in Atlanta for the past eight years and wanted to play out my career here. If we hadn't signed with Atlanta, I would have gone back to the Vikings."

In four seasons with the Vikings, Gilliam caught 165 passes for 3,300 yards and 27 touchdowns, and in nine years in the NFL he has caught 350 passes for 6,631 yards and 45 touchdowns.

Gilliam, 30, left the Vikings a year ago when he jumped to Hawaii of the World Football League, but returned to the Vikings after the WLF folded early in the fall.

Kenyan Runner Doubles Olympic Ambitions

PORTALES, N.M., May 7 (AP).—Mike Boit made his international track debut at the 1972 Olympics in Munich, and surprised himself by winning a bronze medal.

The Kenyan, now 26 and a veteran in international competition, is looking toward the 1976 Olympics in Montreal. The only surprise there would be if he did not win a medal.

Boit, who was graduated here last week from Eastern New Mexico University, now wants to become the second competitor since 1920 to win Olympic golds in both the 800-meter and 1,500-meter runs.

The 6-foot-1, 145-pound runner's specialty is the 800, the race in which he finished third at Munich, before finishing fourth in the 1,500. "It was a long time ago. It's hard to remember," Boit said. "But it must have been exciting for me."

Boit said running always had been something he did for fun, and in 1971 he had considered "dropping running entirely." Primarily because of encouragement from a teacher and a coach, he continued and earned the trip to the Olympics.

"It was something new for me," he recalled. "Everything was almost trial and error. I didn't know if I was doing right things or wrong things. I wanted to participate, to see how other people run and to run against them. I wanted to run well and see if I could get in the finals. But I was not ambitious."

He said the past four years of globetrotting and competing against the world's best runners have given him a different outlook.

"I am looking forward to the Olympics," he said. "I think I am more ambitious now. I want to win a gold medal."

Boit has won many honors. He was named U.S. collegiate runner of the year last season while competing for Eastern New Mexico.

He has been ranked the No. 1 800-meter runner in the world and was selected outstanding athlete in major meets such as the Kansas Relays, Drake Relays, Port Worth Invitational, Texas Relays, NAIA outdoor championships and NAIA indoor championships.

He recently was named sportsman of the year in Kenya.

But it is the gold medal he wants.

"Only that is important," Boit said.

"Now I can concentrate on my running and not worry about school," said Boit, who majored in physical education. "I'm glad it's over. Now I will have all the time I need for my workouts."

He said he will work out twice a day from now until his country's Olympic trials in June and then continue the arduous schedule until the Olympics.

The two daily workouts are necessary, he said, because of his plans to compete in two events.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct	GB
Philadelphia	13	6	.684	—
New York	16	9	.640	—
Pittsburgh	12	9	.571	2
St. Louis	11	12	.478	4
Chicago	11	13	.458	4 1/2
Montreal	7	14	.333	7

Western Division

Los Angeles	14	9	.608	—
Cincinnati	12	10	.545	1 1/2
San Diego	12	11	.522	2
Houston	12	13	.480	3
Atlanta	8	15	.348	6
San Francisco	8	15	.348	6

Thursday's Games

New York 4, Cincinnati 2.
Pittsburgh 3, San Francisco 0.
St. Louis 5, Atlanta 4.
San Diego 4, Montreal 1.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct	GB
New York	13	5	.722	—
Milwaukee	9	5	.643	2
Cleveland	10	9	.526	3 1/2
Detroit	8	8	.500	4
Baltimore	8	11	.421	5 1/2
Boston	6	11	.353	6 1/2

Western Division

Texas	12	6	.667	—
Kansas City	9	7	.562	2
Oakland	11	11	.500	3
Minnesota	8	9	.471	3 1/2
Chicago	6	8	.400	4 1/2
California	7	16	.304	7 1/2

Thursday's Games

New York 4, California 2.

Thursday's Line Scores

NATIONAL LEAGUE

Cincinnati	001	001	000	2	7	2
New York	300	000	01x	4	6	1

Gullett (2-1) and Bench; Swan, Lockwood (8) and Grote. W—Swan (3-1). HR—Morgan (5th), Torre (1st).

San Francisco	000	000	000	0	3	0
Pittsburgh	101	001	00x	3	11	0

Barr, Lavelle (7) and Ellis, Sadek (8); Rooker, Demery (7) and Dyer. W—Rooker (3-1). L—Barr (1-2).

San Diego	010	100	002	4	9	0
Montreal	100	000	000	1	5	1

Spillner, Metzger (8) and Kendall; Kirby, Renko (5), Granger (8), Scherman (9). W—Spillner (1-4). L—Kirby (0-1). HR—White (3d), Winfield (3d).

St. Louis	003	040	010	3	12	0
Atlanta	000	101	002	4	7	0

Curtis, Rasmussen (9), Wallace (9), Proly (9), Hrabosky (9) and Simmons; Morton, Torrealba (5), Dal Canton (6), Moret (8) and Correll. W—Curtis (2-2). L—Morton (0-4).

AMERICAN LEAGUE

New York	100	000	030	4	9	1
California	000	000	020	2	6	1

Figueroa, Lyle (8) and Munson; Ross, Brewer (8), Hartzell (8) and Hiebsbarren, Herrmann (8). W—Figueroa (2-1). L—Ross (0-1).

ABA Playoffs

Thursday's Game

New York 117, Denver 111 (Erving 31, Williamson 28; Thompson 32, Issel 25). Nets lead best-of-7 series, 2-1.

All-Around Play By Erving Gives N.Y. ABA Victory

UNIONDALE, N.Y., May 7 (UPI).—Julius Erving scored eight straight points in the final 1 1/2 minutes, blocked two shots and made two steals to give the New York Nets a 117-111 victory over the Denver Nuggets last night in the American Basketball association championship series.

Erving capped his 31-point performance with a steal, a full-court burst and an overhead one-handed stuff at the buzzer. Earlier, he gave New York a 115-111 lead with 20 seconds to go with two free throws after being deliberately fouled.

David Thompson, who finished with 32 points for Denver, tied the game 111-111 on a jumper and free throw with 40 seconds left. Erving had given New York, who shot 79 per cent in the fourth quarter, a 111-108 advantage on a layup with 1:36 left, then blocked shots by Bobby Jones and Chuck Williams.

10 Straight for Braves

Atlanta, San Francisco Continue Losing Ways

From Wire Dispatches

NEW YORK, May 7.—The Atlanta Braves and the San Francisco Giants are running away from the rest of the baseball teams in the National League's West Division. But they're heading in the wrong direction.

The Braves and Giants lost again last night and both clubs have 8-15 records, tied for last place in the division, six games behind the front-running Los Angeles Dodgers.

Jim Rooker and relief pitcher Larry Demery combined for a five-hitter to lead the Pirates to a 3-0 victory over San Francisco in Pittsburgh. Vic Harris's two-run single highlighted a four-run fifth inning that carried the St. Louis Cardinals to a 5-4 victory over the Braves in Atlanta.

The loss was Atlanta's 10th straight. For the Giants it was their 10th loss in 11 games and their fifth in a row.

Yankees 4, Angels 2

At Anaheim, Calif., Mickey Rivers, sticking it to his former teammates, got three hits, stole two bases and scored twice while Chris Chambliss extended his hitting streak to 15 games in a 4-2 triumph by New York over California.

Ed Figueroa, acquired by the Yankees along with Rivers from California in the Bobby Bonds deal last winter, picked up the victory, yielding four hits in 7 2-3 innings before the Angels scored both their runs in the eighth.

Padres 4, Expos 1

At Montreal, Dan Spillner threw a five-hitter for his first victory after four straight losses and Dave Winfield had three hits, including a solo homer, to pace San Diego to a 4-1 triumph over Montreal.

Spillner gave up a solo homer to Jerry White in the first inning but settled down after that and allowed just three more hits the rest of the way while striking out four and walking two.

Mets 4, Reds 2

At New York, Dave Kingman singled home a run and two more scored on center fielder Cesar Goronimo's two-base error as New York scored three unearned runs in the first inning and went on to defeat Cincinnati 4-2.

Craig Swan went 7 1-3 innings in receiving credit for his second victory with the strong relief help of Skip Lockwood, who earned his fourth save.

Cincinnati Beats Chicago, 3-1, on RBIs by Perez

CHICAGO, May 7 (UPI).—Tony Perez, breaking an 0-for-18 batting slump in his first appearance at the plate, batted in two runs with a pair of singles today to lead the Cincinnati Reds to a 3-1 victory over the Chicago Cubs and give Jack Billingham his 100th major league triumph.

It was the Reds' sixth straight victory over the Cubs, who managed to beat the defending world champions only once in 12 games last season. But it was only the second victory in the last five games for the Reds. The defeat extended the Cubs' losing streak to three games.

Perez' second-inning single scored George Foster, who reached second base on Bill Madlock's error, and his single in the fifth scored Joe Morgan, who had doubled.

Billingham went seven innings, giving up eight hits, for his third victory against two losses and Rawly Eastwick got his third save. Cubs' starter Ken Frailing took his first loss against one victory.

Hamill Is Signed By Ice Capades

LOS ANGELES, May 7 (AP).—Gold medalist Dorothy Hamill, the 19-year-old figure-skating star of this year's Winter Olympics at Innsbruck, has signed a two-year contract to skate with the Ice Capades.

"The Olympics were really my goal, the highest goal any performer can have, and I had been training 11 long years," she said. "I've wanted to skate for a show ever since I saw my first one years ago, and Capades was the one I felt most comfortable with."

Peggy Fleming, the 1968 Olympic gold medal winner in figure skating, signed with the rival Ice Follies.

UEFA Bans Real Madrid For a Year

From Wire Dispatches

BERN, May 7—The European Football Association (UEFA) today banned Real Madrid from any UEFA competition for a year because of violence in its match against Bayern Munich in Madrid March 31.

The UEFA reported that its disciplinary commission, meeting in Brussels, said the ban was imposed because a spectator, at the end of the game against Bayern, punched the referee, cutting his lip. Bayern forward Gerd Mueller also was roughed up.

The UEFA said that the commission also took into account another incident involving Madrid, in 1973, when a spectator attacked a linesman during a game against Ipswich Town.

Real Madrid manager Antonio Calderon said the club, which has won the European Cup a record six times, would appeal the ban.

"It's excessively harsh when you consider our excellent record in 20 years of European Cup football," Mr. Calderon said.

"Only one fan was involved. He does not represent the thousands of others who have always behaved impeccably both at home and away."

Real Madrid needs one point in a game Sunday at Granada to clinch the Spanish league title. This ordinarily would qualify it for next season's European Cup, but it will be barred if the appeal is turned down.

Mr. Calderon also reported that veteran winger Amancio Amaro, sent off for dissent in the 2-0 second-leg defeat by Bayern in Munich, had been banned for a game in European competitions by the UEFA disciplinary committee.

He said the sanction meant an estimated loss of income of 100 million pesetas ($1.5 million) to Real Madrid.

Game Without 'Last Call'

GLASGOW, May 7 (UPI).—St. Etienne and Bayern Munich fans will find it hard to celebrate or drown their sorrows after the May 12 European Champions Cup final. The Hampden Park Stadium is in a "dry" area of the city and there are no pubs or bars within two kilometers of the ground. In addition, all pubs and bars in Scotland close at 10:30 p.m., about half an hour after the match probably will finish.

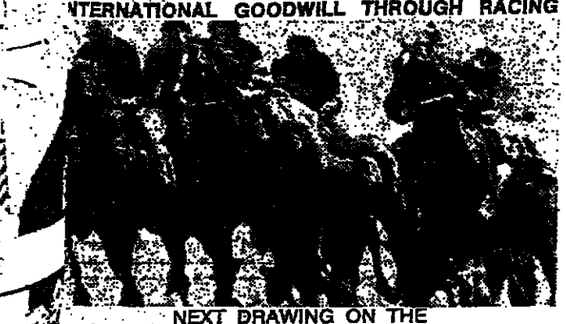
NBA Playoff

Thursday's Game

Boston 111, Cleveland 99 (Barbeck 26, Silas 21; Thurmond, Snyder, Russell 21). Celtics lead best-of-7 series, 1-0.

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Art Buchwald

A Welfare Case


Buchwald

WASHINGTON—"Please sit down, Mr. er, er, Mr. Tompkins." "Yes, ma'am."

"Now, Mr. Tompkins, I am the social worker assigned to your case. Have you ever applied for welfare before?"

"No, ma'am, and I never thought I'd ever see the day when I would."

"Well, let's review your case. It says here that you were a congressman for four terms, a governor for two terms, and a senator for one term."

"Yes, ma'am. I have references here that indicate everyone thought I did a good job."

"I see. Please don't cry, Mr. Tompkins. I'm here to help you."

"I'm sorry, it's just that . . . well, it's not easy for me to one day be a presidential candidate and the next day to be asking for welfare."

"You were a presidential candidate?"

"Yes, ma'am. I was until last week. Here is some of my campaign literature. You see here it says, 'Tompkins for President.' And that's a picture of my wife and my family, and that's me holding up my fingers in a 'V-for-victory' sign."

"You have a nice family, Mr. Tompkins. I hope you don't think I'm prying, but I do have to have this information for my records. What happened between the time you ran for president and today when you came here?"

"It didn't happen all at once. I started out with a fairly good-size campaign fund, maybe $500,000. Then we went into New Hampshire and spent half of it. I didn't do too well in New Hampshire, so my campaign manager said we'd have to make an all-out effort in Florida.

"He assured me we could afford it because we would be getting funds from the government to match what we raised. We blew a pot of money on TV commercials in Florida and ran fourth. I was highly encouraged, because I had predicted I would come in fifth, so coming in fourth could be interpreted as a victory.

"Unfortunately, we found it harder and harder to raise funds, and the government wasn't coming through with the money it promised us. We had the choice of going into Wisconsin or New York. The motels in Wisconsin were cheaper, so we decided to campaign there. I came in sixth, which made fools out of ABC, NBC and CBS, who all predicted I would come in eighth.

"But despite the optimism in my camp, money was still the main problem. I borrowed on my life insurance to campaign in North Carolina, and my wife sold all her jewelry so I could hold a rally in South Bend, Ind. The polls indicated I was getting delegates in New Mexico, and there was talk I might even sweep Newport, R.I.

"Just as I was picking up momentum, we had to close all our campaign headquarters and sell our furniture to pay the printer. But I knew if I could have one big victory in a Northern industrial state, the money would start rolling in again.

"I decided I would do or die in Pennsylvania. I sold my car and bought a 30-second radio spot in Philadelphia. Then I mortgaged the house for three one-minute TV spots in Pittsburgh. My wife sold her hair so we could take out an advertisement in a Harrisburg newspaper. And I hocked my son's guitar for billboard space in Scranton.

"But it wasn't enough. We came in 10th, and the media started to write I wouldn't make it. I guess they were right, because here I am applying for welfare."

"Mr. Tompkins, your case is very interesting, but I would like to ask you what made you think you could run for president in the first place?"

"When I was a little boy my father told me anyone in the United States could run for President of the United States."

"You're the 12th presidential candidate to come in this week and apply for welfare, and I don't mind telling you that you people are becoming a burden to our department. How can I be sure if I give you a welfare check you won't use it to enter the primary in California?"

"Don't worry, ma'am. I'll never touch a primary again. That stuff can ruin a man for life."

Flag-Waver And Pythagoras

By Mary Blume

PARIS (IHT).—The most engaging flag-waver—in fact he may be the only engaging member of that usually strident group—is a lanky Swede named Anders Holmquist who studied Bauhaus-based design in Saarbrücken, worked as a fashion photographer, played a small role in Jeanne Moreau's new film, "Lumière," and who now lives in New York where he designs and makes flags.

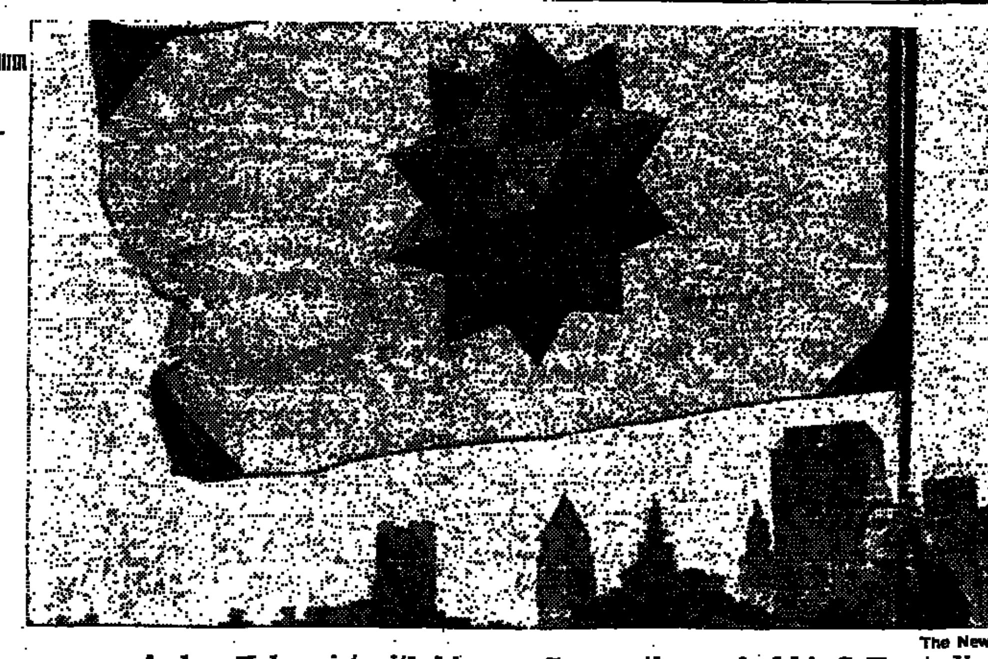
His work is on view until June 5 at the Swedish Cultural Center at 11 Rue Payenne in the Marais section of Paris. The flags, mostly bright abstract fields of color, are an immensely cheering sight.

"That's what they're supposed to be," Mr. Holmquist says. Like kites or balloons or any wind-driven object, they have instant appeal. "They show energy moving. Also the sound of a flag fluttering is very touching to people. What I base a flag on is that it should move to the eye."

Mr. Holmquist's personal flag will soon be flying from his SoHo loft, catching not only a lively West Broadway wind but also the eyes of visitors to the prestigious Castelli art gallery below. The flag is a 12-faced star-like dodecahedron. "I chose it a long time ago in the science library at the United Nations. Then I found Pythagoras thought that the dodecahedron was the most complete form—it represents the universe. I thought, OK, Pythagoras."

While it's easy enough to fly a personal flag in the United States, the rules about the American flag are very sticky and Mr. Holmquist says there's a lawyer who specializes in the flag business.

"In France it's such a hassle to fly anything but the French flag. And they don't even know how to fly a flag—they have those little flags in front of the National Assembly and on Notre Dame when they should have big ones. The best is when they fly the flag inside the Arc de Triomphe: Perfection."


The New York Times.
Anders Holmquist with his own flag on the roof of his SoHo studio.

A specially designed flag costs from $500. If someone comes to Mr. Holmquist with his own design, he sends him to a factory. If people want a family crest, he'll do it. "But," he says, "they have to pay as much as they would for a better one."

He bases his designs on research and on photographs or plans of the site where the flag will fly. "I have no definite patterns making a flag. It can be different shapes, different colors," he says. He also gives clients a color test invented by a Swiss psychologist. "As I get more and more into this, I can read people's colors," he says. When Andrew Wyeth commissioned a flag for his house in Maine and Holmquist suggested it be blue and black, Wyeth was much amused since these colors rarely appear in his paintings. The color test confirmed Holmquist's intuition.

In addition to flags, Mr. Holmquist is into what he calls wind objects. These include colorful windsocks, especially useful for boat owners, and their derivative, rather larky objects called windcocks which undoubtedly will fly high over Fire Island this summer. "I've sold quite a few of them," Mr. Holmquist says.

He would design for corporations but they usually just want their logo reproduced. A dare to design a flag based on the International Herald Tribune's logo, a mystifying allegorical design which has been subject to interpretation both scholarly and rude over the years, and which appears at the top of this paper's front page, understandably gave Mr. Holmquist the vapors, but he once designed a flag based on the thumb of a lady friend in Switzerland because he had never seen such an odd-looking thumb.

Mr. Holmquist's smallest flag is a 3-foot boat pennant. The largest was a 15-by-25-foot Swedish flag which he was asked to make for King Carl XVI Gustav's recent visit to New York as there was none large enough on hand. The flag was flown in front of Lincoln Center, flanked by two American flags. As there were four flagpoles in the row, Mr. Holmquist flew his own dodecahedron from the extra pole. "No one said a thing," he says.

His flags are made in his loft by two girls with sewing machines. "But I always do some of the handwork," he says. "I insist on the personal touch."

Holmquist flags have fluttered in Holland, New Jersey and Montreal, over Bloomingdale's and in the Craft and Folk Art Museum of Los Angeles. He hopes to show at Cannes and will definitely be in the first museum devoted to flags, the Tumbling Waters Museum of Flags in Montgomery, Ala. Among the displays will be one Holmquist made at the depth of Vietnam in 1969 called "the Scar Spangled Banner." Instead of stars, it has crossed bandaids.

"I left one star, though," Mr. Holmquist says. "For hope."

The Danish-born pastor of St. Peter's Church in New York has invited Mr. Holmquist to design a flag park in a lot on Lexington and 54th Street. Dennis Banks had him design a flag for the Indian movement. "It's so interesting, it's a new field," he says. He doesn't think much of the flags of newly emergent countries: "Usually they have a flag in the drawer during the revolution and pull it out when the time comes."

As Anders Holmquist plans to put out more flags, he is becoming more interested in what he calls Volumes and in an idea he terms Volvolution. "Volvolution instead of revolution because I don't think there will be revolutions any more. Volvo means to roll. That's why I came to America, because it's the only country that rolls. What I am doing with the flags is a constant volvolution on myself. I get in touch with other people through my flags, with new ideas."

When he got into flags about five years ago, Mr. Holmquist became especially interested in Tantric art and in Tibetan prayer flags which should be simple and easy to read at a distance. He likes to quote the Tibetan lama, who said:

"A flag moves in the wind. Is it the flag that moves, or the wind? The answer is neither: It is the mind that moves."

PEOPLE: *Elizabeth Taylor on T... With Iranian Ambassa...*

Elizabeth Taylor has been out on the town (Washington) for four nights running with Iranian Ambassador **Ardeshir Zahedi**—she is his house guest. She showed up at the Rosecroft Raceway Harness Track in Oxon Hill, Md., with him. They held hands. He fed her shrimp cocktail. Then she sat on his lap, trying to mop off her dress with a napkin after spilling a drink on herself. Then they presented a trophy to the winning trainer-driver of the race named for Zahedi's daughter, Mahnaz.

* * *

The hiker whose 750-mile trek on a barroom bet produced only sore feet and no winnings, says that he appreciated the generosity of Alaskans but can't take their money. "Give it to some charity," **Paul Roberts** said. "I just want to forget the whole thing." Roberts, the ex-Green Beret from Honolulu, got international publicity when he bet $6,000 with a dozen persons that he could walk between Anchorage and Keno Hill in the Yukon Territory in 48 days. When he reached his destination, he found an envelope in Keno Hill containing only $2. When news of his misadventures was revealed, the Alaskan legislature organized a fund-raising drive to pay off the bet and nearly $1,000 was collected.

* * *

"Britain's social security system is just fantastic," declared **Ashraf Suleman**, 16. "We (two homeless Asian families) heard about it in Malawi. We rang the council (West Sussex County Council) as soon as we arrived at Gatwick Airport. My father knew that if we had British passports they had to find somewhere for us to stay." They did—six double bedrooms (breakfast included) at a luxury hotel at Gatwick for £600 a week—and many Britons are up in arms about it. "It is not we who asked to be put up in a £600-a-week hotel. The choice is theirs, not ours," said Ashraf. His father, **Adam Suleman**, 39, left India in 1951 and settled in Malawi. He, his friend **Sattar Sacranie**, 60, and their families—a total of 13 people—arrived from Malawi five weeks ago. In addition to the hotel rooms, they get £46 a week in welfare. The elder Suleman said that he had gone ... to educate his six chil... to have free surgery fo... he sustained in a car ... and Sacranie are bo... ing for jobs, but insist ... fit only for light work.

* * *

END OF AN ERA ... **Lowell Thomas** announ... week he is ending his ... dio newscasts on May 1... years. But the 84-year-o... man is not retiring—"not ... life." He cited a televisio... work on several books ... ness interests as reasons ... will not get bored. The ... span makes his the ... running network news ... radio history.

* * *

The U.S. Justice De... has cleared the way for ... idential pardon of Otto ... the former Illinois gove... federal judge, who was ... emergency parole from ... health reasons after serv... months of a three-yea... The Justice Department ... Kerner's request to waiv... year waiting period req... a pardon. Kerner, 68, ... victed on charges of ... fraud and tax evasion ... tion with illegal acts ... mitted while serving as ... His case now goes to ... of the pardon attorne... will make a recommend... the White House.

* * *

"I'd go nuts doing ... declared **Arthur Fiedler** ... day. At 81, he is rehear... orchestra for the Bos... season. Asked about re... he said, "You give up ... retire." He has post... around Boston Sympho... reading. "He who rests ...

* * *

Barbara Walters will ... last appearance on NB... day" show June 4, the ... said Monday. She joins ... September to co-anchor ... evening news progra... **Harry Reasoner**. Altho... contract with NBC ... September, Miss Walt... that her departure w... on a mutual agreem... NBC. She plans to tak... tion and attend the ... conventions as an obs...

—SAMUEL JU...

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